

WESTERN GULF OF MEXICO OCS LEASE SALE 246 (AUGUST 19, 2015)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Western Gulf of Mexico OCS Lease Sale 246, (August 19, 2015)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

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Sale Identifier: WESTERN GULF OF MEXICO

Page 1 of 2

Sale Number: 246

Sale Date: 19-AUG-2015

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35743	HI	A 283	\$150,252.00			1		X
G35744	HI	A 308	\$149,151.00			1		X
G35745	EB	685	\$2,802,003.00			1		X
G35746	GB	494	\$800,055.00	NV	CW	1	Rule A	
G35747	GB	495	\$800,055.00	NV	CW	1	Rule A	
G35748	GB	539	\$800,056.00	NV	CW	1	Rule A	
G35749	AC	34	\$608,888.00			1		X
G35750	AC	35	\$608,888.00			1		X
G35751	AC	78	\$608,888.00			1		X
G35752	AC	79	\$608,888.00			1		X
G35753	AC	82	\$608,888.00			1		X
G35754	AC	83	\$608,888.00	NV	CW	1	Rule A	
G35755	AC	125	\$608,888.00	NV	CW	1	Rule A	
G35756	AC	126	\$608,888.00	NV	CW	1	Rule A	
G35757	AC	235	\$608,888.00			1		X
G35758	AC	282	\$608,888.00			1		X
G35759	AC	326	\$608,888.00			1		X
G35760	AC	328	\$608,888.00			1		X
G35761	AC	369	\$608,888.00			1		X
G35762	AC	370	\$608,888.00			1		X
G35763	AC	464	\$608,888.00			1		X
G35764	AC	507	\$608,888.00			1		X
G35765	AC	508	\$608,888.00			1		X
G35766	AC	550	\$608,888.00			1		X
G35767	AC	551	\$608,888.00			1		X
G35768	AC	763	\$608,888.00			1		X
G35769	AC	806	\$608,888.00			1		X
G35770	AC	807	\$608,888.00			1		X
G35771	KC	139	\$878,552.00			1		X

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Sale Identifier: WESTERN GULF OF MEXICO

Page 2 of 2

Sale Number: 246

Sale Date: 19-AUG-2015

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35772	KC	673	\$774,888.00			1		X
G35773	KC	674	\$749,888.00			1		X
G35774	KC	717	\$699,888.00			1		X
G35775	KC	718	\$674,888.00			1		X

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