

FOR RELEASE: January 26, 1995 CONTACT: Michael L. Baugher
(303)231-3162
Thomas C. DeRocco
(202)208-3983

38 STATES RECEIVE \$537 MILLION
AS 1994 SHARE OF FEDERAL MINERAL REVENUES

The U.S. Department of the Interior's Minerals Management Service (MMS) today announced that it had distributed more than \$537 million to 38 states last year. The money represents the states' cumulative share of 1994 revenues collected for mineral extractions from federal lands located within their borders and from federal offshore oil and gas tracts adjacent to their shores.

The MMS is responsible for collecting, accounting for, auditing and disbursing revenues associated with mineral leases on federal and Indian lands. Disbursements are made to states on a monthly basis, as bonuses, rents, royalties and other revenues are collected.

"A state is entitled to a share of the mineral revenues collected from federal lands located within that state's boundaries," said Acting MMS Director Cynthia Quarterman. "For the majority of federal lands, states and the federal government share the revenues: 50 percent to the state, 40 percent to the Reclamation Fund for water projects, and 10 percent to the U.S. Treasury. One exception, Alaska, gets a 90-percent share, as prescribed by the Alaska Statehood Act.

"Certain coastal states with federal offshore tracts adjacent to their seaward boundaries receive 27 percent of those mineral royalties as well," Quarterman added.

Revenues were distributed to the following states:

| | | | |
|------------|-----------------|----------------|------------------|
| Alabama | \$8,824,925.32 | Nebraska | \$9,209.56 |
| Alaska | \$5,176,389.10 | Nevada | \$9,472,279.62 |
| Arizona | \$82,919.96 | New Mexico | \$138,708,765.37 |
| Arkansas | \$1,180,113.35 | North Carolina | \$1,055.32 |
| California | \$26,239,271.91 | North Dakota | \$2,584,098.47 |
| Colorado | \$36,827,753.00 | Ohio | \$235,934.86 |
| Florida | \$78,939.86 | Oklahoma | \$1,978,780.52 |
| Georgia | \$46.49 | Pennsylvania | \$17,826.67 |
| Idaho | \$2,397,490.45 | South Carolina | \$644.40 |
| Illinois | \$173,609.91 | South Dakota | \$392,867.62 |

| | | | |
|-------------|-----------------|---------------|------------------|
| Indiana | \$98.42 | Tennessee | \$57.10 |
| Kansas | \$999,116.46 | Texas | \$11,254,430.27 |
| Kentucky | \$67,825.84 | Utah | \$32,708,519.01 |
| Louisiana | \$15,079,097.73 | Virginia | \$112,944.42 |
| Michigan | \$911,520.01 | Washington | \$236,958.14 |
| Minnesota | \$16,016.41 | West Virginia | \$204,497.22 |
| Mississippi | \$784,904.46 | Wisconsin | \$583.87 |
| Missouri | \$703,817.74 | Wyoming | \$215,454,769.87 |
| Montana | \$24,637,234.41 | Total | \$537,604,268.18 |

MMS is the federal agency that manages and regulates the nation's natural gas, oil and other mineral resources on the Outer Continental Shelf, and collects and disburses revenues from offshore federal mineral leases and from onshore mineral leases on federal and Indian lands.

--MMS-RMP--