



**U.S. Department of the Interior
Minerals Management Service
Office of Communications**

SPECIAL INFORMATION

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RELEASE:

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PRESS ADVISORY

MMS HAS REVISED THE BID ADEQUACY PROCEDURES FOR ENSURING RECEIPT OF FAIR MARKET VALUE ON OFFSHORE LEASES

The U.S. Department of the Interior's Minerals Management Service (MMS) has modified portions of their existing bid adequacy procedures. The new procedural changes, published in the July 14, Federal Register, are designed to ensure receipt of fair market value from Outer Continental Shelf (OCS) oil and natural gas leases. The changes were recommended following a review of recent bidding activity in OCS sales and are part of MMS' continuing re-assessment of leasing policies.

For specific information regarding the procedural change, please refer to the Federal Register notice on the MMS website at <http://www.mms.gov> or call Dr. Marshall Rose at (703) 787-1538.

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