



U.S. Department of the Interior
Minerals Management Service
Gulf of Mexico OCS Region

Technical Announcement

November 15, 2004

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Gulf of Mexico Oil and Gas Production Forecast: 2004-2013
OCS Report MMS 2004-065

The Minerals Management Service (MMS) Gulf of Mexico OCS Region announces the release of the publication *Gulf of Mexico Oil and Gas Production Forecast: 2004 – 2013*. The new report forecasts the daily oil and gas production rates for the Gulf of Mexico in that period, predicting an increase from 1.5 million barrels of oil per day in 2003 to over 2 million barrels of oil per day in 2006. (The term "oil production" includes both oil and condensate, and "gas" includes associated and nonassociated gas production.)

Currently sanctioned deepwater projects will drive the increase in deepwater oil production over the next few years. After these sanctioned projects reach their production peaks, the report indicates that the anticipated level of 2 million barrels of oil per day can be maintained if operators commit to developing existing discoveries and continue to explore the deepwater frontier. MMS also forecasts that total Gulf gas production levels near 12 billion cubic feet per day can be maintained with continued operator exploration and development.

This year's production estimate is based on a new methodology. In addition to surveying oil and gas companies, MMS analyzed recent deepwater discoveries and forecast "yet to be discovered" deepwater reserves. This method enabled MMS to forecast Gulf production 10 years out instead of the previous 5-year projection.

The entire report can be found on the Minerals Management Service Gulf of Mexico OCS Region homepage on the Internet www.gomr.mms.gov. Copies of the report can be obtained from the Minerals Management Service, Gulf of Mexico Region, at no charge, by referencing OCS Report MMS 2004-065. The report will also be available in the near future from the National Technical Information Service. These addresses are provided below.

Minerals Management Service
Gulf of Mexico OCS Region
Public Information Office (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Telephone requests may be placed at
(504) 736-2519 or 1-800-200-GULF
or FAX: (504) 736-2620

U.S. Department of Commerce
National Technical Information Service
5285 Port Royal Road
Springfield, Virginia 22161
(703) 487-4650 or FAX: (703) 321-8547
Rush Orders: 1-800-336-4700

The Minerals Management Service is the federal agency in the U.S. Department of the Interior that manages the nation's oil, natural gas, and other mineral resources on the Outer Continental Shelf in Federal offshore waters. The agency also collects, accounts for, and disburses mineral revenues from Federal and American Indian lands. MMS disbursed more than \$8 billion in FY 2003 and more than \$135 billion since the agency was created in 1982. Nearly \$1 billion from those revenues go into the Land and Water Conservation Fund annually for the acquisition and development of state and Federal park and recreation lands.

MMS Main Website: www.mms.gov
Gulf of Mexico Website: www.gomr.mms.gov

*** MMS: Securing Ocean Energy and Economic Value for America ***

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