

# Massachusetts Commercial Wind Power Lease Sale

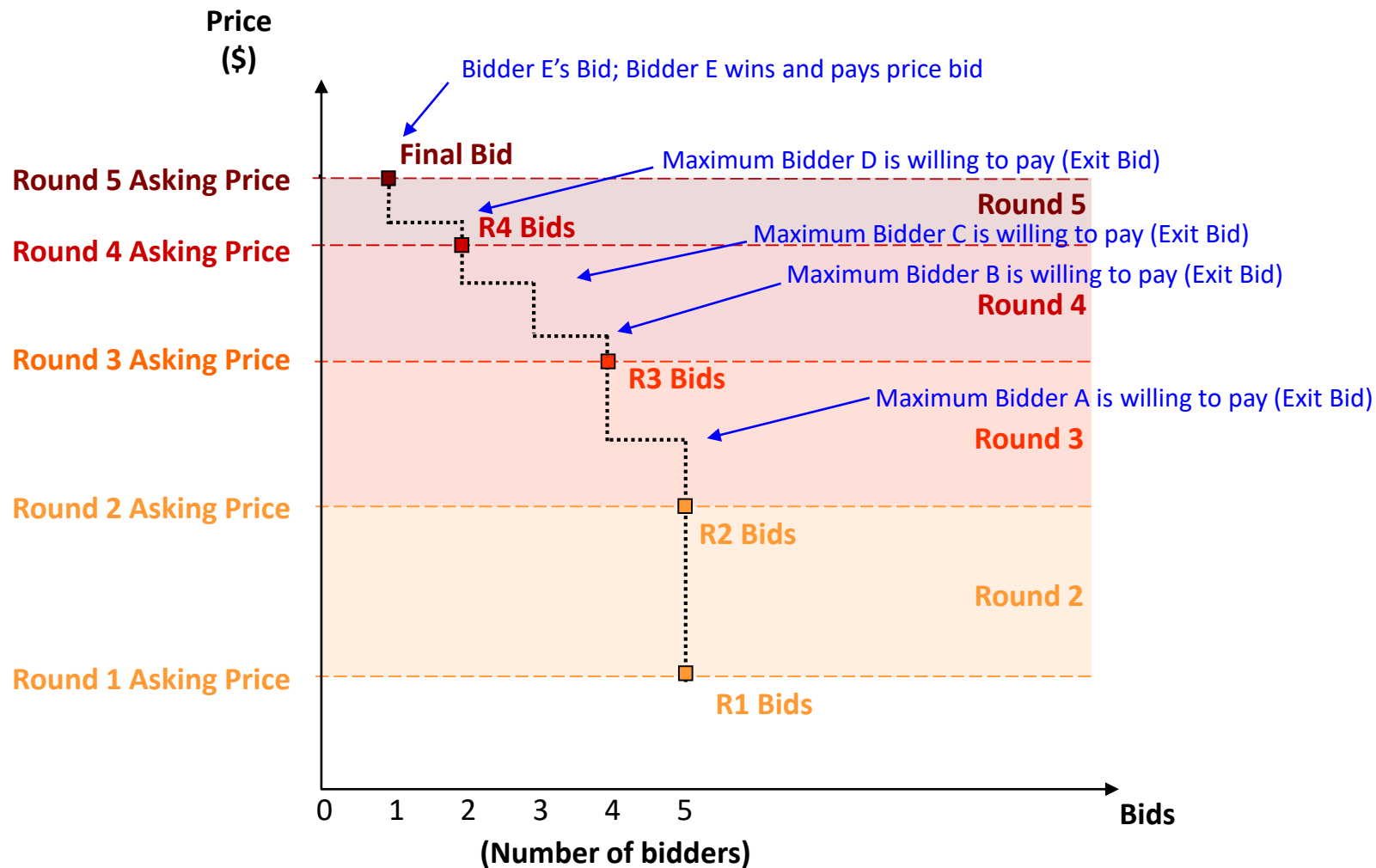
26 April 2018



# Auction Design

Ascending Clock Auction

# Ascending clock auction (single item)



# Massachusetts Auction

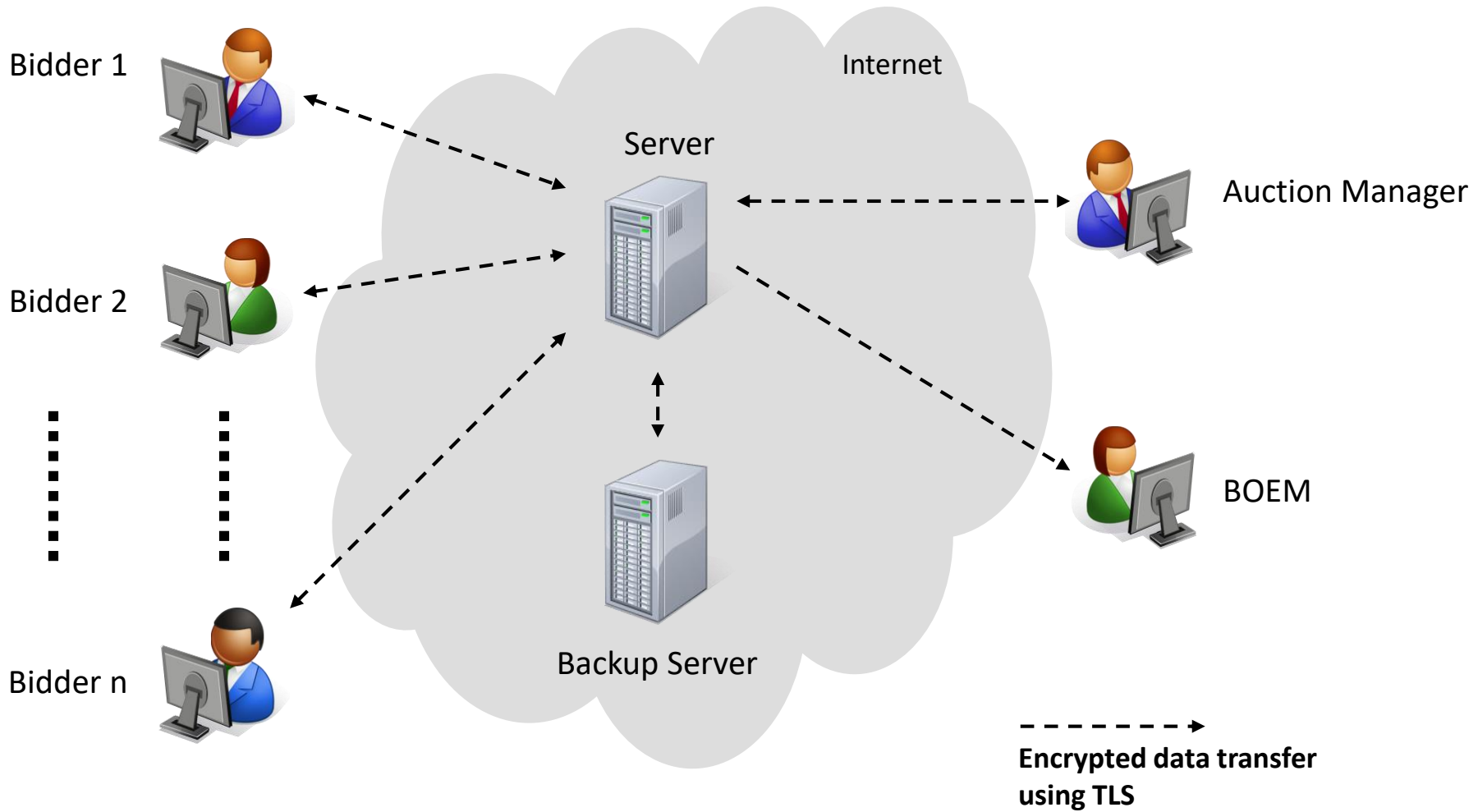
- Two Lease Areas; the bidder can only bid for one lease area at a time and can win at most one lease area
- Live Bids:
  - In round 1, the bidder places a live bid on one of the lease areas
  - In subsequent rounds, the bidder can freely switch between one lease area and the other, subject to the constraint that if the bidder was the only one who bid on a given lease area in the previous round (i.e., if demand = 1), the bidder must stay on the same lease area.
- Exit Bids:
  - Work generally in the same way as in the single-item auction
  - However, if a bidder submits an exit bid for either lease area in a given round, the bidder can no longer bid on either lease area in later rounds
  - Exit bids can only be submitted for a LA for which the bidder had a contested live bid in the previous round.

# Massachusetts Auction Winner Determination

- The provisionally winning bid for a Lease Area is the highest bid, whether Live Bid or Exit Bid.
- In the case of a tie (identical Exit Bids, or more than one Live Bid for same Lease Area in the prior round), BOEM resolves tie by randomized means.
- In order to avoid the case where a bidder might have a provisionally winning bid for both Lease Areas, BOEM would only accept the most recent bid submitted by this bidder and would award the other Lease Area to the next highest bidder.

# Auction Mechanics

# Typical auction arrangements

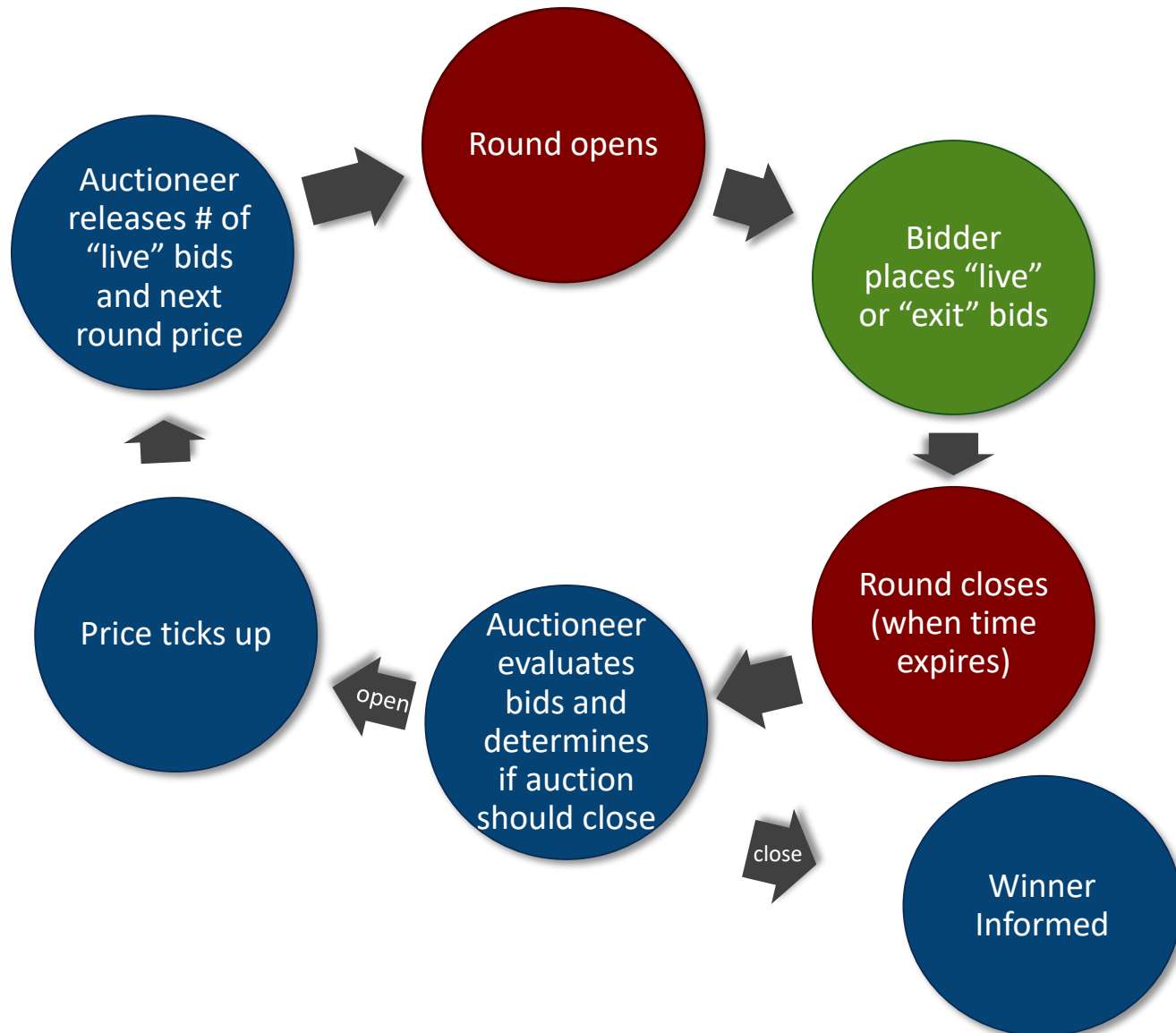


# IT and Backup Requirements for Participation

- Computer requirements
  - Computer with a 1.2 GHz processor or higher
  - Web Browsers supported
    - √ - Google Chrome (Windows or MAC platforms)
    - √ - Internet Explorer 10 or 11 (with required configuration change for Internet Explorer 10)
  - Access to the internet
  - 1366x768 or higher resolution monitor
- Recommended backup facilities
  - Secondary means to access the internet, such as a mobile wireless card
  - More than one individual (up to three) authorized to bid for your company



# Illustrative Single Item Ascending Clock Auction Round Process



# Link to Access the System

Power Auctions

**BOEM** Bureau of Ocean Energy Management Auction  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Renewable Energy Program

Welcome to the Auction Site for the Bureau of Ocean Energy Management's Offshore Renewable Energy Program.

[Click here for the login screen.](#)

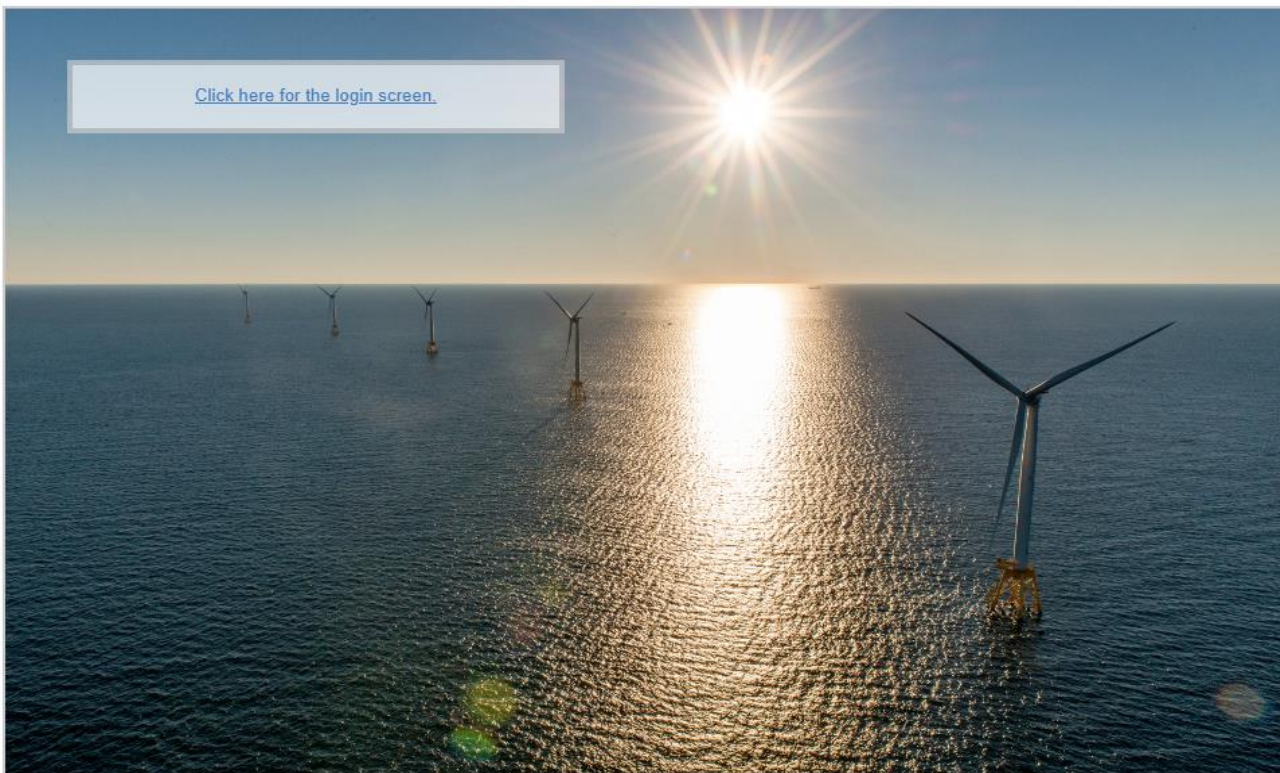


Photo courtesy of Deepwater Wind LLC

# Demo Bidders



**Adam & Co**

**Has 5% Bid Credit**



**Bob & Co**



**Main Character  
in this Demo**



**Chris & Co**



**Diana & Co**



**Four additional bidders**

# Log in


## Welcome to the Auction Site for the BOEM Offshore Renewable Energy Program.

This web site is operated for the U.S. Government. Any unauthorized access is prohibited. Access of this system may be monitored, recorded, and subject to audit. Use of this system indicates consent to the monitoring and recording of the user's use of the system. The data and documents on this system include Federal records that may contain sensitive information protected by various Federal statutes. Unauthorized user attempts or acts to (1) access, upload, change, delete or deface information on this system, (2) modify this system, (3) deny access to this system, or (4) otherwise misuse this system are strictly prohibited and may result in criminal and civil penalties.

Please log in.

Username:

Password:



# Auction Schedule

- Current Bids
- Generate Bid Confirmation
- My Results
- Auction Info
- View Demand
- Round Results
- Auction Schedule**
- Messages
- Downloads

## Auction Schedule

[\[View Printable Format\]](#)

The Auction Schedule is shown below. The number of Rounds will be dependent on bidding in the auction, and thus this screen does not reflect the expected number of Rounds.

Round	Status	Start	End
Round 1	Future	26 Apr, 10:00:00 EDT	26 Apr, 10:30:00 EDT
Recess		26 Apr, 10:30:00 EDT	26 Apr, 10:40:00 EDT
Round 2	Future	26 Apr, 10:40:00 EDT	26 Apr, 10:50:00 EDT
Recess		26 Apr, 10:50:00 EDT	26 Apr, 11:00:00 EDT
Round 3	Future	26 Apr, 11:00:00 EDT	26 Apr, 11:10:00 EDT
Recess		26 Apr, 11:10:00 EDT	26 Apr, 11:20:00 EDT
Round 4	Future	26 Apr, 11:20:00 EDT	26 Apr, 11:30:00 EDT
Recess		26 Apr, 11:30:00 EDT	26 Apr, 11:40:00 EDT
Round 5	Future	26 Apr, 11:40:00 EDT	26 Apr, 11:50:00 EDT
Recess		26 Apr, 11:50:00 EDT	26 Apr, 12:00:00 EDT
Round 6	Future	26 Apr, 12:00:00 EDT	26 Apr, 12:10:00 EDT
Recess		26 Apr, 12:10:00 EDT	26 Apr, 12:20:00 EDT
Round 7	Future	26 Apr, 12:20:00 EDT	26 Apr, 12:30:00 EDT
Recess		26 Apr, 12:30:00 EDT	26 Apr, 12:40:00 EDT
Round 8	Future	26 Apr, 12:40:00 EDT	26 Apr, 12:50:00 EDT
Recess		26 Apr, 12:50:00 EDT	26 Apr, 13:50:00 EDT

# Auction Info

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## Auction Info - Products

### Products

[My Auction Info](#)

[\[View Printable Format\]](#)

Lease Area	Abbreviation	Eligibility Points Required	Opening Price
Commercial Lease OCS-A 0502	0502	1	\$496,030
Commercial Lease OCS-A 0503	0503	1	\$281,108

# My Auction Info

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- [Generate Bid Confirmation](#)
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## My Auction Info

<a href="#">Products</a>	<b>My Auction Info</b>	<a href="#">[View Printable Format]</a>
<p>My Initial Eligibility: 1 pt My Bid Deposit: \$450,000 My Percentage Credit: 0.00%</p>		

# Announcement

- [Current Bids](#)
- [Generate Bid Confirmation](#)
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## Messages

You have 1 new announcement below.

[\[View Printable Format\]](#)

### Announcements

You have 1 announcement. (1 New)

To: All Participants

#### Welcome

From: Ulrike Brauneis, Auction Manager

Sent: 26 April 2018, 8:49:00 EDT

Welcome to the ATW-4A Atlantic Wind 4A Demonstration Auction. Bidding opens at 10:00:00 EDT. We wish you a successful auction.

Kind regards,

Auction Manager Team

### My Conversations

You have no conversations.

[Start New Conversation »](#)

#### Note:

- "My Conversations" shows the most recent message of each conversation.
- The Auction Manager may respond to your messages via phone or this message facility.



# Send Messages to Auction Manager Team

- Current Bids
- Generate Bid Confirmation
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- Downloads

## Start New Conversation

To: Auction Managers

Subject:

Auction Manager Team,  
When may we place an Exit Bid?  
Sincerely,  
Bob Jackson  
CEO Bob & Co

[« Back to Messages](#)

# Announcement and Message from Auction Manager

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- [My Results](#)
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## Messages

You have 1 new/updated conversation below.

[\[View Printable Format\]](#)

### Announcements

You have 1 announcement.

<b>To:</b> All Participants	<b>Welcome</b> <b>From:</b> Ulrike Brauneis, Auction Manager <b>Sent:</b> 26 April 2018, 8:49:00 EDT Welcome to the ATLW-4A Atlantic Wind 4A Demonstration Auction. Bidding opens at 10:00:00 EDT. We wish you . . . <a href="#">View entire announcement »</a>
-----------------------------	---

### My Conversations

You have 1 conversation. (1 Updated)

[Start New Conversation »](#)

<b>Between:</b> Bob & Co and Auction Managers <b>2 Messages (1 New)</b>	<b>Exit Bids</b> <b>From:</b> Ulrike Brauneis, Auction Manager <b>Sent:</b> 26 April 2018, 10:39:00 EDT  Dear Bob Jackson,  You may place an Exit Bid in an round starting with Round 2.  Kind regards,  Auction Manager Team  <a href="#">Respond / View entire conversation »</a>
--	---

# Current Bids Screen in Round 1 before placing bids

Time left in Round  
**25:00**  
You have no Bid in place.

26 April 2018, 10:05:00 EDT  
Round 1 started at 10:00:00 and will end  
at 10:30:00 EDT

- Current Bids**
- Generate Bid Confirmation
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## Current Bids - Round 1

Place a Live Bid by checking the box in the Live Bid column.

Activity: **0 pts** Eligibility: **1 pt**  
Eligibility Next Round: **0 pts**

Lease Area	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$496,030
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$281,108
As-bid Price:	\$0
Imputed Credit (0.00%):	\$0
Cash Bid:	\$0

**Note:**

- **Activity:** Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- **Eligibility:** Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- **Eligibility Next Round:** Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area

# Bidding in Round 1

Time left in Round  
**25:00**

26 April 2018, 10:05:00 EDT  
Round 1 started at 10:00:00 and will end  
at 10:30:00 EDT

**Current Bids**

[Generate Bid Confirmation](#)

[My Results](#)

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## Current Bids - Round 1

Place a Live Bid by checking the box in the Live Bid column.

Activity: **1 pt** Eligibility: **1 pt**

Eligibility Next Round: **1 pt**

Lease Area	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$496,030
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$281,108
As-bid Price:	\$496,030
Imputed Credit (0.00%):	\$0
Cash Bid:	\$496,030

**Note:**

- **Activity:** Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- **Eligibility:** Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- **Eligibility Next Round:** Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area

# Generate Bid Confirmation

- Current Bids
- Generate Bid Confirmation**
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## Bid Confirmation for Bob & Co - Round 1

Round: **Round 1** Bid data as of Thursday, 26 April 2018, 10:05:00 EDT.

 [\[Print this page\]](#)

Activity: **1 pt**

Eligibility: **1 pt**

Eligibility Next Round: **1 pt** (based on current Live Bid)

Lease Area	Live Bid
Commercial Lease OCS-A 0502	✓ \$496,030
Commercial Lease OCS-A 0503	
As-bid Price:	\$496,030
Imputed Credit (0.00%):	\$0
Cash Bid:	\$496,030

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.

# Round 1 Closed and Posted – My Results

- [Current Bids](#)
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- [My Results](#)**
- [Auction Info](#)
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## My Results

### Posted Bids:

 [\[Print this page\]](#)

This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 1	N/A			0502/----	\$496,030	\$496,030	1 pt	1 pt	1 pt

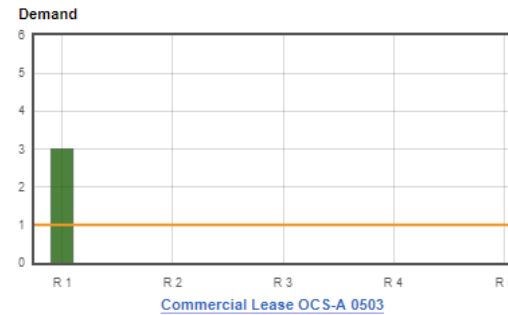
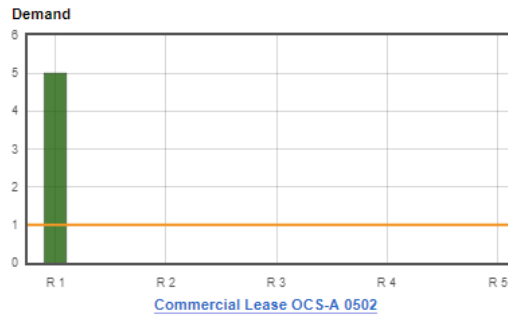
#### Note:

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).

# Round 1 Closed and Posted – View Demand

- Current Bids
- Generate Bid Confirmation
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## View Demand



Show Round:

Lease Area	Demand
	Round 1
Commercial Lease OCS-A 0502	5
Commercial Lease OCS-A 0503	3

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round 1 Posted but Next Round's Price not yet Announced – Round Results

- [Current Bids](#)
- [Generate Bid Confirmation](#)
- [My Results](#)
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- [View Demand](#)
- [Round Results](#)**
- [Auction Schedule](#)
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## Round Results

 [\[Print this page\]](#)

Round	Lease Area	This Round		Next Round	
		Price	Demand	Increment (% or \$)	Price
Round 1	Commercial Lease OCS-A 0502	\$496,030	5	N/A	N/A
	Commercial Lease OCS-A 0503	\$281,108	3	N/A	N/A

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.



# Round 1 Posted and Round 2 Announced – Round Results

- [Current Bids](#)
- [Generate Bid Confirmation](#)
- [My Results](#)
- [Auction Info](#)
- [View Demand](#)
- [Round Results](#)**
- [Auction Schedule](#)
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## Round Results

 [\[Print this page\]](#)

Round	Lease Area	This Round		Next Round	
		Price	Demand	Increment (% or \$)	Price
Round 1	Commercial Lease OCS-A 0502	\$496,030	5	16.00%	\$575,395
	Commercial Lease OCS-A 0503	\$281,108	3	8.00%	\$303,597

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round 1 Closed and Posted – Downloads

[Current Bids](#)

[Generate Bid Confirmation](#)

[My Results](#)

[Auction Info](#)

[View Demand](#)

[Round Results](#)

[Auction Schedule](#)

[Messages](#)

**Downloads**

## Downloads

To download a file, please click on a link below. When prompted by the browser, please select either **OPEN** (to look at the file) or **SAVE** (to make a copy of the file on your computer). If you decide to **SAVE** the file, the system will suggest a default name. You can override the default name, but you should choose a filename that ends in ".csv".

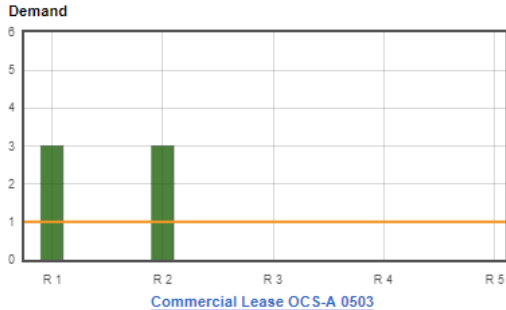
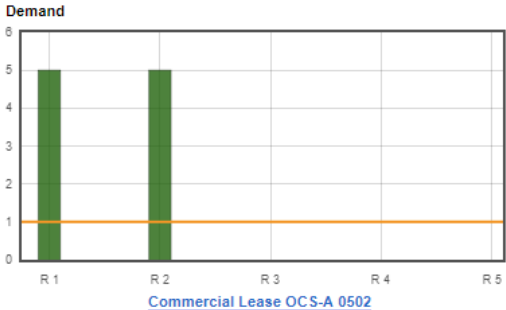
[\[.csv\]](#) « My Bids

[\[.csv\]](#) « Round Results

# View Demand after Round 2

- [Current Bids](#)
- [Generate Bid Confirmation](#)
- [My Results](#)
- [Auction Info](#)
- [View Demand](#)
- [Round Results](#)
- [Auction Schedule](#)
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## View Demand



Show Round: Round 2 (and up to 1 Round before)

Lease Area	Demand	
	Round 2	Round 1
Commercial Lease OCS-A 0502	5	5
Commercial Lease OCS-A 0503	3	3

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round 3 – Current Bids Screen before placing bid

## (Bob & Co)

Power Auctions

Authorized Individual Bob of Bob & Co is logged in.

[Settings](#)

[Lock Screen](#)

[Logout \[X\]](#)

**BOEM** Auction No. ATW-4A, Atlantic Wind 4A  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Massachusetts

Time left in Round  
**05:00**  
You have no Bid in place.

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end  
at 11:10:00 EDT

[Current Bids](#) [Generate Bid Confirmation](#) [My Results](#) [Auction Info](#) [View Demand](#) [Round Results](#) [Auction Schedule](#) [Messages](#) [Downloads](#)

### Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **1 pt**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$575,395		<input type="checkbox"/> \$667,459
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$303,597		<input type="checkbox"/> \$327,885
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$0
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$0

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area
- ■ You can not place a bid for this Lease Area at this time
- ■ Exit Bid placed for this Lease Area

# Round 3 – Live Bid placed (Bob & Co)



Time left in Round  
**05:00**

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

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- [Generate Bid Confirmation](#)
- [My Results](#)
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## Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **1 pt** Eligibility: **1 pt**  
Eligibility Next Round: **1 pt**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$575,395		<input checked="" type="checkbox"/> \$667,459
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$303,597		\$327,885
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$667,459
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$667,459

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

# Round 3 – Switch Bids (Bob & Co)



Time left in Round  
**05:00**

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

- [Current Bids](#)
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## Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **1 pt** Eligibility: **1 pt**  
Eligibility Next Round: **1 pt**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$575,395		\$667,459
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$303,597		<input checked="" type="checkbox"/> \$327,885
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$327,885
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$327,885

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

# Round 3 – Bid Confirmation for Live Bid (Bob & Co)

## Bid Confirmation for Bob & Co - Round 3

Round: **Round 3** Bid data as of Thursday, 26 April 2018, 11:01:00 EDT.

[Print this page](#)

Activity: **1 pt**

Eligibility: **1 pt**

Eligibility Next Round: **1 pt** (based on current Live Bid)

Lease Area	Exit Bid	Live Bid
Commercial Lease OCS-A 0502		
Commercial Lease OCS-A 0503		✓ \$327,885
As-bid Price:	-	\$327,885
Imputed Credit (0.00%):	-	\$0
Cash Bid:	-	\$327,885

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.

# Round 3 – Current Bids screen for Bidder with Bid Credit (Adam & Co)

Time left in Round  
**05:00**

- Current Bids**
- Generate Bid Confirmation
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- Auction Info
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## Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **1 pt** Eligibility: **1 pt**  
Eligibility Next Round: **1 pt**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$575,395		\$667,459
Commercial Lease OCS-A 0503	<input checked="" type="checkbox"/> \$303,597		<input checked="" type="checkbox"/> \$327,885
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$327,885
Imputed Credit (5.00%):		-	\$16,394
Cash Bid:		-	\$311,491

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area



# Round 3 – Exit Bid, before placing bid (Diana & Co)



Auction No. ATLW-4A, Atlantic Wind 4A  
Offshore Massachusetts

Time left in Round  
**05:00**  
You have no Bid in place.

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

- [Current Bids](#)
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## Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **1 pt**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$575,395		<input type="checkbox"/> \$667,459
Commercial Lease OCS-A 0503	<input checked="" type="checkbox"/> \$303,597		<input type="checkbox"/> \$327,885
As-bid Price:		Place Exit Bid	\$0
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$0

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

# Round 3 – Exit Bid – Bidding Box (Diana & Co)

Time left in Round  
**05:00**  
You have no Bid in place.

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

- Current Bids**
- Generate Bid Confirmation
- My Results
- Auction Info
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## Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **1 pt**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	\$575,395		\$667,459
Commercial Lease OCS-A 0503	\$303,597	✓	\$327,885
As-bid Price:			\$0
Imputed Credit (0.00%):			\$0
Cash Bid:			\$0

\$303,597 <  < \$327,885  
Please enter a price greater than \$303,597.  
 or

**Note:**

- Activity: Actual number of Lease Areas that you have included in your current Live Bid.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area
- ■ You can not place a bid for this Lease Area at this time
- ■ Exit Bid placed for this Lease Area

# Round 3 – Exit Bid – entering bid amount

## (Diana & Co)

- Current Bids**
- Generate Bid Confirmation
- My Results
- Auction Info
- View Demand
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### Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **1 pt**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$575,395		<input type="checkbox"/> \$667,459
Commercial Lease OCS-A 0503	<input checked="" type="checkbox"/> \$303,597	✓	<input type="checkbox"/> \$327,885
As-bid Price:			\$0
Imputed Credit (0.00%):		\$303,597 < <input type="text" value="317,554"/> < \$327,885	\$0
Cash Bid:			\$0

or [Cancel](#)

**Note:**

- Activity: Actual number of Lease Areas that you have included in your current Live Bid.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area
- ■ You can not place a bid for this Lease Area at this time
- ■ Exit Bid placed for this Lease Area

# Round 3 – Exit Bid Reduces Eligibility to 0

## (Diana & Co)

Time left in Round  
**05:00**

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

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- [Generate Bid Confirmation](#)
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### Current Bids - Round 3

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **0 pts**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$575,395		\$667,459
Commercial Lease OCS-A 0503	<input checked="" type="checkbox"/> \$303,597	✓	\$327,885
As-bid Price:		<input type="button" value="Edit"/> or <input type="button" value="Delete"/>	\$0
		\$317,554	
Imputed Credit (0.00%):		\$0	\$0
Cash Bid:		\$317,554	\$0

**Note:**

- **Activity:** Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- **Eligibility:** Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- **Eligibility Next Round:** Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area
- ■ You can not place a bid for this Lease Area at this time
- ■ Exit Bid placed for this Lease Area

# Round 3 – Exit Bid Confirmation – Bidder exiting the auction (Diana & Co)

Time left in Round  
**05:00**

26 April 2018, 11:05:00 EDT  
Round 3 started at 11:00:00 and will end at 11:10:00 EDT

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- [Generate Bid Confirmation](#)**
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## Bid Confirmation for Diana & Co - Round 3

**Warning:** You have not placed a Live Bid in the current Round. This will reduce your Eligibility for the next Round to 0 pts. You will not be able to bid in future Rounds. If this is not what you intended, click [here](#) to modify your bid.

Round:  Bid data as of Thursday, 26 April 2018, 11:01:00 EDT.

 [Print this page](#)

Activity: 0 pts  
Eligibility: 0 pts  
Eligibility Next Round: 0 pts (based on current Live Bid)  
**You Eligibility will be reduced next Round.**

Lease Area	Exit Bid	Live Bid
Commercial Lease OCS-A 0502		
Commercial Lease OCS-A 0503	✓	
As-bid Price:	\$317,554	\$0
Imputed Credit (0.00%):	\$0	\$0
Cash Bid:	\$317,554	\$0

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.

# Round 3 Posted and Next Round's Prices Announced – Round Results (Bob & Co)

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## Round Results

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Round	Lease Area	This Round		Next Round	
		Price	Demand	Increment (% or \$)	Price
Round 3	Commercial Lease OCS-A 0502	\$667,459	4	12.00%	\$747,555
	Commercial Lease OCS-A 0503	\$327,885	3	8.00%	\$354,116
Round 2	Commercial Lease OCS-A 0502	\$575,395	5	16.00%	\$667,459
	Commercial Lease OCS-A 0503	\$303,597	3	8.00%	\$327,885
Round 1	Commercial Lease OCS-A 0502	\$496,030	5	16.00%	\$575,395
	Commercial Lease OCS-A 0503	\$281,108	3	8.00%	\$303,597

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round 3 Closed and Posted – My Results for bidder who placed Live Bid (Bob & Co)

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- [Generate Bid Confirmation](#)
- [My Results](#)
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## My Results

**Posted Bids:**

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This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 3		N/A		----/0503	\$327,885	\$327,885	1 pt	1 pt	1 pt
Round 2		N/A		0502/----	\$575,395	\$575,395	1 pt	1 pt	1 pt
Round 1		N/A		0502/----	\$496,030	\$496,030	1 pt	1 pt	1 pt

**Note:**

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).

# Round 3 Closed – My Results for Bidder who placed Exit Bid (Diana & Co)

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- [My Results](#)
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## My Results

### Posted Bids:

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This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 3	----/0503	\$317,554	\$317,554	N/A			0 pts	0 pts	0 pts
Round 2	N/A			----/0503	\$303,597	\$303,597	1 pt	1 pt	1 pt
Round 1	N/A			----/0503	\$281,108	\$281,108	1 pt	1 pt	1 pt

### Note:

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).



# Round 4 – Current Bids screen for bidder who placed exit bid in previous round (Diana & Co)

**Power Auctions** Authorized Individual Diana of Diana & Co is logged in. [Settings](#) [Lock Screen](#) [Logout \[X\]](#)

**BOEM** Auction No. ATLW-4A, Atlantic Wind 4A  
BUREAU OF OCEAN ENERGY MANAGEMENT Offshore Massachusetts

Time left in Round  
**05:00**  
You have no Bid in place.

26 April 2018, 11:25:00 EDT  
Round 4 started at 11:20:00 and will end at 11:30:00 EDT

- Current Bids**
- Generate Bid Confirmation
- My Results
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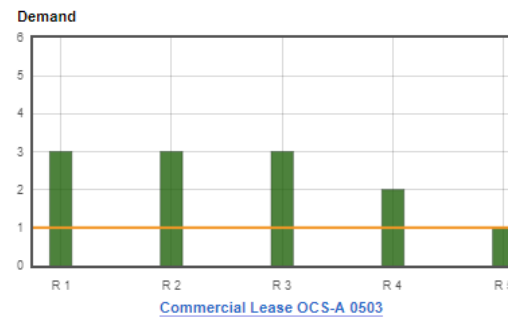
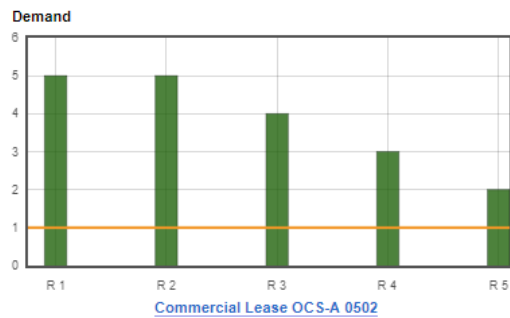
## Current Bids - Round 4

Your Activity in a previous Round was zero. Your Eligibility is zero and you are no longer eligible to bid in this auction.

# Round 5 Closed and Posted – View Demand

- [Current Bids](#)
- [Generate Bid Confirmation](#)
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## View Demand



Show Round: Round 5 (and up to 4 Rounds before)

Lease Area	Demand				
	Round 5	Round 4	Round 3	Round 2	Round 1
Commercial Lease OCS-A 0502	2	3	4	5	5
Commercial Lease OCS-A 0503	1	2	3	3	3

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round Results after Round 5 and after Prices for Round 6 are announced

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## Round Results

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Round	Lease Area	This Round		Next Round	
		Price	Demand	Increment (% or \$)	Price
Round 5	Commercial Lease OCS-A 0502	\$807,360	2	4.00%	\$839,655
	Commercial Lease OCS-A 0503	\$368,281	1	0.00%	\$368,281
Round 4	Commercial Lease OCS-A 0502	\$747,555	3	8.00%	\$807,360
	Commercial Lease OCS-A 0503	\$354,116	2	4.00%	\$368,281
Round 3	Commercial Lease OCS-A 0502	\$667,459	4	12.00%	\$747,555
	Commercial Lease OCS-A 0503	\$327,885	3	8.00%	\$354,116
Round 2	Commercial Lease OCS-A 0502	\$575,395	5	16.00%	\$667,459
	Commercial Lease OCS-A 0503	\$303,597	3	8.00%	\$327,885
Round 1	Commercial Lease OCS-A 0502	\$496,030	5	16.00%	\$575,395
	Commercial Lease OCS-A 0503	\$281,108	3	8.00%	\$303,597

**Note:**

- Demand reflects the number of bidders placing Live Bids that include this Lease Area.

# Round 6 – Live Bid placed (Chris & Co)



Time left in Round  
**05:00**

26 April 2018, 12:05:00 EDT  
Round 6 started at 12:00:00 and will end at 12:10:00 EDT

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## Current Bids - Round 6

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **1 pt** Eligibility: **1 pt**  
Eligibility Next Round: **1 pt**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$807,360		<input checked="" type="checkbox"/> \$839,655
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$368,281		\$368,281
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$839,655
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$839,655

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

# Round 6 – Bidder is sole bidder for Lease Area

## (Bob & Co)

Time left in Round  
**05:00**

26 April 2018, 12:05:00 EDT  
 Round 6 started at 12:00:00 and will end at 12:10:00 EDT

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### Current Bids - Round 6

You are not allowed to change your bid in this round because you are the sole bidder for all the Lease Areas for which you placed a bid in the previous Round. Your bid has been carried forward into this Round.

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **1 pt** Eligibility: **1 pt**  
 Eligibility Next Round: **1 pt**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input type="checkbox"/> \$807,360		<input type="checkbox"/> \$839,655
Commercial Lease OCS-A 0503	<input checked="" type="checkbox"/> \$368,281		<input checked="" type="checkbox"/> \$368,281
As-bid Price:		<input type="button" value="Place Exit Bid"/>	\$368,281
Imputed Credit (0.00%):		-	\$0
Cash Bid:		-	\$368,281

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- Live Bid placed for this Lease Area
- No bid placed for this Lease Area
- You can not place a bid for this Lease Area at this time
- Exit Bid placed for this Lease Area

# Round 6 – Exit Bid placed (Adam & Co)



Time left in Round  
**05:00**

26 April 2018, 12:05:00 EDT  
Round 6 started at 12:00:00 and will end at 12:10:00 EDT

**Current Bids**

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## Current Bids - Round 6

Place a Live Bid by checking the box in the Live Bid column. If the number of Lease Areas in your Live Bid is less than it was last Round, you may optionally place an Exit Bid. Placing an Exit Bid reduces your Eligibility by 1 pt for this Round.

Activity: **0 pts** Eligibility: **0 pts**  
Eligibility Next Round: **0 pts**

Lease Area	Previous Round Bid	Exit Bid	Live Bid
Commercial Lease OCS-A 0502	<input checked="" type="checkbox"/> \$807,360	✓	\$839,655
Commercial Lease OCS-A 0503	<input type="checkbox"/> \$368,281		\$368,281
As-bid Price:		<input type="button" value="Edit"/> or <input type="button" value="Delete"/>	\$0
		\$820,000	
Imputed Credit (5.00%):		\$41,000	\$0
Cash Bid:		\$779,000	\$0

**Note:**

- Activity: Actual number of Lease Areas that you have included in your Live Bid in the current Round.
- Eligibility: Maximum number of Lease Areas that you may include in your Live Bid in the current Round.
- Eligibility Next Round: Equal to the number of Lease Areas included in your current Live Bid.
- ■ Live Bid placed for this Lease Area
- ■ No bid placed for this Lease Area
- ■ You can not place a bid for this Lease Area at this time
- ■ Exit Bid placed for this Lease Area

# Auction Ends – My Results for winner

## (Chris & Co)

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### My Results - Auction Concluded

Congratulations!

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Subject to the determination of the panel, you have preliminarily been designated the winner of the following Lease Area:

Lease Area	As-bid Price	Imputed Credit	Cash Bid
Commercial Lease OCS-A 0502	\$839,655	\$0	\$839,655

BOEM reserves the right not to issue a lease pursuant to this bid pursuant to its authority under the Outer Continental Shelf Lands Act (43 U.S.C. 1331 et seq. and section 1337(c)(3) in particular), 30 CFR 585.224(f), and the rules listed in the Final Sale Notice.

#### Posted Bids:

This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 6		N/A		0502/----	\$839,655	\$839,655	1 pt	1 pt	N/A
Round 5		N/A		0502/----	\$807,360	\$807,360	1 pt	1 pt	1 pt
Round 4		N/A		0502/----	\$747,555	\$747,555	1 pt	1 pt	1 pt
Round 3		N/A		0502/----	\$667,459	\$667,459	1 pt	1 pt	1 pt
Round 2		N/A		0502/----	\$575,395	\$575,395	1 pt	1 pt	1 pt
Round 1		N/A		0502/----	\$496,030	\$496,030	1 pt	1 pt	1 pt

#### Note:

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).

# Auction Ends – My Results for bidder won through bid in Round 5 (Bob & Co)

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## My Results - Auction Concluded

Congratulations!

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Subject to the determination of the panel, you have preliminarily been designated the winner of the following Lease Area:

Lease Area	As-bid Price	Imputed Credit	Cash Bid
Commercial Lease OCS-A 0503	\$368,281	\$0	\$368,281

BOEM reserves the right not to issue a lease pursuant to this bid pursuant to its authority under the Outer Continental Shelf Lands Act (43 U.S.C. 1331 et seq. and section 1337(c)(3) in particular), 30 CFR 585.224(f), and the rules listed in the Final Sale Notice.

### Posted Bids:

This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 6		N/A		---/0503	\$368,281	\$368,281	1 pt	1 pt	N/A
Round 5		N/A		---/0503	\$368,281	\$368,281	1 pt	1 pt	1 pt
Round 4		N/A		---/0503	\$354,116	\$354,116	1 pt	1 pt	1 pt
Round 3		N/A		---/0503	\$327,885	\$327,885	1 pt	1 pt	1 pt
Round 2		N/A		0502/----	\$575,395	\$575,395	1 pt	1 pt	1 pt
Round 1		N/A		0502/----	\$496,030	\$496,030	1 pt	1 pt	1 pt

### Note:

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (0.00%).



# Auction Ends – My Results for bidder who did not win (Adam & Co)

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## My Results - Auction Concluded

### Your Final Results:

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Lease Area	As-bid Price	Imputed Credit	Cash Bid
You did not win any Lease Areas in the Auction.			

### Posted Bids:

This table contains the results for all posted Rounds in which you were eligible to bid.

Round	Exit Bid			Live Bid			Eligibility this Round	Activity this Round	Eligibility next Round
	Lease Areas	As-bid Price	Cash Bid	Lease Areas	As-bid Price	Cash Bid			
Round 6	0502/----	\$820,000	\$779,000	N/A			0 pts	0 pts	N/A
Round 5	N/A			0502/----	\$807,360	\$766,992	1 pt	1 pt	1 pt
Round 4	N/A			----/0503	\$354,116	\$336,410	1 pt	1 pt	1 pt
Round 3	N/A			----/0503	\$327,885	\$311,491	1 pt	1 pt	1 pt
Round 2	N/A			----/0503	\$303,597	\$288,417	1 pt	1 pt	1 pt
Round 1	N/A			----/0503	\$281,108	\$267,053	1 pt	1 pt	1 pt

#### Note:

- Eligibility: Maximum number of Lease Areas on which you could have placed a Live Bid (this Round) or will be able to place a Live Bid (next Round).
- Activity: Actual Number of Lease Areas on which you placed a Live Bid.
- My Percentage Credit (5.00%).

# Bidder Preparation

# Prospective Bidders

- Login credentials are sent via FedEx. Signature is required
  - Each Authorized Individual is assigned a User ID, password and hardware token
  - User IDs and passwords are sent to the Authorized Individuals
  - Hardware tokens are sent to the Point of Contact for the Bidder
- The User Guide is available online and can be accessed via a link sent with the login credentials
- Authorized Individuals are granted access to the Auction System for the mock auction and live auction

# Mock Auction

- A Mock Auction (training session) is scheduled just prior to the Auction to provide bidders with an opportunity to test their login codes and place practice bids
- Participation in the Mock Auction will occur remotely over the internet, from the bidders' respective offices
- It is recommended that bidders use the same PC and connection that they intend to use for the Live Auction
- No results of the Mock Auction will be published
- The Auction Manager will provide support (by telephone and messaging facility of auction system) during the Mock Auction

# Live Auction

- Participation in the Live Auction will occur remotely over the Internet, from the bidders' respective offices
- Bidders should establish a protocol in which a single Authorized Individual submits bids, and the second and third Authorized Individuals are available as backups
- All submissions are subject to the constraints of the Auction Rules
- The Auction Manager will provide support (telephone and messaging facility of auction system) during the Live Auction

# Final Sale Notice

- Further details about the Mock and Live Auction details will be announced later in the Final Sale Notice (FSN)
- The FSN is important reading for any prospective bidder

# Questions and Answers

BOEM and Power Auctions LLC