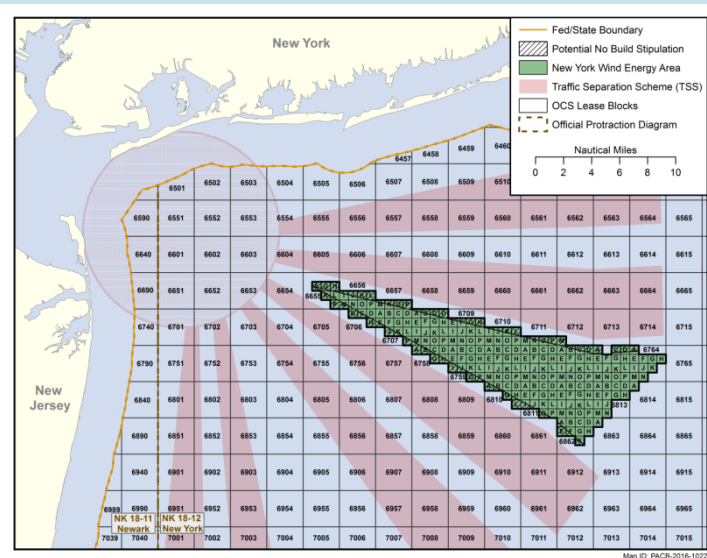


Deadlines and Milestones for Lease Sale ATLW-6 Offshore New York



**NEW YORK AUCTION SEMINAR AND
PUBLIC INFORMATION SESSION
JUNE 29, 2016**

**Wright Frank
Auction Manager
BOEM Office of Renewable Energy Programs**

Bidder Deadlines and Milestones

Publish Proposed Sale Notice

- June 6, 2016
- 60 day comment period ends Aug. 5
- Accepting and Processing New Company Qualifications

Publish Final Sale Notice

- Target: Fall 2016

Bid Deposit Due

- Date TBA in FSN
- \$450,000

Auction

- Target: Dec. 2016

Auction Seminar

- June 29, 2016

Bidders' Financial Forms Due

- Date TBA in FSN

Mock Auction

- Date TBA in FSN

On Auction Day

Login Enabled

- Bidders can log in shortly before the auction is to begin

Round 1 Closes

- Entered bids are now final.
- After short delay, R1 results and R2 asking price are posted

Round 2 Closes

- BOEM will update its web site with results, a round or two behind live time

Auction Ends

Round 1 Opens

- R1 price = \$162,260
- R1 will remain open for about 30 m

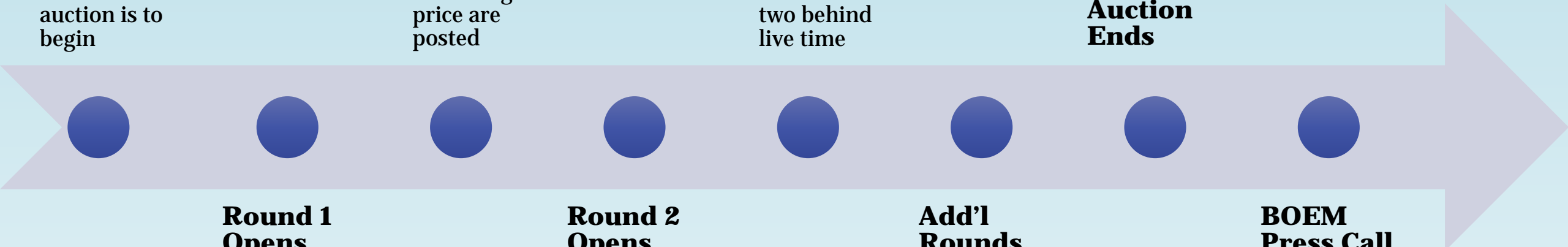
Round 2 Opens

- Bidders will have 10m to 20m to submit bids

Add'l Rounds, as nec

- Until a round in which one or zero live bids is received.

BOEM Press Call



Leasing Process Timeline and Milestone (Cont.)

Determine & Announce Provisional Auction Winner

- Day of Auction Conclusion

Refund Bid Deposits of Non-winners(s)

Execute Lease

Send Auction Results to DOJ

- 30 Day Antitrust Review

Send Lease to Winner

- 45 Days to pay first year's rent
- 10 Business days to:
 - File financial assurance,
 - Return Signed Lease Copies and
 - Pay Balance of Bonus Bid

Contact BOEM

On the Web:

www.boem.gov

→ Renewable Energy Program

→ State Activities

→ Regulatory Information

BOEM Office of Renewable Energy
Programs

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