



# Deadlines & Milestones for Lease Sale ATLW-7

*Offshore North Carolina*

North Carolina (Kitty Hawk) Auction Seminar

**Wright Frank**  
*Auction Manager*

BOEM | Office of Renewable Energy Programs

September 20, 2016 | [www.boem.gov](http://www.boem.gov)

# BIDDER DEADLINES & MILESTONES

**AUGUST**



16

Proposed Sale Notice published

60-day comment period



Accepting and processing new company qualifications



September 20  
Auction Seminar



**OCTOBER**



17

Comment period closed



# BIDDER DEADLINES & MILESTONES (cont'd)

Typically 45 days



**Publish Final Sale Notice (FSN)**



**Bidder's financial forms due**

*Date TBD in FSN*



**Bid deposit due**

*Date TBD in FSN*



**Mock auction**

*Date TBD in FSN*



**Auction**



# ON AUCTION DAY

Login Enabled

Auction Ends



START



30 min

CLOSE



Round 1 results,  
post R2 asking price

START



10-20 min

CLOSE



BOEM website  
results updated



Additional rounds  
until 1/0 live bids



# FINAL LEASING DEADLINES & MILESTONES



**BOEM  
press call**



**Announce  
provisional  
auction winner**

*Day of auction*



**Send results to DOJ**

*30-day antitrust review*



**Refund bid deposits  
of non-winners**



**Send lease to winner**

*10 business days to:*

- File financial assurance**
- Pay balance of bonus bid**
- Return signed lease copies**



**Execute lease**



BOEM press call



Announce provisional auction winner



# ADDITIONAL INFORMATION



[www.boem.gov/Renewable-Energy](http://www.boem.gov/Renewable-Energy)



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