

Sale Day Statistics

Sale Number: 166
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: 05-MAR-97
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$824,055,489.00	
	b. Sum of All Bids:		\$1,241,942,374.00	
2.	a. Tracts/Blocks Offered:		5059 / 5059	
	b. Acres/Hectares Offered:		27,159,926.01 ac	
3.	a. Tracts/Blocks Receiving Bids:		1032 / 1032	
	b. Acres/Hectares Receiving Bids:		5,405,298.27 ac	
4.	a. Total Number of Bids:		1790	
	b. Average Number of Bids per Block:		1.73	
5.	Total Number of Companies Participating:		103	
6.	Bidding Statistics by Water Depth:			
	Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	
			Sum of High Bids	
			Sum of All Bids	
	0-200 meters:	412	1,873,435.21	
	200-400 meters:	33	171,590.00	
	400-800 meters:	52	285,321.21	
	800+ meters:	535	3,074,951.85	
			\$316,071,449	
			\$27,266,723	
			\$74,416,391	
			\$406,300,926	
			\$486,213,081	
			\$30,642,057	
			\$109,390,798	
			\$615,696,438	
7.	Blocks Receiving Bids by Number of Bids per Block by Water Depth:			
	total	0-200m	200-400m	400-800m
				800+m
	1 Bid(s):	637	252	25
				36
				324
	2 Bid(s):	209	84	6
				8
				111
	3 Bid(s):	95	37	2
				1
				55
	4 Bid(s):	44	13	0
				2
				29
	5 Bid(s):	25	12	0
				4
				9
	6 Bid(s):	11	7	0
				0
				4
	7 Bid(s):	7	3	0
				1
				3
	8 Bid(s):	2	2	0
				0
				0
	9 Bid(s):	2	2	0
				0
				0
8.	a. Block Receiving Greatest Number of Bids:	LA12	Sabine Pass Area	6
	b. Distance from Shore:			
		LA8	West Delta Area	49
9.	a. Highest Bid on a Block:			\$8,052,000.00
	b. Area/Block:	NH16-10	Mississippi Canyon	286
	c. Number of Bids for Block:			6
	d. Company(s) Participating in High Bid:	Kerr-McGee Corporation		
		Agip Petroleum Co. Inc.		
10.	a. Highest Bid per Acre/Hectare:			\$1,482.27
	b. Area/Block:	LA1A	West Cameron Area, West Addition	157
	c. Number of Bids for Block:			1
	d. Company(s) Participating in High Bid:	McMoRan Oil & Gas Co.		

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11. a. Number of 8(g) Blocks Offered:	135 (409,760.75 ac)
b. Number of 8(g) Blocks Bid On:		43
c. Total Number of Bids on 8(g) Blocks:		106
d. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:		163,098.26 ac
e. Total Acreage/Hectarage of 8(g) Blocks Bid On:		112,526.56 ac
f. Sum of High Bids on 8(g) Blocks:		\$32,349,800
g. Sum of All Bids on 8(g) Blocks:		\$68,941,366
12. a. Deepest Block Receiving a Bid:	NG15-06 Walker Ridge	513 2820 Meters
b. Number of bids:	1	

13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	445	2,045,025.21	\$343,338,172	\$516,855,138
b. 8 Year:	52	285,321.21	\$74,416,391	\$109,390,798
c. 10 Year:	535	3,074,951.85	\$406,300,926	\$615,696,438

14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a.12 1/2%	587	3,360,273.06	\$480,717,317	\$725,087,236
b.16 2/3%	445	2,045,025.21	\$343,338,172	\$516,855,138

15. Top Ten Companies Submitting Bids:

Company	Total Bids	Total Amount Exposed
1.Shell Offshore Inc.	191	\$105,364,916
2.Union Oil Company of California	129	\$42,804,791
3.Zilkha Energy Company	121	\$29,384,244
4.Chevron U.S.A. Inc.	117	\$69,003,168
5.Vastar Resources, Inc.	81	\$75,967,990
6.Conoco Inc.	77	\$56,737,882
7.Texaco Exploration and Production Inc.	77	\$41,171,528
8.The Louisiana Land and Exploration Compan	67	\$15,142,802
9.BHP Petroleum (GOM) Inc.	67	\$25,386,096
10.Statoil Exploration (US) Inc.	67	\$15,060,259