

UNITED STATES DEPARTMENT OF THE INTERIOR  
 MINERALS MANAGEMENT SERVICE  
 GULF OF MEXICO REGION

POSTSALE  
 18-MAR-1998  
 PAGE: 1

*Summary of Company Bids*

Sale Number: 169  
 Sale Identifier: CENTRAL GULF OF MEXICO  
 Sale Date: 18-MAR-1998  
 Region Name: Gulf of Mexico OCS Region  
 Sort Option: Company Code

| SEQ<br>NO. | COMP<br>NO. | COMPANY NAME                     | TOT<br>BDS | HI<br>BDS | UNS<br>BDS | TOTAL AMOUNT<br>EXPOSED | TOTAL AMOUNT<br>HIGH BIDS | TOTAL AMOUNT<br>UNSUCCESS. BIDS |
|------------|-------------|----------------------------------|------------|-----------|------------|-------------------------|---------------------------|---------------------------------|
| 1          | 00001       | Conoco Inc.                      | 127        | 122       | 5          | \$49,620,836.97         | \$48,709,978.81           | \$910,858.15                    |
| 2          | 00003       | Union Oil Company of California  | 61         | 29        | 32         | \$70,105,799.15         | \$13,101,403.31           | \$57,004,395.83                 |
| 3          | 00048       | Forest Oil Corporation           | 2          | 0         | 2          | \$4,618,000.00          | \$0.00                    | \$4,618,000.00                  |
| 4          | 00056       | Phillips Petroleum Company       | 3          | 3         | 0          | \$601,166.61            | \$601,166.61              | \$0.00                          |
| 5          | 00059       | Amerada Hess Corporation         | 34         | 23        | 11         | \$28,048,000.01         | \$20,946,289.97           | \$7,101,710.04                  |
| 6          | 00078       | Chevron U.S.A. Inc.              | 104        | 86        | 18         | \$29,908,107.60         | \$18,449,435.60           | \$11,458,672.00                 |
| 7          | 00105       | Apache Corporation               | 5          | 2         | 3          | \$1,363,918.33          | \$889,995.00              | \$473,923.33                    |
| 8          | 00114       | Amoco Production Company         | 29         | 13        | 16         | \$6,301,133.00          | \$2,674,623.50            | \$3,626,509.50                  |
| 9          | 00145       | J. M. Huber Corporation          | 3          | 2         | 1          | \$2,991,976.00          | \$2,917,088.00            | \$74,888.00                     |
| 10         | 00148       | Union Pacific Resources Company  | 12         | 5         | 7          | \$8,510,877.79          | \$3,522,755.00            | \$4,988,122.79                  |
| 11         | 00162       | Agip Petroleum Co. Inc.          | 32         | 9         | 23         | \$13,570,405.57         | \$6,064,801.27            | \$7,505,604.30                  |
| 12         | 00185       | Samedan Oil Corporation          | 28         | 19        | 9          | \$19,375,164.23         | \$14,382,347.53           | \$4,992,816.69                  |
| 13         | 00216       | Case-Pomeroy Oil Corporation     | 1          | 0         | 1          | \$175,000.00            | \$0.00                    | \$175,000.00                    |
| 14         | 00222       | Aviara Energy Corporation        | 3          | 2         | 1          | \$1,916,072.50          | \$1,759,672.50            | \$156,400.00                    |
| 15         | 00231       | Pogo Producing Company           | 8          | 3         | 5          | \$20,779,888.25         | \$459,744.00              | \$20,320,144.25                 |
| 16         | 00276       | Exxon Corporation                | 39         | 32        | 7          | \$23,040,440.00         | \$19,692,440.00           | \$3,348,000.00                  |
| 17         | 00282       | CNG Producing Company            | 15         | 3         | 12         | \$25,188,522.63         | \$3,482,231.53            | \$21,706,291.10                 |
| 18         | 00481       | Petrofina Delaware, Incorporated | 5          | 3         | 2          | \$5,068,669.00          | \$1,215,669.00            | \$3,853,000.00                  |

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| 19      | 00540    | MOBIL OIL EXPLORATION & PRODUCING SO | 136     | 118    | 18      | \$81,827,513.89      | \$62,858,420.89        | \$18,969,093.00              |
| 20      | 00560    | Seneca Resources Corporation         | 6       | 2      | 4       | \$2,874,854.00       | \$847,618.00           | \$2,027,236.00               |
| 21      | 00585    | Santos USA Corp.                     | 7       | 6      | 1       | \$1,309,534.78       | \$1,256,774.78         | \$52,760.00                  |
| 22      | 00689    | Shell Offshore Inc.                  | 15      | 10     | 5       | \$10,334,445.67      | \$9,328,221.00         | \$1,006,224.67               |
| 23      | 00724    | Marathon Oil Company                 | 27      | 23     | 4       | \$142,830,914.88     | \$91,179,914.88        | \$51,651,000.00              |
| 24      | 00730    | Walter Oil & Gas Corporation         | 7       | 0      | 7       | \$4,037,795.00       | \$0.00                 | \$4,037,795.00               |
| 25      | 00748    | SOCO Offshore, Inc.                  | 5       | 1      | 4       | \$8,013,844.00       | \$1,133,865.00         | \$6,879,979.00               |
| 26      | 00771    | Texaco Exploration and Production In | 45      | 36     | 9       | \$15,077,917.52      | \$10,293,803.52        | \$4,784,114.00               |
| 27      | 00777    | OXY USA Inc.                         | 4       | 1      | 3       | \$9,344,679.11       | \$5,034,492.83         | \$4,310,186.27               |
| 28      | 00818    | Mariner Energy, Inc.                 | 13      | 9      | 4       | \$47,287,430.00      | \$34,948,570.00        | \$12,338,860.00              |
| 29      | 00846    | Hall-Houston Oil Company             | 1       | 1      | 0       | \$325,000.00         | \$325,000.00           | \$0.00                       |
| 30      | 00898    | TOTAL MINATOME CORPORATION           | 1       | 0      | 1       | \$3,881,000.00       | \$0.00                 | \$3,881,000.00               |
| 31      | 00981    | Anadarko Petroleum Corporation       | 37      | 13     | 24      | \$8,412,952.47       | \$1,070,732.87         | \$7,342,219.60               |
| 32      | 00991    | Ranger Oil Company                   | 5       | 3      | 2       | \$831,825.50         | \$318,075.50           | \$513,750.00                 |
| 33      | 01001    | IP Petroleum Company, Inc.           | 4       | 1      | 3       | \$2,082,909.75       | \$1,620,211.00         | \$462,698.75                 |
| 34      | 01022    | Sun Operating Limited Partnership    | 22      | 18     | 4       | \$64,731,350.00      | \$52,414,550.00        | \$12,316,800.00              |
| 35      | 01046    | The Houston Exploration Company      | 7       | 2      | 5       | \$5,118,195.00       | \$334,130.00           | \$4,784,065.00               |
| 36      | 01103    | Enron Oil & Gas Company              | 8       | 6      | 2       | \$3,210,948.81       | \$2,608,423.81         | \$602,525.00                 |

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| 37         | 01138       | Sonat Exploration GOM Inc.          | 10         | 5         | 5          | \$14,088,060.00         | \$12,740,060.00           | \$1,348,000.00                  |
| 38         | 01207       | Petrobras America Inc.              | 13         | 5         | 8          | \$8,909,664.16          | \$3,158,884.08            | \$5,750,780.08                  |
| 39         | 01247       | Statoil Exploration (US) Inc.       | 9          | 5         | 4          | \$44,457,120.00         | \$32,466,240.00           | \$11,990,880.00                 |
| 40         | 01284       | W & T Offshore, Inc.                | 3          | 3         | 0          | \$1,101,000.00          | \$1,101,000.00            | \$0.00                          |
| 41         | 01354       | Equitable Resources Energy Company  | 20         | 15        | 5          | \$16,781,004.00         | \$15,877,302.00           | \$903,702.00                    |
| 42         | 01364       | Newfield Exploration Company        | 5          | 1         | 4          | \$2,000,000.00          | \$518,000.00              | \$1,482,000.00                  |
| 43         | 01385       | Chieftain International (U.S.) Inc. | 12         | 6         | 6          | \$6,064,051.38          | \$3,195,232.88            | \$2,868,818.50                  |
| 44         | 01431       | British-Borneo Petroleum, Inc.      | 16         | 2         | 14         | \$24,195,078.63         | \$2,004,036.20            | \$22,191,042.44                 |
| 45         | 01500       | Elf Exploration, Inc.               | 29         | 15        | 14         | \$50,929,764.52         | \$31,029,093.64           | \$19,900,670.88                 |
| 46         | 01513       | Callon Petroleum Operating Company  | 21         | 14        | 7          | \$5,060,731.73          | \$3,908,254.03            | \$1,152,477.70                  |
| 47         | 01548       | Tana Oil and Gas Corporation        | 3          | 3         | 0          | \$9,707,000.00          | \$9,707,000.00            | \$0.00                          |
| 48         | 01551       | Santa Fe Energy Resources, Inc.     | 11         | 4         | 7          | \$9,571,822.00          | \$3,080,590.00            | \$6,491,232.00                  |
| 49         | 01578       | British-Borneo Exploration, Inc.    | 12         | 9         | 3          | \$6,265,464.50          | \$5,149,741.00            | \$1,115,723.50                  |
| 50         | 01586       | Petsec Energy Inc.                  | 7          | 7         | 0          | \$7,761,896.00          | \$7,761,896.00            | \$0.00                          |
| 51         | 01601       | Gulfstar Energy, Inc.               | 3          | 2         | 1          | \$282,275.00            | \$140,350.00              | \$141,925.00                    |
| 52         | 01630       | Cheyenne International Corporation  | 3          | 2         | 1          | \$282,275.00            | \$140,350.00              | \$141,925.00                    |
| 53         | 01643       | UMC Petroleum Corporation           | 2          | 2         | 0          | \$2,192,400.00          | \$2,192,400.00            | \$0.00                          |
| 54         | 01680       | BP Exploration & Oil Inc.           | 9          | 6         | 3          | \$22,659,999.80         | \$16,453,935.80           | \$6,206,064.00                  |

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| 55      | 01689    | Murphy Exploration & Production Comp | 31      | 20     | 11      | \$19,981,571.48      | \$13,781,018.38        | \$6,200,553.10               |
| 56      | 01704    | Remington Oil and Gas Corporation    | 2       | 1      | 1       | \$1,006,277.00       | \$228,500.00           | \$777,777.00                 |
| 57      | 01750    | Pennzoil Exploration and Production  | 36      | 12     | 24      | \$8,807,452.47       | \$1,112,343.87         | \$7,695,108.60               |
| 58      | 01777    | Ocean Energy, Inc.                   | 21      | 16     | 5       | \$20,171,533.31      | \$16,888,533.31        | \$3,283,000.00               |
| 59      | 01832    | Forcenergy Inc                       | 6       | 3      | 3       | \$2,848,151.00       | \$1,993,386.00         | \$854,765.00                 |
| 60      | 01855    | Vastar Resources, Inc.               | 43      | 24     | 19      | \$57,118,760.84      | \$38,414,225.62        | \$18,704,535.22              |
| 61      | 01858    | American Explorer, Inc.              | 4       | 2      | 2       | \$1,253,097.00       | \$873,027.00           | \$380,070.00                 |
| 62      | 01871    | Browning Offshore, Inc.              | 1       | 0      | 1       | \$61,831.65          | \$0.00                 | \$61,831.65                  |
| 63      | 01904    | Burlington Resources Offshore Inc.   | 45      | 24     | 21      | \$36,481,488.03      | \$18,395,726.22        | \$18,085,761.81              |
| 64      | 01935    | Pioneer Natural Resources USA, Inc.  | 1       | 0      | 1       | \$177,121.00         | \$0.00                 | \$177,121.00                 |
| 65      | 01956    | Seagull Energy E&P Inc.              | 12      | 1      | 11      | \$24,085,071.96      | \$688,325.00           | \$23,396,746.96              |
| 66      | 01958    | Maxus (U.S.) Exploration Company     | 8       | 1      | 7       | \$2,372,748.80       | \$173,800.00           | \$2,198,948.80               |
| 67      | 01978    | The William G. Helis Company, L.L.C. | 3       | 0      | 3       | \$221,778.24         | \$0.00                 | \$221,778.24                 |
| 68      | 01999    | Houston Energy & Development, Inc.   | 2       | 0      | 2       | \$26,210.04          | \$0.00                 | \$26,210.04                  |
| 69      | 02010    | BHP Petroleum (GOM) Inc.             | 31      | 16     | 15      | \$15,215,826.20      | \$8,581,681.70         | \$6,634,144.50               |
| 70      | 02018    | Basin Exploration, Inc.              | 17      | 12     | 5       | \$25,174,883.25      | \$20,357,932.25        | \$4,816,951.00               |
| 71      | 02025    | Coastal Oil & Gas USA, L.P.          | 14      | 8      | 6       | \$9,944,059.20       | \$5,976,658.00         | \$3,967,401.20               |
| 72      | 02050    | Barrett Resources Corporation        | 1       | 1      | 0       | \$353,535.00         | \$353,535.00           | \$0.00                       |

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|--------------|-------------|--------------------------------------|------------|-----------|------------|-------------------------|---------------------------|---------------------------------|
| 73           | 02079       | CXY Energy Offshore Inc.             | 20         | 13        | 7          | \$10,073,405.50         | \$4,401,554.50            | \$5,671,851.00                  |
| 74           | 02108       | Transworld Exploration and Productio | 4          | 2         | 2          | \$385,094.00            | \$57,844.00               | \$327,250.00                    |
| 75           | 02117       | Enterprise Oil Gulf of Mexico Inc.   | 12         | 8         | 4          | \$4,233,155.69          | \$2,101,133.99            | \$2,132,021.70                  |
| 76           | 02139       | Shell Deepwater Development Inc.     | 143        | 119       | 24         | \$61,337,808.00         | \$46,927,827.00           | \$14,409,981.00                 |
| 77           | 02148       | Westport Oil and Gas Company, Inc.   | 11         | 9         | 2          | \$14,321,027.84         | \$11,537,927.84           | \$2,783,100.00                  |
| 78           | 02169       | Spinnaker Exploration Company, L.L.C | 22         | 7         | 15         | \$14,039,200.51         | \$3,659,585.74            | \$10,379,614.77                 |
| 79           | 02172       | W B Oil & Gas, Inc.                  | 10         | 3         | 7          | \$1,270,222.00          | \$394,515.00              | \$875,707.00                    |
| 80           | 02176       | Pruet Offshore Company               | 1          | 1         | 0          | \$152,555.00            | \$152,555.00              | \$0.00                          |
| 81           | 02190       | PanCanadian Gulf of Mexico Inc.      | 13         | 9         | 4          | \$8,564,978.31          | \$4,669,744.01            | \$3,895,234.30                  |
| 82           | 02219       | Kerr-McGee Oil & Gas Corporation     | 38         | 19        | 19         | \$51,256,364.65         | \$21,925,720.23           | \$29,330,644.42                 |
| 83           | 02243       | American Resources Offshore, Inc.    | 4          | 0         | 4          | \$604,245.32            | \$0.00                    | \$604,245.32                    |
| 84           | 02246       | King Ranch Energy, Inc.              | 1          | 0         | 1          | \$262,500.00            | \$0.00                    | \$262,500.00                    |
| 85           | 02259       | Rozel Energy, L.L.C.                 | 4          | 2         | 2          | \$1,061,394.00          | \$79,644.00               | \$981,750.00                    |
| 86           | 02260       | Carrizo Oil & Gas, Inc.              | 1          | 0         | 1          | \$158,500.00            | \$0.00                    | \$158,500.00                    |
| 87           | 02265       | Eastern Energy, Inc.                 | 1          | 1         | 0          | \$1,627,849.00          | \$1,627,849.00            | \$0.00                          |
| Sale Totals: |             |                                      |            |           |            | \$1,349,676,391.00      | \$810,421,404.00          | \$539,254,987.00                |