

Sale Day Statistics

Sale Number: 169
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: 18-MAR-1998
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$810,421,404.00
	b. Sum of All Bids:		\$1,349,676,391.00
2.	a. Tracts/Blocks Offered:		4180 / 4180
	b. Acres/Hectares Offered:		22,548,869.49 ac
3.	a. Tracts/Blocks Receiving Bids:		794 / 794
	b. Acres/Hectares Receiving Bids:		4,336,478.08 ac
4.	a. Total Number of Bids:		1188
	b. Average Number of Bids per Block:		1.50
5.	Total Number of Companies Participating:		87

6. Bidding Statistics by Water Depth:

Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
0-200 meters:	201	947,984.67	\$162,937,130	\$214,532,970
200-400 meters:	24	128,620.35	\$23,872,122	\$25,308,280
400-800 meters:	30	170,871.26	\$57,993,551	\$64,841,533
800+ meters:	539	3,089,001.80	\$565,618,601	\$1,044,993,608

7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:

	total	0-200 m	200-400 m	400-800 m	800+m
1 Bid(s):	596	141	20	21	414
2 Bid(s):	120	37	4	8	71
3 Bid(s):	36	10	0	1	25
4 Bid(s):	15	5	0	0	10
5 Bid(s):	12	5	0	0	7
6 Bid(s):	4	1	0	0	3
7 Bid(s):	3	1	0	0	2
8 Bid(s):	2	1	0	0	1
9 Bid(s):	2	0	0	0	2
10 Bid(s):	1	0	0	0	1
11 Bid(s):	2	0	0	0	2
12 Bid(s):	0	0	0	0	0
13 Bid(s):	1	0	0	0	1

8. a. Block Receiving Greatest Number of Bids: NH16-10 Mississippi Canyon 348
b. Distance from Shore:

9. a. Highest Bid on a Block: \$28,005,120.00
b. Area/Block: NG15-03 Green Canyon 955
c. Number of Bids for Block: 11
d. Company(s) Participating in High Bid: Sun Operating Limited Partnership
Statoil Exploration (US) Inc.

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10. a. Highest Bid per Acre/Hectare:				\$4,862.00
b. Area/Block:	NG15-03 Green Canyon			955
c. Number of Bids for Block:				11
d. Company(s) Participating in High Bid	Sun Operating Limited Partnership Statoil Exploration (US) Inc.			
11. a. Number of 8(g) Blocks Offered:			107 (297,488.68 ac)	
b. Number of 8(g) Blocks Bid On:				29
c. Total Number of Bids on 8(g) Blocks:				43
d. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:				103,209.67 ac
e. Total Acreage/Hectarage of 8(g) Blocks Bid On:				69,081.57 ac
f. Sum of High Bids on 8(g) Blocks:				\$13,772,639
g. Sum of All Bids on 8(g) Blocks:				\$22,480,212
12. a. Deepest Block Receiving a Bid:	NG15-06 Walker Ridge		783	3225 Meters
b. Number of bids:	1			
13. Bidding Statistics by Lease Term:				
	Blocks	Acres/Hectares	Sum of	Sum of
Lease Term	w/Bids	Receiving Bids	High Bids	All Bids
a. 5 Year:	225	1,076,605.02	\$186,809,252	\$239,841,250
b. 8 Year:	30	170,871.26	\$57,993,551	\$64,841,533
c. 10 Year:	539	3,089,001.80	\$565,618,601	\$1,044,993,608
14. Bidding Statistics By Royalty Rate:				
	Blocks	Acres/Hectares	Sum of	Sum of
Royalty Rate	w/Bids	Receiving Bids	High Bids	All Bids
a. 12 1/2%	569	3,259,873.06	\$623,612,152	\$1,109,835,141
b. 16 2/3%	225	1,076,605.02	\$186,809,252	\$239,841,250
15. Top Ten Companies Based on Total High Bids Submitted:				
Company		Total High Bids		Sum of High Bids
1. Conoco Inc.		122		\$48,709,979
2. Shell Deepwater Development Inc.		119		\$46,927,827
3. MOBIL OIL EXPLORATION & PRODUCING SOUTHEA		118		\$62,858,421
4. Chevron U.S.A. Inc.		86		\$18,449,436
5. Texaco Exploration and Production Inc.		36		\$10,293,804
6. Exxon Corporation		32		\$19,692,440
7. Union Oil Company of California		29		\$13,101,403
8. Vastar Resources, Inc.		24		\$38,414,226
9. Burlington Resources Offshore Inc.		24		\$18,395,726
10. Marathon Oil Company		23		\$91,179,915

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16. Top Ten Companies Submitting Single Highest Bids

Company	Protraction Name/Block	Water Depth	High Bid Amount
1. Statoil Exploration (US) Inc. * Sun Operating Limited Partnership	Green Canyon/955	800+	\$28,005,120
2. Equitable Resources Energy Company * Mariner Energy, Inc. Sonat Exploration GOM Inc. Westport Oil and Gas Company, Inc.	Mississippi Canyon/773	800+	\$24,550,000
3. * Elf Exploration, Inc. Mariner Energy, Inc.	Mississippi Canyon/305	800+	\$23,045,780
4. * Marathon Oil Company	Mississippi Canyon/348	800+	\$17,878,000
5. * Marathon Oil Company	Walker Ridge/165	800+	\$15,589,000
6. OXY USA Inc. * Vastar Resources, Inc.	Mississippi Canyon/127	800+	\$15,104,989
7. * Conoco Inc.	Atwater Valley/199	800+	\$14,284,590
8. Statoil Exploration (US) Inc. * Sun Operating Limited Partnership	Green Canyon/139	400-800	\$14,267,520
9. * Marathon Oil Company	Green Canyon/999	800+	\$11,488,000
10. Statoil Exploration (US) Inc. * Sun Operating Limited Partnership	Green Canyon/138	400-800	\$11,237,760

* Denotes the SUBMITTER