

CENTRAL GULF OF MEXICO OCS LEASE SALE 172 (MARCH 17, 1999)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Central Gulf of Mexico OCS Lease Sale 172, (March 17, 1999)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid-confirmed and wildcat tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with MMS regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

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Sale Number: 172

Sale Date: 17-MAR-1999

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G21050	WC	58	\$755,555.00	V	CW	1		X
G21051	WC	136	\$200,000.00	V	CW	1		X
G21052	WC	138	\$128,750.00	NV	CW	1	Rule A	
G21053	WC	287	\$814,923.00	V	CW	3		X
G21054	WC	367	\$132,500.00	NV	CW	1	Rule A	
G21055	WC	386	\$312,386.00	V	CW	1		X
G21056	WC	459	\$134,500.00	V	CW	1		X
G21057	WC	484	\$389,000.00	V	CW	1		X
G21058	WC	557	\$132,560.00	NV	CW	1	Rule A	
G21059	WC	613	\$86,350.00	V	CW	2		X
G21060	WC	635	\$161,000.00	V	CW	1		X
G21061	EC	21	\$32,150.00	NV	CW	1	Rule A	
G21062	EC	26	\$131,526.00	NV	CW	1	Rule A	
G21063	EC	55	\$63,315.00	V	CW	1		X
G21064	EC	58	\$132,560.00	NV	CW	1	Rule A	
G21065	EC	109	\$60,760.00	V	CW	1		X
G21066	EC	122	\$401,101.00	NV	CW	2	Rule A	
G21067	EC	124	\$168,885.00	NV	CW	2	Rule A	
G21068	EC	131	\$168,885.00	V	CW	1		X
G21069	EC	139	\$197,797.00	V	CW	1		X
G21070	EC	144	\$203,253.00	NV	CW	1	Rule A	
G21071	EC	169	\$797,797.00	V	CW	2		X
G21072	EC	211	\$625,500.00	V	CW	1		X
G21073	EC	271	\$226,245.00	V	CW	3		X
G21074	EC	280	\$300,315.00	NV	CW	1	Rule A	
G21075	EC	285	\$189,815.00	NV	CW	1	Rule A	
G21076	EC	306	\$70,160.00	NV	CW	1	Rule A	
G21077	EC	312	\$151,500.00	V	CW	2		X
G21078	EC	327	\$572,300.00	V	CW	2		X
G21079	EC	339	\$128,750.00	V	CW	1		X
G21080	EC	364	\$217,200.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G21081	EC	377	\$1,027,699.00	V	CW	5		X
G21082	VR	34	\$126,750.00	NV	CW	1	Rule A	
G21083	VR	40	\$151,056.00	NV	CW	1	Rule A	
G21084	VR	42	\$128,750.00	NV	CW	1	Rule A	
G21085	VR	53	\$365,025.00	NV	CW	1	Rule A	
G21086	VR	95	\$129,253.00	V	CW	1		X
G21087	VR	97	\$132,560.00	V	CW	1		X
G21088	VR	101	\$2,000,160.00	V	CW	5		X
G21089	VR	172	\$162,253.00	V	CW	1		X
G21090	VR	223	\$140,160.00	NV	CW	1	Rule A	
G21091	VR	232	\$183,000.00	V	CW	1		X
G21092	VR	240	\$128,750.00	NV	CW	1	Rule A	
G21093	VR	258	\$1,737,883.00	V	CW	2		X
G21094	VR	275	\$132,560.00	V	CW	1		X
G21095	VR	306	\$1,834,306.00	V	CW	4		X
G21096	VR	326	\$276,326.00	V	CW	1		X
G21097	SM	64	\$153,000.00	NV	CW	1	Rule A	
G21098	SM	70	\$283,000.00	NV	CW	1	Rule A	
G21099	SM	75	\$140,160.00	NV	CW	2	Rule A	
G21100	SM	84	\$276,450.00	NV	CW	1	Rule A	
G21101	SM	85	\$188,225.00	NV	CW	1	Rule A	
G21102	SM	91	\$267,017.00	NV	CW	1	Rule A	
G21103	SM	94	\$76,770.00	NV	CW	1	Rule A	
G21104	SM	100	\$132,560.00	NV	CW	1	Rule A	
G21105	SM	138	\$212,886.00	V	CW	1		X
G21106	SM	139	\$362,886.00	V	CW	1		X
G21107	SM	162	\$140,160.00	NV	CW	1	Rule A	
G21108	SM	195	\$250,000.00	V	CW	1		X
G21109	EI	48	\$177,253.00	V	CW	1		X
G21110	EI	90	\$152,253.00	V	CW	1		X
G21111	EI	247	\$375,000.00	V	CW	2		X

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							Phase 1 Rule	REFER TO PHASE 2
G21112	EI	356	\$306,000.00	V	CW	1		X
G21113	EI	374	\$137,327.00	V	CW	1		X
G21114	SS	26	\$92,826.00	NV	CW	1	Rule A	
G21115	SS	139	\$137,500.00	NV	CW	2	Rule A	
G21116	SS	295	\$375,101.00	V	CW	1		X
G21117	SS	329	\$135,000.00	NV	CW	1	Rule A	
G21118	SS	348	\$128,750.00	V	CW	2		X
G21119	ST	19	\$37,000.00	NV	CW	1	Rule A	
G21120	ST	187	\$841,880.00	V	CW	1		X
G21121	PL	16	\$1,138,400.00	V	CW	3		X
G21122	PL	24	\$131,650.00	V	CW	1		X
G21123	GI	54	\$140,160.00	NV	CW	1	Rule A	
G21124	GI	85	\$608,500.00	NV	CW	1	Rule A	
G21125	GI	103	\$867,775.00	V	CW	2		X
G21126	GI	109	\$212,533.00	V	CW	1		X
G21127	GI	112	\$132,918.00	V	CW	1		X
G21128	GI	114	\$125,000.00	V	CW	1		X
G21129	WD	98	\$1,578,573.00	V	CW	2		X
G21130	WD	102	\$375,160.00	V	CW	1		X
G21131	WD	113	\$676,869.00	V	CW	1		X
G21132	WD	131	\$212,278.00	V	CW	1		X
G21133	WD	132	\$167,000.00	NV	CW	2	Rule A	
G21134	WD	134	\$297,797.00	NV	CW	1	Rule A	
G21135	WD	153	\$135,000.00	NV	CW	1	Rule A	
G21136	SP	31	\$6,413.00	NV	CW	1	Rule A	
G21137	SP	47	\$211,425.00	NV	CW	1	Rule A	
G21138	MP	20	\$158,000.00	V	CW	1		X
G21139	MP	43	\$52,004.00	NV	CW	1	Rule A	
G21140	MP	74	\$50,011.00	V	CW	1		X
G21141	MP	114	\$131,300.00	V	CW	1		X
G21142	BS	41	\$151,085.00	NV	CW	1	Rule A	

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							Phase 1 Rule	REFER TO PHASE 2
G21143	MP	164	\$295,927.00	V	CW	1		X
G21144	MP	177	\$155,750.00	V	CW	1		X
G21145	MP	192	\$176,000.00	NV	CW	1	Rule A	
G21146	MP	214	\$197,800.00	NV	CW	1	Rule A	
G21147	CA	14	\$120,600.00	V	CW	1		X
G21148	VK	29	\$178,560.00	V	CW	2		X
G21149	VK	30	\$178,560.00	V	CW	1		X
G21150	VK	38	\$580,101.00	NV	CW	1	Rule A	
G21151	VK	82	\$200,101.00	NV	CW	1	Rule A	
G21152	VK	429	\$575,160.00	V	CW	1		X
G21153	VK	475	\$400,160.00	V	CW	1		X
G21154	VK	565	\$131,777.00	V	CW	1		X
G21155	VK	697	\$309,000.00	V	CW	2		X
G21156	VK	740	\$1,267,200.00	V	CW	4		X
G21157	VK	901	\$456,750.00	NV	CW	1	Rule A	
G21158	VK	999	\$453,700.00	V	CW	1		X
G21159	VK	1002	\$603,700.00	V	CW	1		X
G21160	VK	1003	\$3,686,500.00	V	CW	5		X
G21161	EW	743	\$104,650.00	V	CW	1		X
G21162	EW	788	\$3,859,200.00	V	CW	1		X
G21163	MC	161	\$216,050.00	V	CW	1		X
G21164	MC	296	\$3,214,080.00	V	CW	2		X
G21165	MC	373	\$1,221,120.00	V	CW	1		X
G21166	MC	378	\$827,878.00	V	CW	1		X
G21167	MC	379	\$6,532,000.00	V	CW	1		X
G21168	MC	382	\$1,833,700.00	V	CW	2		X
G21169	MC	392	\$1,543,700.00	NV	CW	1	Rule A	
G21170	MC	426	\$247,700.00	V	CW	1		X
G21171	MC	476	\$593,120.00	V	CW	1		X
G21172	MC	490	\$296,101.00	V	CW	1		X
G21173	MC	497	\$221,500.00	V	DD	1		X

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G21174	MC	539	\$407,000.00	V	CW	1		X
G21175	MC	553	\$2,279,813.00	V	CW	2		X
G21176	MC	563	\$247,000.00	V	DD	1		X
G21177	MC	595	\$1,733,300.00	V	CW	1		X
G21178	MC	597	\$437,760.00	V	CW	2		X
G21179	MC	624	\$557,000.00	V	CW	1		X
G21180	MC	639	\$333,000.00	V	CW	1		X
G21181	MC	694	\$350,771.00	V	CW	1		X
G21182	MC	695	\$4,777,225.00	V	CW	1		X
G21183	MC	701	\$247,000.00	NV	CW	1	Rule A	
G21184	MC	734	\$252,525.00	V	CW	1		X
G21185	MC	738	\$250,771.00	V	CW	2		X
G21186	MC	774	\$378,850.00	NV	CW	1	Rule A	
G21187	MC	832	\$1,076,000.00	V	CW	1		X
G21188	MC	849	\$753,000.00	V	CW	1		X
G21189	MC	868	\$252,525.00	V	CW	1		X
G21190	MC	875	\$5,868,000.00	V	CW	3		X
G21191	MC	876	\$13,011,000.00	V	CW	3		X
G21192	MC	895	\$607,000.00	V	CW	1		X
G21193	MC	897	\$5,011,777.00	V	CW	1		X
G21194	MC	976	\$2,666,666.00	V	CW	2		X
G21195	MC	986	\$2,745,558.00	V	CW	2		X
G21196	GC	58	\$348,000.00	V	CW	1		X
G21197	GC	102	\$288,000.00	V	CW	1		X
G21198	GC	103	\$188,000.00	V	CW	1		X
G21199	GC	188	\$203,223.00	NV	CW	1	Rule A	
G21200	GC	194	\$147,555.00	V	CW	1		X
G21201	GC	253	\$217,000.00	V	CW	1		X
G21202	GC	303	\$719,000.00	NV	CW	1	Rule A	
G21203	GC	325	\$518,557.00	V	CW	1		X
G21204	GC	326	\$521,557.00	V	CW	1		X

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G21205	GC	388	\$605,585.00	V	CW	1		X
G21206	GC	389	\$1,137,575.00	V	CW	1		X
G21207	GC	390	\$235,933.00	V	CW	1		X
G21208	GC	413	\$251,424.00	V	CW	1		X
G21209	GC	414	\$423,936.00	V	CW	1		X
G21210	GC	421	\$616,320.00	V	CW	1		X
G21211	GC	433	\$657,675.00	V	CW	1		X
G21212	GC	434	\$236,103.00	V	CW	1		X
G21213	GC	470	\$353,000.00	V	CW	1		X
G21214	GC	477	\$407,477.00	V	CW	1		X
G21215	GC	545	\$1,358,007.00	V	CW	1		X
G21216	GC	546	\$257,757.00	V	CW	1		X
G21217	GC	589	\$235,595.00	V	CW	1		X
G21218	GC	601	\$1,235,235.00	NV	CW	1	Rule A	
G21219	GC	602	\$325,625.00	NV	CW	1	Rule A	
G21220	GC	606	\$1,326,787.00	V	CW	2		X
G21221	GC	649	\$2,152,000.00	V	CW	1		X
G21222	GC	691	\$1,125,160.00	V	CW	1		X
G21223	GC	692	\$255,000.00	V	CW	1		X
G21224	GC	737	\$5,152,000.00	V	CW	2		X
G21225	GC	915	\$2,212,416.00	V	CW	4		X
G21226	GC	958	\$709,000.00	V	CW	3		X
G21227	GC	993	\$251,424.00	V	CW	1		X
G21228	GC	1001	\$358,692.00	V	CW	1		X
G21229	AT	7	\$1,517,370.00	V	CW	1		X
G21230	AT	8	\$500,000.00	V	CW	1		X
G21231	AT	292	\$578,121.00	V	CW	1		X
G21232	AT	309	\$247,000.00	V	CW	1		X
G21233	AT	327	\$513,000.00	V	CW	1		X
G21234	AT	403	\$250,160.00	V	CW	1		X
G21235	AT	533	\$569,000.00	V	CW	1		X

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							Phase 1 Rule	REFER TO PHASE 2
G21236	WR	37	\$216,877.00	NV	CW	1	Rule A	
G21237	WR	81	\$216,877.00	NV	CW	1	Rule A	
G21238	WR	120	\$587,520.00	V	CW	2		X
G21239	WR	121	\$16,577,900.00	V	CW	1		X
G21240	WR	123	\$216,877.00	NV	CW	1	Rule A	
G21241	WR	158	\$408,477.00	V	CW	1		X
G21242	WR	159	\$1,116,733.00	V	CW	1		X
G21243	WR	164	\$535,680.00	V	CW	1		X
G21244	WR	202	\$1,116,733.00	V	CW	1		X
G21245	WR	678	\$7,600,676.00	V	CW	4		X
G21246	WR	708	\$562,800.00	V	CW	1		X
G21247	WR	709	\$358,692.00	V	CW	1		X
G21248	WR	723	\$1,310,676.00	V	CW	3		X
G21249	WR	752	\$562,800.00	V	CW	1		X
G21250	WR	753	\$358,692.00	V	CW	1		X
G21251	WR	766	\$2,142,720.00	V	CW	1		X
G21252	WR	793	\$305,825.00	V	CW	1		X
G21253	WR	794	\$358,692.00	V	CW	1		X
G21254	WR	796	\$305,825.00	V	CW	1		X
G21255	WR	797	\$305,825.00	V	CW	1		X
G21256	WR	810	\$2,828,160.00	V	CW	2		X