

JUNE 10, 1999

CENTRAL GULF OF MEXICO, LEASE SALE 172 (MARCH 17, 1999)

PHASE 2 DECISION INFORMATION MATRIX

Attached is a tabulation of selected information from the Minerals Management Service's Phase 2 evaluation process for Sale 172. Abbreviations and codes are defined as follows:

Tract Type

- DD** - Drainage or Development Tract
- CW** - Confirmed or Wildcat Tract

ADJ Royalty Rate

- 16 2/3% ROY** - 1/6 th royalty, 5 yr lease term, not eligible for royalty suspension (0 - 200 meters)
- 16 2/3% RS** - 1/6 th royalty, 5 yr lease term, eligible for royalty suspension (200 - 400 meters)
- 12 1/2% RS1** - 1/8 th royalty, 8 yr lease term, eligible for royalty suspension (400 - 800 meters)
- 12 1/2% RS2** - 1/8 th royalty, 10 yr lease term, eligible for royalty suspension (> 800 meters)

- MROV** - Mean of the Range-of-Value
- ADV** - Adjusted Delay Value
- RAM** - Revised Arithmetic - average Measure

Tract Decision Rule

- C** - Accept tract's High Bid in Phase 2: High Bid \geq ADV.
- E** - Accept tract's High Bid in Phase 2: tract is CW and is Non-Viable.
- F** - Accept tract's High Bid in Phase 2: tract is CW with \geq 3 bids where 3rd highest bid at least 50% of the highest qualified bid.
- V** - Accept tract's High Bid in Phase 2: tract is CW and passes a categorial fair market value (FMV) threshold measure test.
- M** - Accept tract's High Bid in Phase 2: ADV \geq High Bid \geq RAM
- R** - Reject tract's High Bid in Phase 2: High Bid is below tract's fair market value.

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 1 of 6

Region Name: Gulf of Mexico OCS Region

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: MARCH 17, 1999

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G21050	WC	58	5000.00	A CW	\$755,555	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21051	WC	136	5000.00	A CW	\$200,000	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21053	WC	287	5362.33	A CW	\$814,923	\$134,075	\$134,075	NA	3	16 2/3% ROY	E
G21055	WC	386	5000.00	A CW	\$312,386	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21056	WC	459	5000.00	A CW	\$134,500	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21057	WC	484	5000.00	A CW	\$389,000	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21059	WC	613	1434.38	A CW	\$86,350	\$35,875	\$35,875	NA	2	16 2/3% ROY	E
R G21060	WC	635	5000.00	A CW	\$161,000	\$750,000	\$750,000	NA	1	16 2/3% ROY	R
G21063	EC	55	2506.70	A CW	\$63,315	\$62,675	\$62,675	NA	1	16 2/3% ROY	E
G21065	EC	109	2170.09	A CW	\$60,760	\$54,275	\$54,275	NA	1	16 2/3% ROY	E
G21068	EC	131	5000.00	A CW	\$168,885	\$125,000	\$125,000	NA	1	16 2/3% ROY	C
R G21069	EC	139	5000.00	A CW	\$197,797	\$900,000	\$900,000	NA	1	16 2/3% ROY	R
G21071	EC	169	5000.00	A CW	\$797,797	\$125,000	\$125,000	NA	2	16 2/3% ROY	E
G21072	EC	211	5000.00	A CW	\$625,500	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21073	EC	271	3660.25	A CW	\$226,245	\$91,525	\$91,525	NA	3	16 2/3% ROY	E
G21077	EC	312	5000.00	A CW	\$151,500	\$125,000	\$125,000	NA	2	16 2/3% ROY	C
G21078	EC	327	2500.00	A CW	\$572,300	\$62,500	\$62,500	NA	2	16 2/3% ROY	E
G21079	EC	339	5000.00	A CW	\$128,750	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21080	EC	364	5000.00	A CW	\$217,200	\$125,000	\$125,000	NA	1	16 2/3% ROY	C
G21081	EC	377	5000.00	A CW	\$1,027,699	\$125,000	\$125,000	NA	5	16 2/3% ROY	C
G21086	VR	95	5000.00	A CW	\$129,253	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21087	VR	97	5000.00	A CW	\$132,560	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21088	VR	101	4531.63	A CW	\$2,000,160	\$810,000	\$810,000	NA	5	16 2/3% ROY	C
G21089	VR	172	4742.38	A CW	\$162,253	\$118,575	\$118,575	NA	1	16 2/3% ROY	C
G21091	VR	232	4525.79	A CW	\$183,000	\$113,150	\$113,150	NA	1	16 2/3% ROY	E
G21093	VR	258	5000.00	A CW	\$1,737,883	\$430,000	\$430,000	NA	2	16 2/3% ROY	C

R DENOTES TRACT WITH REJECTED HIGH BID

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 2 of 6

Region Name: Gulf of Mexico OCS Region

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: MARCH 17, 1999

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G21094	VR	275	5000.00	A CW	\$132,560	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21095	VR	306	5000.00	A CW	\$1,834,306	\$960,000	\$960,000	NA	4	16 2/3% ROY	C
G21096	VR	326	5000.00	A CW	\$276,326	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21105	SM	138	5000.00	A CW	\$212,886	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21106	SM	139	5000.00	A CW	\$362,886	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21108	SM	195	5000.00	A CW	\$250,000	\$150,000	\$150,000	NA	1	16 2/3% ROY	C
G21109	EI	48	5000.00	A CW	\$177,253	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21110	EI	90	3750.00	A CW	\$152,253	\$93,750	\$93,750	NA	1	16 2/3% ROY	E
G21111	EI	247	5000.00	A CW	\$375,000	\$125,000	\$125,000	NA	2	16 2/3% ROY	E
G21112	EI	356	5000.02	A CW	\$306,000	\$125,025	\$125,025	NA	1	16 2/3% ROY	E
G21113	EI	374	5000.00	A CW	\$137,327	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21116	SS	295	5000.00	A CW	\$375,101	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21118	SS	348	5000.00	A CW	\$128,750	\$125,000	\$125,000	NA	2	16 2/3% ROY	C
G21120	ST	187	5000.00	A CW	\$841,880	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21121	PL	16	5000.00	A CW	\$1,138,400	\$440,000	\$440,000	NA	3	16 2/3% ROY	C
G21122	PL	24	5000.00	A CW	\$131,650	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21125	GI	103	5000.00	A CW	\$867,775	\$125,000	\$125,000	NA	2	16 2/3% ROY	C
G21126	GI	109	4539.89	A CW	\$212,533	\$113,500	\$113,500	NA	1	16 2/3% ROY	C
G21127	GI	112	5000.00	A CW	\$132,918	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21128	GI	114	5000.00	A CW	\$125,000	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21129	WD	98	5000.00	A CW	\$1,578,573	\$125,000	\$125,000	NA	2	16 2/3% ROY	E
G21130	WD	102	5000.00	A CW	\$375,160	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21131	WD	113	4999.97	A CW	\$676,869	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21132	WD	131	4999.97	A CW	\$212,278	\$125,000	\$125,000	NA	1	16 2/3% ROY	E
G21138	MP	20	4994.55	A CW	\$158,000	\$124,875	\$124,875	NA	1	16 2/3% ROY	E
G21140	MP	74	1733.48	A CW	\$50,011	\$43,350	\$43,350	NA	1	16 2/3% ROY	E

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 3 of 6

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Sale Date: MARCH 17, 1999

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G21141	MP	114	4994.55	A CW	\$131,300	\$124,875	\$124,875	NA	1	16 2/3% ROY	E
G21143	MP	164	4994.55	A CW	\$295,927	\$124,875	\$124,875	NA	1	16 2/3% ROY	E
G21144	MP	177	4994.55	A CW	\$155,750	\$124,875	\$124,875	NA	1	16 2/3% ROY	E
G21147	CA	14	4823.37	A CW	\$120,600	\$120,600	\$120,600	NA	1	16 2/3% ROY	E
G21148	VK	29	5760.00	A CW	\$178,560	\$144,000	\$144,000	NA	2	16 2/3% ROY	C
G21149	VK	30	5760.00	A CW	\$178,560	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G21152	VK	429	4914.77	A CW	\$575,160	\$122,875	\$122,875	NA	1	16 2/3% ROY	E
G21153	VK	475	5760.00	A CW	\$400,160	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G21154	VK	565	5197.59	A CW	\$131,777	\$129,950	\$129,950	NA	1	16 2/3% ROY	E
G21155	VK	697	2562.94	A CW	\$309,000	\$170,000	\$170,000	NA	2	16 2/3% RS	C
G21156	VK	740	5760.00	A CW	\$1,267,200	\$1,200,000	\$1,200,000	NA	4	16 2/3% RS	C
G21158	VK	999	5760.00	A CW	\$453,700	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21159	VK	1002	5760.00	A CW	\$603,700	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21160	VK	1003	5760.00	A CW	\$3,686,500	\$2,500,000	\$2,500,000	NA	5	12 1/2% RS2	C
G21161	EW	743	1473.26	A CW	\$104,650	\$36,850	\$36,850	NA	1	16 2/3% ROY	E
G21162	EW	788	5760.00	A CW	\$3,859,200	\$2,400,000	\$2,400,000	NA	1	16 2/3% RS	C
G21163	MC	161	5760.00	A CW	\$216,050	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G21164	MC	296	5760.00	A CW	\$3,214,080	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21165	MC	373	5760.00	A CW	\$1,221,120	\$1,000,000	\$1,000,000	NA	1	12 1/2% RS2	C
G21166	MC	378	5760.00	A CW	\$827,878	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21167	MC	379	5760.00	A CW	\$6,532,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G21168	MC	382	5760.00	A CW	\$1,833,700	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21170	MC	426	5760.00	A CW	\$247,700	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21171	MC	476	5760.00	A CW	\$593,120	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21172	MC	490	5760.00	A CW	\$296,101	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G21173	MC	497	5760.00	A CW	\$221,500	\$144,000	\$144,000	NA	1	12 1/2% RS1	E

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 4 of 6

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OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G21174	MC	539	5760.00	A CW	\$407,000	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G21175	MC	553	5760.00	A CW	\$2,279,813	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21176	MC	563	5760.00	A DD	\$247,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G21177	MC	595	5760.00	A CW	\$1,733,300	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21178	MC	597	5760.00	A CW	\$437,760	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21179	MC	624	5760.00	A CW	\$557,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21180	MC	639	5760.00	A CW	\$333,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21181	MC	694	5760.00	A CW	\$350,771	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21182	MC	695	5760.00	A CW	\$4,777,225	\$4,100,000	\$4,100,000	NA	1	12 1/2% RS2	C
R G21184	MC	734	5760.00	A CW	\$252,525	\$1,400,000	\$1,400,000	NA	1	12 1/2% RS2	R
G21185	MC	738	5760.00	A CW	\$250,771	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21187	MC	832	5760.00	A CW	\$1,076,000	\$510,000	\$510,000	NA	1	12 1/2% RS2	C
G21188	MC	849	5760.00	A CW	\$753,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21189	MC	868	5760.00	A CW	\$252,525	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21190	MC	875	5760.00	A CW	\$5,868,000	\$2,400,000	\$2,400,000	NA	3	12 1/2% RS2	C
G21191	MC	876	5760.00	A CW	\$13,011,000	\$4,300,000	\$4,300,000	NA	3	12 1/2% RS2	C
G21192	MC	895	5760.00	A CW	\$607,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21193	MC	897	5760.00	A CW	\$5,011,777	\$2,800,000	\$2,800,000	NA	1	12 1/2% RS2	C
G21194	MC	976	5760.00	A CW	\$2,666,666	\$1,800,000	\$1,800,000	NA	2	12 1/2% RS2	C
G21195	MC	986	5760.00	A CW	\$2,745,558	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G21196	GC	58	5760.00	A CW	\$348,000	\$144,000	\$144,000	NA	1	16 2/3% RS	E
G21197	GC	102	5760.00	A CW	\$288,000	\$144,000	\$144,000	NA	1	16 2/3% RS	E
G21198	GC	103	5760.00	A CW	\$188,000	\$144,000	\$144,000	NA	1	16 2/3% RS	E
G21200	GC	194	5760.00	A CW	\$147,555	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G21201	GC	253	5760.00	A CW	\$217,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G21203	GC	325	5760.00	A CW	\$518,557	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

R DENOTES TRACT WITH REJECTED HIGH BID

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 5 of 6

Region Name: Gulf of Mexico OCS Region

Sale Identifier: CENTRAL GULF OF MEXICO

Sale Date: MARCH 17, 1999

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G21204	GC	326	5760.00	A CW	\$521,557	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21205	GC	388	5760.00	A CW	\$605,585	\$2,300,000	\$2,300,000	NA	1	12 1/2% RS2	R
R G21206	GC	389	5760.00	A CW	\$1,137,575	\$2,800,000	\$2,800,000	NA	1	12 1/2% RS2	R
G21207	GC	390	5760.00	A CW	\$235,933	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21208	GC	413	5760.00	A CW	\$251,424	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21209	GC	414	5760.00	A CW	\$423,936	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21210	GC	421	5760.00	A CW	\$616,320	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21211	GC	433	5760.00	A CW	\$657,675	\$1,200,000	\$1,200,000	NA	1	12 1/2% RS2	R
G21212	GC	434	5760.00	A CW	\$236,103	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21213	GC	470	5760.00	A CW	\$353,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21214	GC	477	5760.00	A CW	\$407,477	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G21215	GC	545	5760.00	A CW	\$1,358,007	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21216	GC	546	5760.00	A CW	\$257,757	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21217	GC	589	5760.00	A CW	\$235,595	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21220	GC	606	5760.00	A CW	\$1,326,787	\$2,900,000	\$2,900,000	NA	2	12 1/2% RS2	R
G21221	GC	649	5760.00	A CW	\$2,152,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21222	GC	691	5760.00	A CW	\$1,125,160	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21223	GC	692	5760.00	A CW	\$255,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21224	GC	737	5760.00	A CW	\$5,152,000	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
R G21225	GC	915	5760.00	A CW	\$2,212,416	\$11,000,000	\$11,000,000	NA	4	12 1/2% RS2	R
R G21226	GC	958	5760.00	A CW	\$709,000	\$7,200,000	\$7,200,000	\$2,111,406	3	12 1/2% RS2	R
G21227	GC	993	5760.00	A CW	\$251,424	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21228	GC	1001	5760.00	A CW	\$358,692	\$6,400,000	\$6,400,000	NA	1	12 1/2% RS2	R
G21229	AT	7	5760.00	A CW	\$1,517,370	\$1,200,000	\$1,200,000	NA	1	12 1/2% RS2	C
G21230	AT	8	5760.00	A CW	\$500,000	\$270,000	\$270,000	NA	1	12 1/2% RS2	C
G21231	AT	292	5760.00	A CW	\$578,121	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

R DENOTES TRACT WITH REJECTED HIGH BID

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 172

Page 6 of 6

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G21232	AT	309	5760.00	A CW	\$247,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21233	AT	327	5760.00	A CW	\$513,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21234	AT	403	5760.00	A CW	\$250,160	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21235	AT	533	5760.00	A CW	\$569,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21238	WR	120	5760.00	A CW	\$587,520	\$4,600,000	\$4,600,000	\$1,816,053	2	12 1/2% RS2	R
G21239	WR	121	5760.00	A CW	\$16,577,900	\$2,900,000	\$2,900,000	NA	1	12 1/2% RS2	C
R G21241	WR	158	5760.00	A CW	\$408,477	\$2,100,000	\$2,100,000	NA	1	12 1/2% RS2	R
R G21242	WR	159	5760.00	A CW	\$1,116,733	\$2,600,000	\$2,600,000	NA	1	12 1/2% RS2	R
R G21243	WR	164	5760.00	A CW	\$535,680	\$1,700,000	\$1,700,000	NA	1	12 1/2% RS2	R
R G21244	WR	202	5760.00	A CW	\$1,116,733	\$1,800,000	\$1,800,000	NA	1	12 1/2% RS2	R
G21245	WR	678	5760.00	A CW	\$7,600,676	\$630,000	\$630,000	NA	4	12 1/2% RS2	C
G21246	WR	708	5760.00	A CW	\$562,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21247	WR	709	5760.00	A CW	\$358,692	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G21248	WR	723	5760.00	A CW	\$1,310,676	\$3,400,000	\$3,400,000	\$1,941,384	3	12 1/2% RS2	R
G21249	WR	752	5760.00	A CW	\$562,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21250	WR	753	5760.00	A CW	\$358,692	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21251	WR	766	5760.00	A CW	\$2,142,720	\$1,300,000	\$1,300,000	NA	1	12 1/2% RS2	C
G21252	WR	793	5760.00	A CW	\$305,825	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21253	WR	794	5760.00	A CW	\$358,692	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21254	WR	796	5760.00	A CW	\$305,825	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21255	WR	797	5760.00	A CW	\$305,825	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G21256	WR	810	5760.00	A CW	\$2,828,160	\$2,100,000	\$2,100,000	NA	2	12 1/2% RS2	C

R DENOTES TRACT WITH REJECTED HIGH BID