

Sale Day Statistics

Sale Number: 174
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date: 25-AUG-1999
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$94,649,044.00
	b. Sum of All Bids:		\$104,211,708.00
2.	a. Tracts/Blocks Offered:		3647 / 3647
	b. Acres/Hectares Offered:		19,850,624.85 ac
3.	a. Tracts/Blocks Receiving Bids:		153 / 153
	b. Acres/Hectares Receiving Bids:		856,621.05 ac
4.	a. Total Number of Bids:		177
	b. Average Number of Bids per Block:		1.16
5.	Total Number of Companies Participating:		41
6.	Bidding Statistics by Water Depth:		
	Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids
			Sum of High Bids
			Sum of All Bids
	0-200 meters:	67	366,151.25
	200-400 meters:	9	46,949.80
	400-800 meters:	13	74,880.00
	800+ meters:	64	368,640.00
			\$26,296,894
			\$2,266,639
			\$4,474,560
			\$61,610,951
			\$32,464,102
			\$2,266,639
			\$4,626,310
			\$64,854,657
7.	Blocks Receiving Bids by Number of Bids per Block by Water Depth:		
	total	0-200m	200-400m
			400-800m
			800+m
	1 Bid(s):	135	59
			9
			12
			55
	2 Bid(s):	15	5
			0
			1
			9
	3 Bid(s):	1	1
			0
			0
			0
	4 Bid(s):	1	1
			0
			0
			0
	5 Bid(s):	1	1
			0
			0
8.	a. Block Receiving Greatest Number of Bids:	TX7	High Island Area
	b. Distance from Shore:		162
9.	a. Highest Bid on a Block:		\$11,283,000.00
	b. Area/Block:	NG15-02	Garden Banks
			877
	c. Number of Bids for Block:		1
	d. Company(s) Participating in High Bid:	Kerr-McGee Oil & Gas Corporation	
10.	a. Highest Bid per Acre/Hectare:		\$1,958.85
	b. Area/Block:	NG15-02	Garden Banks
			877
	c. Number of Bids for Block:		1
	d. Company(s) Participating in High Bid:	Kerr-McGee Oil & Gas Corporation	

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11. a. Number of 8(g) Blocks Offered:	159	(566,720.13 ac)
b. Number of 8(g) Blocks Bid On:		5
c. Total Number of Bids on 8(g) Blocks:		5
d. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:		22,770.13 ac
e. Total Acreage/Hectarage of 8(g) Blocks Bid On:		14,702.99 ac
f. Sum of High Bids on 8(g) Blocks:		\$1,023,147
g. Sum of All Bids on 8(g) Blocks:		\$1,023,147
12. a. Deepest Block Receiving a Bid:	NG15-05 Keathley Canyon	842 3049 Meters
b. Number of bids:	1	

13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	76	413,101.05	\$28,563,533	\$34,730,741
b. 8 Year:	13	74,880.00	\$4,474,560	\$4,626,310
c. 10 Year:	64	368,640.00	\$61,610,951	\$64,854,657

14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 12 1/2%	77	443,520.00	\$66,085,511	\$69,480,967
b. 16 2/3%	76	413,101.05	\$28,563,533	\$34,730,741

15. Top Ten Companies Based on Total High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Kerr-McGee Oil & Gas Corporation	36	\$33,211,289
2. Coastal Oil & Gas USA, L.P.	18	\$4,473,580
3. Union Oil Company of California	15	\$8,802,180
4. Spinnaker Exploration Company, L.L.C.	11	\$5,511,442
5. Murphy Exploration & Production Company	7	\$4,793,950
6. The Houston Exploration Company	7	\$2,104,460
7. Exxon Corporation	7	\$1,749,000
8. Ocean Energy, Inc.	7	\$1,304,928
9. Samedan Oil Corporation	6	\$1,512,337
10. Amerada Hess Corporation	6	\$794,880

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16. Top Ten Companies Submitting Single Highest Bids:

Company	Protraction Name/Block	Water Depth	High Bid Amount
1. * Kerr-McGee Oil & Gas Corporation	Garden Banks/877	800+	\$11,283,000
2. * Union Oil Company of California	Keathley Canyon/774	800+	\$6,106,076
3. * Kerr-McGee Oil & Gas Corporation	Alaminos Canyon/349	800+	\$5,211,000
4. Callon Petroleum Operating Company * Murphy Exploration & Production Company Spinnaker Exploration Company, L.L.C.	Garden Banks/434	800+	\$4,710,000
5. * Kerr-McGee Oil & Gas Corporation	Garden Banks/833	800+	\$3,483,000
6. * CNG Producing Company	High Island Area/A 3	0-200	\$3,230,300
7. * Kerr-McGee Oil & Gas Corporation	Keathley Canyon/196	800+	\$3,177,000
8. * CNG Producing Company Spinnaker Exploration Company, L.L.C.	Keathley Canyon/7	800+	\$3,041,000
9. * Phillips Petroleum Company	Keathley Canyon/959	800+	\$2,563,000
10. * Vastar Resources, Inc.	Garden Banks/785	800+	\$2,398,989

* Denotes the SUBMITTER