

Oil and Gas Lease Sale 197 Final Bid Recap

Eastern Gulf of Mexico

March 16, 2005

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Gulf of Mexico OCS Region

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PREFACE

The Final Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap for a particular sale are available for several months following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

Copies of the bid recap are available from the address below at the cost of \$5.00 each. Payment may be made by check, money order, or cash.

Minerals Management Service
Gulf of Mexico OCS Regional Office
Public Information Office (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
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Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2761. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

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LISTING OF NO ISSUE LEASES

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EXPLANATION OF TERMS USED

BID TYPE:

RS4 - Bonus Bidding with a fixed royalty rate of 12 1/2%; eligible for 12 mmboe (1600 meters and greater).
descending monetary order.

N - No issue lease

UNITED STATES DEPARTMENT OF THE INTERIOR
 MINERALS MANAGEMENT SERVICE
 GULF OF MEXICO REGION

11-MAY-2005

Final Sale Summary by Bid System

Sale Number: 197 Sale Identifier: EASTERN GULF OF MEXICO Sale Date: 16-MAR-2005

	12 1/2 Total	Sale Total
1. Tracts Receiving Bids -	12	12
2. Acre(s) Receiving Bids -	69,120.00	69,120.00
3. Sum of High Bids -	\$6,974,531.00	\$6,974,531.00
4. Sum of All Bids -	\$6,974,531.00	\$6,974,531.00
5. Total Number of Bids -	12	12
6. Average Number of Bids -	1.00	1.00
7. Total Companies Participating -	9	9
8.(A) Highest Bid Per Tract -	\$2,037,379.00	\$2,037,379.00
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
9.(A) Highest Bid Per Acre(s) -	\$353.71	\$353.71
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
10.(A) Largest Number of Bids -	1	1
(B) Number of OCS/Tracts -	12	12
(C) OCS Number(s) -	G27428	G27428
	G27429	G27429
	G27430	G27430
	G27431	G27431
	G27432	G27432
	G27433	G27433
	G27434	G27434
	G27435	G27435
	G27436	G27436
	G27437	G27437
	G27438	G27438
	G27439	G27439

* This figure contains the 1/5th bonuses forfeited on 2 tracts (\$94,694.40) where company failed to execute the lease.

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Sale Number: 197 Sale Identifier: EASTERN GULF OF MEXICO Sale Date: 16-MAR-2005

11.(A) Tracts Leased -	10	10
(B) Acre(s) Leased -	57,600.00	57,600.00
(C) Accepted Bonuses -	\$6,595,753.40 *	\$6,595,753.40 *
12.(A) Rejected Tracts -	0	0
(B) Rejected Acre(s) -	0.00	0.00
(C) Rejected Bonuses -	\$0.00	\$0.00
13.(A) First Year Rentals -	\$432,000.00	\$432,000.00

* This figure contains the 1/5th bonuses forfeited on 2 tracts (\$94,694.40) where company failed to execute the lease.

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11-MAY-2005

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Sale Number: 197 Sale Identifier: EASTERN GULF OF MEXICO Sale Date: 16-MAR-2005

	12 1/2% RS4	12 1/2 Total
1. Tracts Receiving Bids -	12	12
2. Acre(s) Receiving Bids -	69,120.00	69,120.00
3. Sum of High Bids -	\$6,974,531.00	\$6,974,531.00
4. Sum of All Bids -	\$6,974,531.00	\$6,974,531.00
5. Total Number of Bids -	12	12
6. Average Number of Bids -	1.00	1.00
7. Total Companies Participating -	9	9
8.(A) Highest Bid Per Tract -	\$2,037,379.00	\$2,037,379.00
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
9.(A) Highest Bid Per Acre(s) -	\$353.71	\$353.71
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G27431	G27431
10.(A) Largest Number of Bids -	1	1
(B) Number of OCS/Tracts -	12	12
(C) OCS Number(s) -	G27428 G27429 G27430 G27431 G27432 G27433 G27434 G27435 G27436 G27437 G27438 G27439	G27428 G27429 G27430 G27431 G27432 G27433 G27434 G27435 G27436 G27437 G27438 G27439
11.(A) Tracts Leased -		
(B) Acre(s) Leased -		

* This figure contains the 1/5th bonuses forfeited on 2 tracts (\$94,694.40) where company failed to execute the lease.

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(C) Rejected Bonuses -	\$0.00	\$0.00
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* This figure contains the 1/5th bonuses forfeited on 2 tracts (\$94,694.40) where company failed to execute the lease.

SPFBDCAP

UNITED STATES DEPARTMENT OF THE INTERIOR
MINERALS MANAGEMENT SERVICE
GULF OF MEXICO REGION

POSTSALE
11-MAY-2005
PAGE: 1

Sale Number : 197
Sale Identifier: EASTERN GULF OF MEXICO
Sale Date : 16-MAR-2005
Region Name : Gulf of Mexico OCS Region

Final Bid Recap (all Bids by Area/Tract)

Area		NG16-02		Area Name		Lloyd Ridge					
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract	Unit	Total Bonus	Rank
12 1/2% RS4	G27428	8	5,760.00A	00981	100.00000		Anadarko Petroleum Corporation	\$54.10		\$311,616.00	1
12 1/2% RS4	G27429	90	5,760.00A	01207	100.00000		Petrobras America Inc.	\$54.25		\$312,480.00	1
12 1/2% RS4	G27430	92	5,760.00A	01207	100.00000		Petrobras America Inc.	\$95.90		\$552,384.00	1
12 1/2% RS4	G27431	272	5,760.00A	01978	45.00000		Helis Oil & Gas Company, L.L.C.	\$353.71		\$2,037,379.00	1
				02668	45.00000		Red Willow Offshore, LLC				
				01999	10.00000		Houston Energy, L.P.				

SPFBDCAP

UNITED STATES DEPARTMENT OF THE INTERIOR
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GULF OF MEXICO REGION
Final Bid Recap (all Bids by Area/Tract)

POSTSALE
11-MAY-2005
PAGE: 2

Sale Number : 197
Sale Identifier: EASTERN GULF OF MEXICO
Sale Date : 16-MAR-2005
Region Name : Gulf of Mexico OCS Region

Area		NH16-11		Area Name		De Soto Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
12	1/2% RS4	G27432	139	5,760.00A	02421	100.00000	Devon Energy Production Company, L.P.	\$70.40	\$405,525.00	1
N12	1/2% RS4	G27433	448	5,760.00A	00981	100.00000	Anadarko Petroleum Corporation	\$43.10	\$248,256.00	1
N12	1/2% RS4	G27434	492	5,760.00A	00981	100.00000	Anadarko Petroleum Corporation	\$39.10	\$225,216.00	1
12	1/2% RS4	G27435	531	5,760.00A	01207	100.00000	Petrobras America Inc.	\$54.25	\$312,480.00	1
12	1/2% RS4	G27436	575	5,760.00A	01207	100.00000	Petrobras America Inc.	\$81.20	\$467,712.00	1
12	1/2% RS4	G27437	712	5,760.00A	01364	100.00000	Newfield Exploration Company	\$39.92	\$229,958.00	1
12	1/2% RS4	G27438	755	5,760.00A	02421	100.00000	Devon Energy Production Company, L.P.	\$53.04	\$305,525.00	1
12	1/2% RS4	G27439	797	5,760.00A	00282	50.00000	Dominion Exploration & Production, Inc.	\$271.88	\$1,566,000.00	1
					02169	50.00000	Spinnaker Exploration Company, L.L.C.			
*** 16-MAR-2005					***	SALE TOTALS	12	TOTAL AMOUNT EXPOSED	\$	6,974,531.00

'N' Denotes Non-Issued Tract.