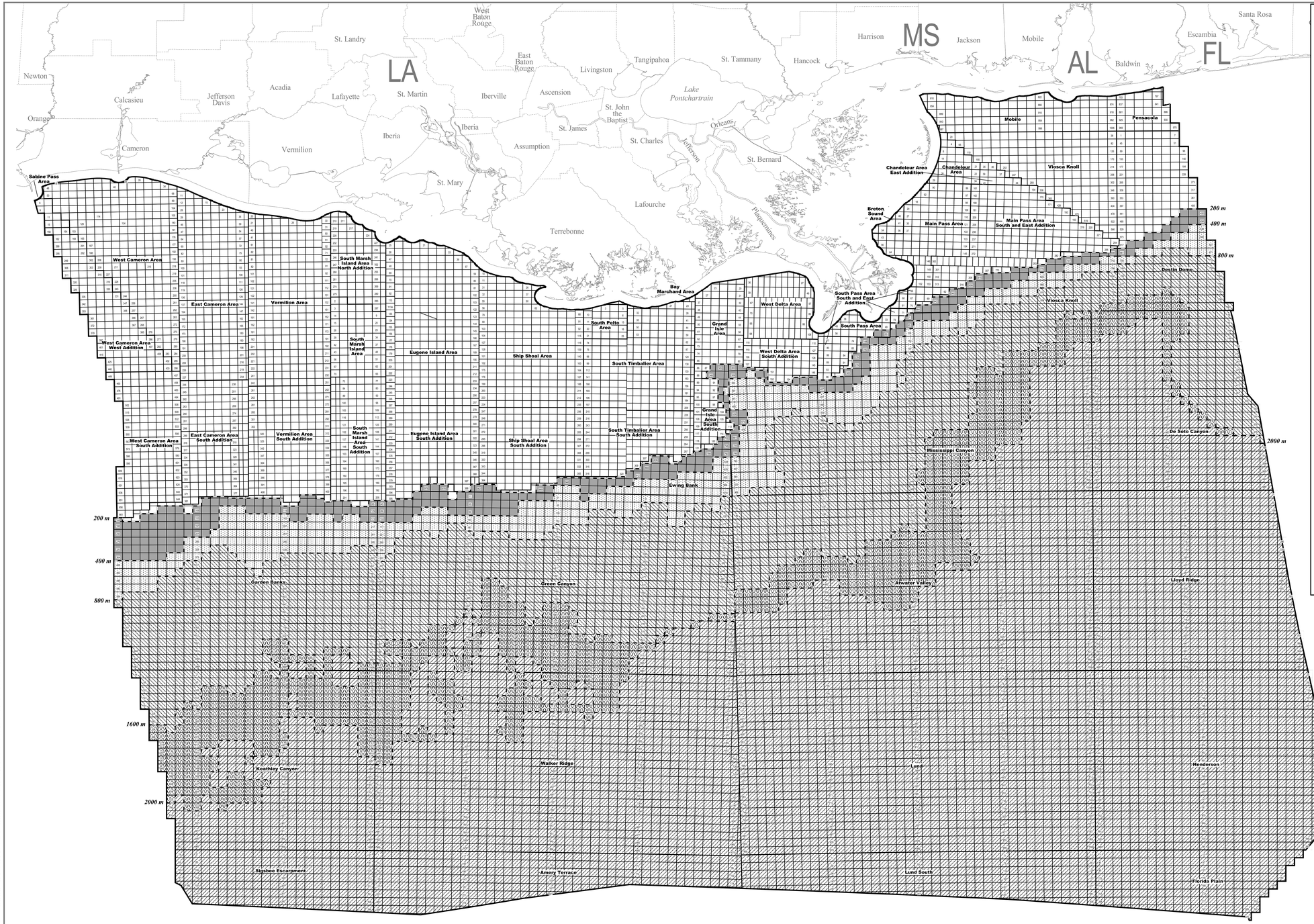

MMS U.S. Department of the Interior Minerals Management Service Gulf of Mexico OCS Region

FINAL CENTRAL PLANNING AREA LEASE SALE 208, MARCH 18, 2009 LEASE TERMS AND ECONOMIC CONDITIONS

Water Depth (meters)

5 Year Initial Period, $25 Per Acre Minimum Bonus Bid,
$7.00 Per Acre Rental, with Escalating Rental Rates for Leases with an Approved Extension of the Initial 5-Year Period,
$7.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and Shallow Water Deep Gas Royalty Suspension Area

5 Year Initial Period, $25 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental, with Escalating Rental Rates for Leases with an Approved Extension of the Initial 5-Year Period,
$11.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and Shallow Water Deep Gas Royalty Suspension Area

8 Year Initial Period, $37.50 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Escalating Rental Rate in Years 6-8 (if exploratory well drilled per 30 CFR 256.37),
$11.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and 400 to less than 800 Meter Royalty Suspension Area

10 Year Initial Period, $37.50 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate for Years 6-10
$11.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and 800 to less than 1600 Meter Royalty Suspension Area

10 Year Initial Period, $37.50 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate for Years 6-10
$11.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and 1600 to 2000 Meter Royalty Suspension Area

10 Year Initial Period, $37.50 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate for Years 6-10
$11.00 Per Acre Minimum Royalty Rate,
18 3/4% Royalty Rate, and greater than 2000 Meter Royalty Suspension Area

NOTICE TO USERS

The following map areas include irregular blocks that are too small to be seen at this map scale. To view these irregular blocks, please refer to the Official Protraction Diagrams:

Amery Terrace, Ewing Bank, Florida Plain, Garden Banks, Green Canyon, Lund South, Mississippi Canyon, Mobile, Sabine Pass Area, Sigsbee Escarpment, Viosca Knoll and Walker Ridge.

The user is cautioned regarding the use of this map for map areas, block number, and Federally available acreage information in preparing bids.

REFER TO THE SPECIFIC NOTICE OF SALE

FINAL CENTRAL PLANNING AREA LEASE SALE 208, MARCH 18, 2009
LEASE TERMS AND ECONOMIC CONDITIONS

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