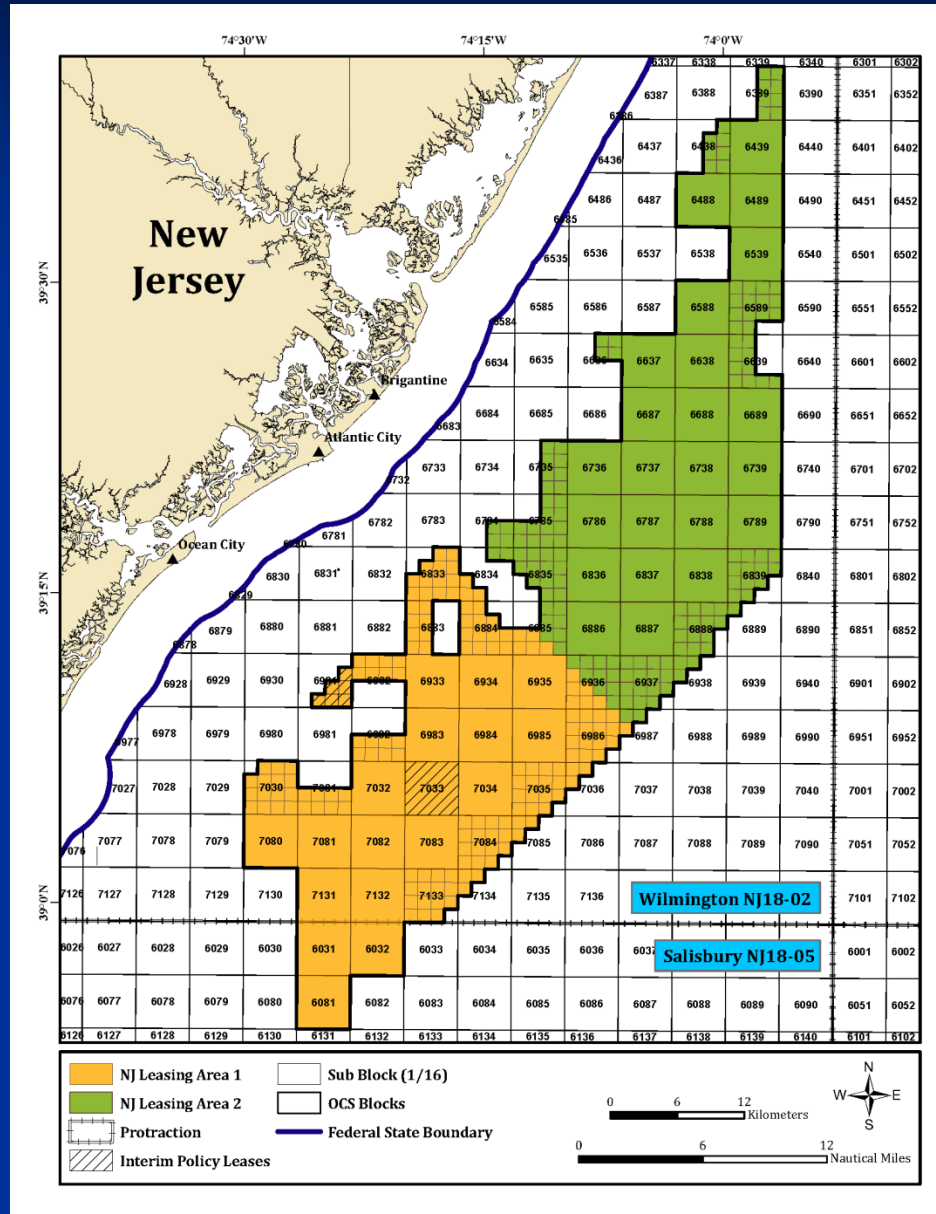


Bureau of Ocean Energy Management
New Jersey Renewable Energy
Task Force Webinar

Office of Renewable Energy
Programs

*Changes to the Proposed Sale
Notice Since November 2013
Task Force Review*

Leasing Areas Proposed in NJ PSN



Changes to the PSN

- **Leasing Areas:**

- Previous: Two leasing areas
- Current: Two leasing areas but with a request for comments regard modifications to the number of leasing areas.

- **Operating Fee Rate:**

- Previous: 2 percent throughout the duration of the lease
- Current: Considering a reduction of the operating fee rate but will request comments regardless of fee rate included.

Changes to the PSN (Contd.)

- **Operating Term:**
 - Previous: 25 operating term
 - Current: 25 year operating term with request for comments regarding modification of the operating term in light of the large lease areas.
- **Lease Stipulation for COP Survey Plan:**
 - Previous: *“The Lessee must submit the COP survey plan to the Lessor no later than on the first anniversary of this lease’s Effective Date...”*
 - Current: Considering extension provision or date change.

Changes to the PSN (Contd.)

- Lease Stipulation for the COP HRG Survey Submittal:
 - Previous: *“The Lessee must complete the HRG surveys that are necessary to support the submission of a COP no later than the third anniversary of this lease’s Effective Date.”*
 - Current: Considering extension provision or date change

Next Steps

- Publish the PSN in the Federal Register (60-day comment period)
 - Finalize company qualification evaluations
 - Review comments received and make changes if needed
- Final Sale Notice (FSN)
 - Final auction details and lease terms and provisions
 - Auction can be held no sooner than 30 days from the date of the FSN publication

Questions?

Will Waskes

Will.Waskes@boem.gov

703-787-1287

[www.boem.gov/Renewable-Energy-Program/State-Activities/New Jersey.aspx](http://www.boem.gov/Renewable-Energy-Program/State-Activities/New%20Jersey.aspx)