

WESTERN GULF OF MEXICO OCS LEASE SALE 233 (AUGUST 28, 2013)

PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Western Gulf of Mexico OCS Lease Sale 233, (August 28, 2013)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule B - Accept the highest qualified bid on viable confirmed and wildcat tracts receiving three or more qualified bids where the third highest such bid on the tract is at least 50 percent of the highest qualified bid and the high bid per acre ranks in the top 75 percent of high bids for all three-or-more-bid tracts that reside within a specified water depth category (i.e., <800 meters or >=800 meters).

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure.

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

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Sale Identifier: WESTERN GULF OF MEXICO

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Sale Number: 233

Sale Date: 28-AUG-2013

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35107	MI	673	\$149,673.00			1		X
G35108	HI	228	\$150,500.00			1		X
G35109	HI	83	\$43,650.00			1		X
G35110	HI	A 380	\$523,325.00			2		X
G35111	EB	374	\$583,560.00			1		X
G35112	EB	499	\$19,102,687.00			1		X
G35113	EB	500	\$13,111,191.00			1		X
G35114	EB	587	\$620,810.00	NV	CW	1	Rule A	
G35115	GB	622	\$581,880.00			1		X
G35116	GB	623	\$581,880.00			1		X
G35117	GB	624	\$581,880.00			1		X
G35118	AC	6	\$583,560.00			1		X
G35119	AC	7	\$583,560.00			1		X
G35120	AC	8	\$583,560.00			1		X
G35121	AC	9	\$583,560.00			1		X
G35122	AC	10	\$583,560.00			1		X
G35123	AC	14	\$730,000.00			1		X
G35124	AC	51	\$583,560.00			1		X
G35125	AC	52	\$583,560.00			1		X
G35126	AC	58	\$730,000.00			1		X
G35127	AC	59	\$1,220,000.00			1		X
G35128	AC	134	\$583,560.00			1		X
G35129	AC	145	\$583,560.00			1		X
G35130	AC	146	\$583,560.00			1		X
G35131	AC	258	\$1,106,183.00			1		X
G35132	AC	260	\$1,106,183.00			1		X
G35133	AC	298	\$583,560.00			1		X
G35134	AC	341	\$2,074,183.00			2		X
G35135	AC	418	\$1,320,000.00			2		X

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Sale Number: 233

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OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35136	AC	474	\$2,500,000.00			2		X
G35137	AC	475	\$30,583,560.00			4		X
G35138	AC	485	\$682,460.00			1		X
G35139	AC	529	\$682,460.00			1		X
G35140	AC	531	\$682,460.00			1		X
G35141	AC	532	\$682,460.00			1		X
G35142	AC	574	\$682,460.00			1		X
G35143	AC	575	\$682,460.00			1		X
G35144	AC	576	\$682,460.00			1		X
G35145	AC	577	\$682,460.00			1		X
G35146	AC	621	\$682,460.00			1		X
G35147	AC	623	\$682,460.00			1		X
G35148	AC	666	\$682,460.00			1		X
G35149	AC	667	\$682,460.00			1		X
G35150	AC	668	\$682,460.00			1		X
G35151	AC	712	\$682,460.00			1		X
G35152	AC	713	\$682,460.00			1		X
G35153	AC	772	\$4,222,000.00			2		X
G35154	AC	817	\$754,196.00			1		X
G35155	AC	861	\$781,579.00			1		X
G35156	KC	496	\$634,183.00			1		X
G35157	KC	540	\$634,183.00			1		X
G35158	KC	541	\$634,183.00			1		X
G35159	KC	542	\$634,183.00			1		X

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