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CENTRAL GULF OF MEXICO OCS LEASE SALE 241 (MARCH 23, 2016)

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PHASE 1 DECISION MATRIX

Attached herewith is the Phase 1 Decision Matrix for the Central Gulf of Mexico OCS Lease Sale 241, (March 23, 2016)

The Phase 1 bid evaluation criteria are:

Rule A - Accept the highest qualified bid on confirmed and wildcat tracts determined to be nonviable.

Rule I - Invalid high bid - deemed unacceptable during the adjudication process in accordance with notices/regulations available presale.

The tract type indicators cited herein are:

DD - Drainage or Development Tract

CW - Confirmed or Wildcat Tracts

The adjusted number of bids indicators cited herein are:

AL - Anomalous bids include all but the highest bid submitted for a tract by the same company, parent or subsidiary (bidding alone or jointly). Such bids are excluded when applying the number of bids rule or any bid adequacy measure

IL - Illegal bids are those bids which do not comply with BOEM regulations and the Notice of Sale. Any illegal high bid will be returned to the bidder.

The viable code indicators cited herein are:

NV - Nonviable tracts are those geographic or geologic configurations of hydrocarbons whose risk weighted most probable resource size is below the minimum economic field size for the relevant cost regime and anticipated future prices. The risk used is below the lowest level anticipated for any tract or prospect in the same cost regime.

V - Viable Tracts

## TEP1MTRX

Sale Identifier: CENTRAL GULF OF MEXICO

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Sale Number: 241

Sale Date: 23-MAR-2016

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER	AREA CODE	BLOCK NUMBER	\$ HIGH BID	VIABLE CODES	TRACT TYPE	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
G35777	EC	48	\$125,000.00			1		X
G35778	EC	313	\$127,346.00			1		X
G35779	EC	320	\$127,346.00			1		X
G35780	EC	357	\$169,169.00			2		X
G35781	EC	359	\$174,680.00			2		X
G35782	VR	86	\$125,000.00			1		X
G35783	VR	128	\$184,184.00			1		X
G35784	SM	152	\$305,503.00			1		X
G35785	EI	254	\$217,000.00			1		X
G35786	EI	322	\$127,346.00			1		X
G35787	SS	118	\$71,250.00			1		X
G35788	SS	188	\$200,202.00			1		X
G35789	SS	286	\$265,000.00			1		X
G35790	ST	107	\$250,250.00			2		X
G35791	ST	147	\$156,519.00			1		X
G35792	ST	171	\$125,000.00			1		X
G35793	ST	179	\$137,523.00			1		X
G35794	ST	180	\$127,523.00			1		X
G35795	ST	181	\$140,000.00			1		X
G35796	ST	184	\$215,000.00			1		X
G35797	PL	12	\$66,156.00			1		X
G35798	ST	255	\$156,749.00			1		X
G35799	ST	256	\$156,749.00			1		X
G35800	ST	318	\$134,749.00			1		X
G35801	WD	61	\$250,250.00	NV	CW	1	Rule A	
G35802	MP	274	\$675,576.00			2		X
G35803	VK	779	\$144,000.00			1		X
G35804	VK	992	\$1,555,555.00			1		X
G35805	EW	789	\$1,206,749.00			1		X

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Sale Number: 241

Sale Date: 23-MAR-2016

Region Name: Gulf of Mexico OCS Region

Sort Option: Lease Number

OCS NUMBER (1)	AREA CODE (2)	BLOCK NUMBER (3)	\$ HIGH BID (4)	VIABLE CODES (5)	TRACT TYPE (6)	ADJUSTED NUMBER OF BIDS (7)	MANAGER'S DECISION	
							Phase 1 Rule	REFER TO PHASE 2
G35806	EW	828	\$93,883.00			1		X
G35807	EW	918	\$612,216.00			1		X
G35808	MC	247	\$761,108.00			1		X
G35809	MC	267	\$59,923.00			1		X
G35810	MC	291	\$636,829.00			1		X
G35811	MC	292	\$710,624.00			2		X
G35812	MC	293	\$710,624.00			1		X
G35813	MC	305	\$1,110,000.00			1		X
G35814	MC	312	\$158,423.00			1		X
G35815	MC	341	\$921,681.00			1		X
G35816	MC	346	\$695,695.00			1		X
G35817	MC	358	\$60,874.00			1		X
G35818	MC	359	\$67,777.00			1		X
G35819	MC	360	\$149,900.00			1		X
G35820	MC	381	\$621,681.00			1		X
G35821	MC	385	\$6,500,000.00			3		X
G35822	MC	390	\$845,845.00			1		X
G35823	MC	430	\$921,681.00			2		X
G35824	MC	434	\$13,687,108.00			2		X
G35825	MC	474	\$712,060.00			1		X
G35826	MC	478	\$1,089,624.00			2		X
G35827	MC	505	\$596,383.00			1		X
G35828	MC	518	\$8,021,690.00			3		X
G35829	MC	589	\$596,383.00			1		X
G35830	MC	611	\$7,010,624.00			2		X
G35831	MC	749	\$2,975,975.00			1		X
G35832	MC	750	\$1,185,185.00			1		X
G35833	MC	759	\$1,190,190.00			1		X
G35834	MC	767	\$7,089,624.00			2		X

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							Phase 1 Rule	REFER TO PHASE 2
G35835	MC	796	\$1,475,475.00			1		X
G35836	MC	804	\$975,975.00			1		X
G35837	MC	988	\$1,321,681.00			2		X
G35838	MC	989	\$1,355,355.00			2		X
G35839	DC	663	\$5,200,120.00			2		X
G35840	DC	707	\$1,200,120.00			2		X
G35841	DC	708	\$620,120.00			1		X
G35842	GB	412	\$621,681.00			1		X
G35843	GB	413	\$621,681.00			1		X
G35844	GB	457	\$621,681.00			1		X
G35845	GB	544	\$621,681.00			1		X
G35846	GB	556	\$610,624.00			1		X
G35847	GB	584	\$621,681.00			1		X
G35848	GB	585	\$621,681.00			1		X
G35849	GB	586	\$621,681.00			1		X
G35850	GB	603	\$697,324.00			1		X
G35851	GB	629	\$621,681.00			1		X
G35852	GB	649	\$610,624.00			1		X
G35853	GB	736	\$710,624.00			1		X
G35854	GB	822	\$1,398,324.00			2		X
G35855	GB	824	\$710,624.00			1		X
G35856	GC	69	\$2,765,270.00			1		X
G35857	GC	70	\$1,565,270.00			1		X
G35858	GC	79	\$621,681.00			1		X
G35859	GC	154	\$1,150,150.00			1		X
G35860	GC	169	\$921,681.00			1		X
G35861	GC	170	\$721,681.00			1		X
G35862	GC	345	\$624,624.00			1		X
G35863	GC	388	\$2,425,126.00			1		X

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							Phase 1 Rule	REFER TO PHASE 2
G35864	GC	389	\$1,560,560.00			2		X
G35865	GC	390	\$1,560,560.00			1		X
G35866	GC	431	\$2,125,126.00			1		X
G35867	GC	433	\$1,560,560.00			1		X
G35868	GC	434	\$624,624.00			1		X
G35869	GC	437	\$621,681.00			1		X
G35870	GC	475	\$13,225,126.00			1		X
G35871	GC	481	\$571,681.00			1		X
G35872	GC	523	\$822,126.00			1		X
G35873	GC	550	\$1,089,624.00			1		X
G35874	GC	551	\$3,500,624.00			1		X
G35875	GC	675	\$676,108.00			1		X
G35876	GC	681	\$761,108.00			1		X
G35877	GC	725	\$626,829.00			1		X
G35878	GC	818	\$752,003.00			1		X
G35879	GC	895	\$624,624.00			1		X
G35880	GC	936	\$626,829.00			1		X
G35881	AT	314	\$624,624.00			1		X
G35882	LL	272	\$627,324.00			1		X
G35883	LL	665	\$716,829.00			1		X
G35884	LL	753	\$616,202.00			1		X
G35885	LL	754	\$616,108.00			1		X
G35886	KC	61	\$957,324.00			1		X
G35887	KC	75	\$1,838,108.00			1		X
G35888	KC	105	\$797,324.00			1		X
G35889	KC	106	\$1,007,324.00			1		X
G35890	KC	258	\$1,089,624.00	NV	CW	1	Rule A	
G35891	KC	921	\$600,000.00			1		X
G35892	KC	965	\$2,250,000.00			1		X

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							Phase 1 Rule	REFER TO PHASE 2
G35893	WR	21	\$695,695.00			1		X
G35894	WR	106	\$624,624.00			1		X
G35895	WR	150	\$624,624.00			1		X
G35896	WR	274	\$2,400,120.00			1		X
G35897	WR	275	\$1,200,120.00			1		X
G35898	WR	289	\$1,206,557.00			1		X
G35899	WR	333	\$2,866,687.00			1		X
G35900	WR	533	\$736,676.00	NV	CW	1	Rule A	
G35901	WR	594	\$609,009.00			1		X
G35902	WR	595	\$609,009.00			1		X
G35903	WR	620	\$650,000.00			1		X
G35904	WR	621	\$925,000.00			1		X

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