

*Sale Day Statistics*

Sale Number: 241  
 Sale Identifier: CENTRAL GULF OF MEXICO  
 Sale Date: 23-MAR-2016  
 Region Name: Gulf of Mexico OCS Region

1. a. Sum of High Bids:									<u>\$156,385,610.00</u>
b. Sum of All Bids:									<u>\$179,172,819.00</u>
2. a. Tracts/Blocks Offered:									<u>8349 / 8349</u>
b. Acres/Hectares Offered:									<u>44,312,984.74<sup>ac</sup></u>
3. a. Tracts/Blocks Receiving Bids:									<u>128 / 128</u>
b. Acres/Hectares Receiving Bids:									<u>693,962.25<sup>ac</sup></u>
4. a. Total Number of Bids:									<u>148</u>
b. Average Number of Bids per Block:									<u>1.16</u>
5. Total Number of Companies Participating:									<u>30</u>
6. Bidding Statistics by Water Depth:									
	Blocks	Acres/Hectares		Sum of		Sum of			
	w/Bids	Receiving Bids		High Bids		All Bids			
0-<200 meters:	27	126,252.47		\$4,904,953		\$5,493,683			
200-<400 meters:	8	34,645.07		\$4,823,621		\$4,823,621			
400-<800 meters:	12	69,120.00		\$12,483,652		\$12,483,652			
800-<1600 meters:	40	227,784.71		\$59,445,518		\$64,477,377			
1600+ meters:	41	236,160.00		\$74,727,866		\$91,894,486			
7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:									
	Total	0-<200m	200-<400m	400-<800m	800-<1600m	1600+m			
1 Bid(s):	110	23	8	12	34	33			
2 Bid(s):	16	4	0	0	6	6			
3 Bid(s):	2	0	0	0	0	2			
8. a. Block Receiving Greatest Number of Bids:									
	NH16-10	Mississippi Canyon							<u>385</u>
	NH16-10	Mississippi Canyon							<u>518</u>
b. Number of Bids for Block:									<u>3</u>
9. a. Highest Bid on a Block:									<u>\$13,687,108.00</u>
b. Area/Block:									<u>NH16-10 Mississippi Canyon 434</u>
c. Number of Bids for Block:									<u>2</u>
d. Company(s) Participating in High Bid:									<u>Venari Offshore LLC</u> <u>Chevron U.S.A. Inc.</u>
10. a. Highest Bid per Acre/Hectare:									<u>\$2,376.23</u>
b. Area/Block:									<u>NH16-10 Mississippi Canyon 434</u>
c. Number of Bids for Block:									<u>2</u>
d. Company(s) Participating in High Bid:									<u>Venari Offshore LLC</u> <u>Chevron U.S.A. Inc.</u>

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11. a. Number of 8(g) Blocks Offered:	278
b. Total Block Acreage/Hectarage of 8(g) Blocks Offered:	948,719.69 ac
c. Total 8(g) Acreage/Hectarage of 8(g) Blocks Offered:	654,381.46 ac
d. Number of 8(g) Blocks Bid On:	0
e. Total Number of Bids on 8(g) Blocks:	
f. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:	0.00ac
g. Total 8(g) Acreage/Hectarage of 8(g) Blocks Bid On:	0.00ac
h. Sum of High Bids on 8(g) Blocks:	
i. Sum of All Bids on 8(g) Blocks:	

12. a. Deepest Block Receiving a Bid:	NG15-06 Walker Ridge	595	3016 Meters
b. Number of bids:	1		

## 13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	47	230,017.54	\$22,212,226	\$22,800,956
b. 7 Year:	40	227,784.71	\$59,445,518	\$64,477,377
c. 10 Year:	41	236,160.00	\$74,727,866	\$91,894,486

## 14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 18 3/4%	128	693,962.25	\$156,385,610	\$179,172,819

## 15. Top Ten Companies Based on Total Number of High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Houston Energy, L.P.	21	\$1,528,052
2. BP Exploration & Production Inc.	19	\$18,041,077
3. Red Willow Offshore, LLC	19	\$6,835,858
4. LLOG Exploration Offshore, L.L.C.	17	\$8,028,324
5. Ridgewood Energy Corporation	16	\$8,741,213
6. Shell Offshore Inc.	12	\$24,933,488
7. Chevron U.S.A. Inc.	11	\$18,141,389
8. Cobalt International Energy, L.P.	6	\$3,165,117
9. TOTAL E&P USA, INC.	6	\$2,319,827
10. Exxon Mobil Corporation	5	\$10,620,600

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## 16. Top Ten Companies Based on Sum of High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1.Shell Offshore Inc.	12	\$24,933,488
2.BHP Billiton Petroleum (Deepwater) Inc.	4	\$18,597,504
3.Chevron U.S.A. Inc.	11	\$18,141,389
4.BP Exploration & Production Inc.	19	\$18,041,077
5.Exxon Mobil Corporation	5	\$10,620,600
6.Ridgewood Energy Corporation	16	\$8,741,213
7.LLOG Exploration Offshore, L.L.C.	17	\$8,028,324
8.Red Willow Offshore, LLC	19	\$6,835,858
9.Deep Gulf Energy III, LLC	1	\$6,500,000
10.Statoil Gulf of Mexico LLC	3	\$4,809,920

## 17. Companies Submitting Top Ten Single Highest Bids:

<u>Company</u>	<u>Protraction Name/Block</u>	<u>Water Depth</u>	<u>High Bid Amount</u>
1. * Chevron U.S.A. Inc. Venari Offshore LLC	Mississippi Canyon/434	1600+	\$13,687,108
2. * BHP Billiton Petroleum (Deepwater) Inc.	Green Canyon/475	800-<1600	\$13,225,126
3. * BP Exploration & Production Inc. Noble Energy, Inc.	Mississippi Canyon/518	1600+	\$8,021,690
4. * Shell Offshore Inc.	Mississippi Canyon/767	800-<1600	\$7,089,624
5. * Shell Offshore Inc.	Mississippi Canyon/611	1600+	\$7,010,624
6. * Deep Gulf Energy III, LLC	Mississippi Canyon/385	1600+	\$6,500,000
7. * Exxon Mobil Corporation	De Soto Canyon/663	1600+	\$5,200,120
8. * Shell Offshore Inc.	Green Canyon/551	800-<1600	\$3,500,624
9. * LLOG Exploration Offshore, L.L.C. Houston Energy, L.P. Red Willow Offshore, LLC Ridgewood Energy Corporation	Mississippi Canyon/749	200-<400	\$2,975,975
10. * Statoil Gulf of Mexico LLC	Walker Ridge/333	1600+	\$2,866,687

\* Denotes the SUBMITTER