

OIL and GAS LEASE SALE 246

Final Bid Recap

Western Gulf of Mexico

August 19, 2015

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Author

Bureau of Ocean Energy Management
Gulf of Mexico OCS Region

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PREFACE

The Final Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap are available on the internet following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

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Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2763. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

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EXPLANATION OF TERMS USED

BID TYPE:

RS20 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; possible royalty suspension of 35 bcf for $\geq 20,000$ feet; (0-<200 meters water depth)

RS21 - Bonus Bidding with a fixed royalty rate of 18 3/4%; possible royalty suspension of 35 bcf for $\geq 20,000$ feet; (200-<400 meters water depth)

R21 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (400-<800 meters water depth)

R22 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (800-<1600 meters water depth)

R23 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (≥ 1600 meters water depth)

RNK - Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION

Sale Number: 246
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date: 19-AUG-2015

Final Sale Summary by Bid System

	<u>18 3/4 Total</u>	<u>Sale Total</u>
1. Tracts Receiving Bids	33	33
2. Acres Receiving Bids	190,080.00	190,080.00
3. Sum of High Bids	\$22,675,212.00	\$22,675,212.00
4. Sum of All Bids	\$22,675,212.00	\$22,675,212.00
5. Total Number of Bids	33	33
6. Average Number of Bids	1.00	1.00
7. Companies Participating	5	5
8. (A) Highest Bid Per Tract	\$2,802,003.00	\$2,802,003.00
(B) Number of Bids	1	1
(C) OCS Number(s)	G35745	G35745
9. (A) Highest Bid per Acre	\$486.46	\$486.46
(B) Number of Bids	1	1
(C) OCS Number(s)	G35745	G35745

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10. (A) Largest Number of Bids	1	1
(B) Number of OCS/Tracts	33	33
(C) OCS Number(s)	G35743	G35743
	G35744	G35744
	G35745	G35745
	G35746	G35746
	G35747	G35747
	G35748	G35748
	G35749	G35749
	G35750	G35750
	G35751	G35751
	G35752	G35752
	G35753	G35753
	G35754	G35754
	G35755	G35755
	G35756	G35756
	G35757	G35757
	G35758	G35758
	G35759	G35759
	G35760	G35760
	G35761	G35761
	G35762	G35762
	G35763	G35763
	G35764	G35764
	G35765	G35765
	G35766	G35766
	G35767	G35767
	G35768	G35768
	G35769	G35769
	G35770	G35770
	G35771	G35771
	G35772	G35772
	G35773	G35773
	G35774	G35774
	G35775	G35775

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11. (A) Tracts Leased	33	33
(B) Acres Leased	190,080.00	190,080.00
(C) Accepted Bonuses	\$22,675,212.00	\$22,675,212.00
12. (A) Rejected Tracts	0	0
(B) Rejected Acres	0.00	0.00
(C) Rejected Bonuses	\$0.00	\$0.00
13. (A) First Year Rentals	\$2,044,800.00	\$2,044,800.00

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Final Sale Summary by Bid System

	18 3/4% RS20	18 3/4% R21	18 3/4% R22	18 3/4% R23	18 3/4 Total
1. Tracts Receiving Bids	2	3	7	21	33
2. Acres Receiving Bids	11,520.00	17,280.00	40,320.00	120,960.00	190,080.00
3. Sum of High Bids	\$299,403.00	\$2,400,166.00	\$6,724,995.00	\$13,250,648.00	\$22,675,212.00
4. Sum of All Bids	\$299,403.00	\$2,400,166.00	\$6,724,995.00	\$13,250,648.00	\$22,675,212.00
5. Total Number of Bids	2	3	7	21	33
6. Average Number of Bids	1.00	1.00	1.00	1.00	1.00
7. Companies Participating	1	2	3	1	5
8. (A) Highest Bid Per Tract	\$150,252.00	\$800,056.00	\$2,802,003.00	\$774,888.00	\$2,802,003.00
(B) Number of Bids	1	1	1	1	1
(C) OCS Number(s)	G35743	G35748	G35745	G35772	G35745
9. (A) Highest Bid Per Acre	\$26.09	\$138.90	\$486.46	\$134.53	\$486.46
(B) Number of Bids	1	1	1	1	1
(C) OCS Number(s)	G35743	G35748	G35745	G35772	G35745

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Final Sale Summary by Bid System

10. (A) Largest Number of Bids	1	1	1	1	1
(B) Number of OCS/Tracts	2	3	7	21	33
(C) OCS Number(s)	G35743 G35744	G35746 G35747 G35748	G35745 G35750 G35752 G35754 G35755 G35756 G35771	G35749 G35751 G35753 G35757 G35758 G35759 G35760 G35761 G35762 G35763 G35764 G35765 G35766 G35767 G35768 G35769 G35770 G35772 G35773 G35774 G35775	G35743 G35744 G35745 G35746 G35747 G35748 G35749 G35750 G35751 G35752 G35753 G35754 G35755 G35756 G35757 G35758 G35759 G35760 G35761 G35762 G35763 G35764 G35765 G35766 G35767 G35768 G35769 G35770 G35771 G35772 G35773 G35774 G35775
11. (A) Tracts Leased	2	3	7	21	33
(B) Acres Leased	11,520.00	17,280.00	40,320.00	120,960.00	190,080.00
(C) Accepted Bonuses	\$299,403.00	\$2,400,166.00	\$6,724,995.00	\$13,250,648.00	\$22,675,212.00
12. (A) Rejected Tracts					

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	0	0	0	0	0
(B) Rejected Acres	0.00	0.00	0.00	0.00	0.00
(C) Rejected Bonuses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13. (A) First Year Rentals	\$80,640.00	\$190,080.00	\$443,520.00	\$1,330,560.00	\$2,044,800.00

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Region Name : Gulf of Mexico OCS Region

Final Bid Recap (all Bids by Area/Tract)

Area	TX7C	Area Name		High Island Area, East Addition, South Extension							Amount Bid/ Tract Unit	Total Bonus	Rank
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name						
18 3/4% RS20	G35743	A 283	5,760.00A	02967	100.00000	Peregrine Oil & Gas II, LLC		\$26.09	\$150,252.00	1			
18 3/4% RS20	G35744	A 308	5,760.00A	02967	100.00000	Peregrine Oil & Gas II, LLC		\$25.89	\$149,151.00	1			

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Final Bid Recap (all Bids by Area/Tract)

Area		NG15-01		Area Name		East Breaks				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% R22	G35745	685	5,760.00A	02990		100.00000	Ecopetrol America Inc.	\$486.46	\$2,802,003.00	1

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Final Bid Recap (all Bids by Area/Tract)

Area		NG15-02		Area Name		Garden Banks				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% R21	G35746	494	5,760.00A	02990	50.00000	50.00000	Ecopetrol America Inc.	\$138.90	\$800,055.00	1
				02219	50.00000	50.00000	Anadarko US Offshore Corporation			
18 3/4% R21	G35747	495	5,760.00A	02990	50.00000	50.00000	Ecopetrol America Inc.	\$138.90	\$800,055.00	1
				02219	50.00000	50.00000	Anadarko US Offshore Corporation			
18 3/4% R21	G35748	539	5,760.00A	02990	50.00000	50.00000	Ecopetrol America Inc.	\$138.90	\$800,056.00	1
				02219	50.00000	50.00000	Anadarko US Offshore Corporation			

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Area		NG15-04		Area Name		Alaminos Canyon				Amount Bid/	Total	Rank
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name		Tract Unit	Bonus		
18 3/4% R23	G35749	34	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R22	G35750	35	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35751	78	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R22	G35752	79	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35753	82	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R22	G35754	83	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R22	G35755	125	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R22	G35756	126	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35757	235	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35758	282	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35759	326	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35760	328	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35761	369	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35762	370	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35763	464	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35764	507	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35765	508	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	
18 3/4% R23	G35766	550	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1	

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Final Bid Recap (all Bids by Area/Tract)

Area		NG15-04		Area Name		Alaminos Canyon					
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name		Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% R23	G35767	551	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1
18 3/4% R23	G35768	763	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1
18 3/4% R23	G35769	806	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1
18 3/4% R23	G35770	807	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.			\$105.71	\$608,888.00	1

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Area		NG15-05		Area Name		Keathley Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% R22	G35771	139	5,760.00A	02481	100.00000	BP Exploration & Production Inc.		\$152.53	\$878,552.00	1
18 3/4% R23	G35772	673	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$134.53	\$774,888.00	1
18 3/4% R23	G35773	674	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$130.19	\$749,888.00	1
18 3/4% R23	G35774	717	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$121.51	\$699,888.00	1
18 3/4% R23	G35775	718	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.		\$117.17	\$674,888.00	1
*** 19-AUG-2015					***	SALE TOTALS	33	TOTAL AMOUNT EXPOSED	\$	22,675,212.00