

OIL and GAS LEASE SALE 248

Preliminary Bid Recap

Western Gulf of Mexico

August 24, 2016

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Bureau of Ocean Energy Management
Gulf of Mexico OCS Region

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Published by

**U.S. Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region**

**New Orleans
August 2016**

PREFACE

The Preliminary Bid Recap lists bid-specific information from a lease sale. Individual copies of the preliminary bid recap for a particular sale are available on the internet the day of the sale. The Final bid recap will be available on the internet following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

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Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Plans, Commercial/FTS telephone (504) 736-2763. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

EXPLANATION OF TERMS USED

BID TYPE:

RS20 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; possible royalty suspension volume of 35 bcf for >=20,000 feet; (0-<200 meters water depth)

RS21 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; possible royalty suspension volume of 35 bcf for >=20,000 feet; (200-<400 meters water depth)

R21 - Bonus Bidding system with a fixed royalty rate of 18 3/4 %; (400-800 meters water depth)

R22 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; (800-<1600 meters water depth)

R23 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; (>1600 meters water depth)

RNK - Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION
Sale Summary by Bid System

24-AUG-2016

Sale Number: 248
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date: 24-AUG-2016

	<u>18 3/4 Total</u>	<u>Sale Total</u>
1. Tracts Receiving Bids	24	24
2. Acres Receiving Bids	138,240.00	138,240.00
3. Sum of High Bids	\$18,067,020.00	\$18,067,020.00
4. Sum of All Bids	\$18,067,020.00	\$18,067,020.00
5. Total Number of Bids	24	24
6. Average Number of Bids	1.00	1.00
7. Companies Participating	3	3
8. (A) Highest Bid Per Tract	\$1,124,000.00	\$1,124,000.00
(B) Number of Bids	1	1
(C) OCS Number(s)	G35905	G35905
9. (A) Highest Bid Per Acre	\$195.14	\$195.14
(B) Number of Bids	1	1
(C) OCS Number(s)	G35905	G35905

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Sale Date: 24-AUG-2016

10. (A) Largest Number of Bids	1	1
(B) Number of OCS/Tracts	24	24
(C) OCS Number(s)	G35905	G35905
	G35906	G35906
	G35907	G35907
	G35908	G35908
	G35909	G35909
	G35910	G35910
	G35911	G35911
	G35912	G35912
	G35913	G35913
	G35914	G35914
	G35915	G35915
	G35916	G35916
	G35917	G35917
	G35918	G35918
	G35919	G35919
	G35920	G35920
	G35921	G35921
	G35922	G35922
	G35923	G35923
	G35924	G35924
	G35925	G35925
	G35926	G35926
	G35927	G35927
	G35928	G35928

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Sale Summary by Bid System

24-AUG-2016

Sale Number: 248
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 Sale Date: 24-AUG-2016

	18 3/4% RS20	18 3/4% RS21	18 3/4% R21	18 3/4% R22	18 3/4% R23	18 3/4 Total
1. Tracts Receiving Bids	0	0	10	14	0	24
2. Acres Receiving Bids	0.00	0.00	57,600.00	80,640.00	0.00	138,240.00
3. Sum of High Bids	\$0.00	\$0.00	\$6,317,260.00	\$11,749,760.00	\$0.00	\$18,067,020.00
4. Sum of All Bids	\$0.00	\$0.00	\$6,317,260.00	\$11,749,760.00	\$0.00	\$18,067,020.00
5. Total Number of Bids	0	0	10	14	0	24
6. Average Number of Bids	0.00	0.00	1.00	1.00	0.00	1.00
7. Companies Participating	0	0	1	2	0	3
8. (A) Highest Bid Per Tract	\$0.00	\$0.00	\$643,726.00	\$1,124,000.00	\$0.00	\$1,124,000.00
(B) Number of Bids			1	1		1
(C) OCS Number(s)			G35918 G35920 G35921 G35923 G35925	G35905		G35905
9. (A) Highest Bid Per Acre	\$0.00	\$0.00	\$111.76	\$195.14	\$0.00	\$195.14
(B) Number of Bids			1	1		1
(C) OCS Number(s)			G35918 G35920 G35921 G35923 G35925	G35905		G35905

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Sale Summary by Bid System

24-AUG-2016

Sale Number: 248
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 Sale Date: 24-AUG-2016

10. (A) Largest Number of Bids	0	0	1	1	0	1
(B) Number of OCS/Tracts			10	14		24
(C) OCS Number(s)			G35916	G35905		G35905
			G35917	G35906		G35906
			G35918	G35907		G35907
			G35919	G35908		G35908
			G35920	G35909		G35909
			G35921	G35910		G35910
			G35922	G35911		G35911
			G35923	G35912		G35912
			G35924	G35913		G35913
			G35925	G35914		G35914
				G35915		G35915
				G35926		G35916
				G35927		G35917
				G35928		G35918
						G35919
						G35920
						G35921
						G35922
						G35923
						G35924
						G35925
						G35926
						G35927
						G35928

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION

Bid Recap (All Bids by Area/Tract)

Sale Number : 248
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date : 24-AUG-2016
Region Name : Gulf of Mexico OCS Region

Area		NG15-01		Area Name			East Breaks				
Bid Type	OCS Number	Block	Block Size/Unit	Company	Percent(%)	Company Name	Amount Bid/ Tract Unit	Total Bonus	Rank		
18 3/4% R22	G35905	590	5,760.00A	00276	100.00000	Exxon Mobil Corporation	\$195.14	\$1,124,000.00	1		
18 3/4% R22	G35906	591	5,760.00A	00276	100.00000	Exxon Mobil Corporation	\$108.68	\$626,000.00	1		
18 3/4% R22	G35907	700	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$108.94	\$627,480.00	1		
18 3/4% R22	G35908	742	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$108.94	\$627,480.00	1		
18 3/4% R22	G35909	785	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$108.94	\$627,480.00	1		
18 3/4% R22	G35910	786	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$154.08	\$887,480.00	1		
18 3/4% R22	G35911	830	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$154.08	\$887,480.00	1		
18 3/4% R22	G35912	870	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$162.76	\$937,480.00	1		
18 3/4% R22	G35913	871	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$162.76	\$937,480.00	1		
18 3/4% R22	G35914	872	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$143.66	\$827,480.00	1		
18 3/4% R22	G35915	915	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$162.76	\$937,480.00	1		

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BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION

Bid Recap (All Bids by Area/Tract)

Sale Number : 248
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date : 24-AUG-2016
Region Name : Gulf of Mexico OCS Region

Area		NG15-02		Area Name			Garden Banks					
Bid Type	OCS Number	Block	Block Size/Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank			
18 3/4% R21	G35916	488	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$107.59	\$619,726.00	1			
18 3/4% R21	G35917	489	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$107.59	\$619,726.00	1			
18 3/4% R21	G35918	491	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$111.76	\$643,726.00	1			
18 3/4% R21	G35919	492	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$107.59	\$619,726.00	1			
18 3/4% R21	G35920	532	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$111.76	\$643,726.00	1			
18 3/4% R21	G35921	533	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$111.76	\$643,726.00	1			
18 3/4% R21	G35922	536	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$107.59	\$619,726.00	1			
18 3/4% R21	G35923	537	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$111.76	\$643,726.00	1			
18 3/4% R21	G35924	581	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$107.59	\$619,726.00	1			
18 3/4% R21	G35925	582	5,760.00A	02481	100.00000	BP Exploration & Production Inc.	\$111.76	\$643,726.00	1			

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 Bid Recap (All Bids by Area/Tract)

Sale Number : 248
 Sale Identifier: WESTERN GULF OF MEXICO
 Sale Date : 24-AUG-2016
 Region Name : Gulf of Mexico OCS Region

Area		Area Name									
NG15-04		Alaminos Canyon									
Bid Type	OCS Number	Block	Block Size/Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank		
18 3/4% R22	G35926	39	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$128.03	\$737,480.00	1		
18 3/4% R22	G35927	127	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$187.06	\$1,077,480.00	1		
18 3/4% R22	G35928	170	5,760.00A	02277	100.00000	BHP Billiton Petroleum (Deepwater) Inc.	\$154.08	\$887,480.00	1		
*** 24-AUG-2016				***	SALE TOTALS	24	TOTAL AMOUNT EXPOSED	\$18,067,020.00			