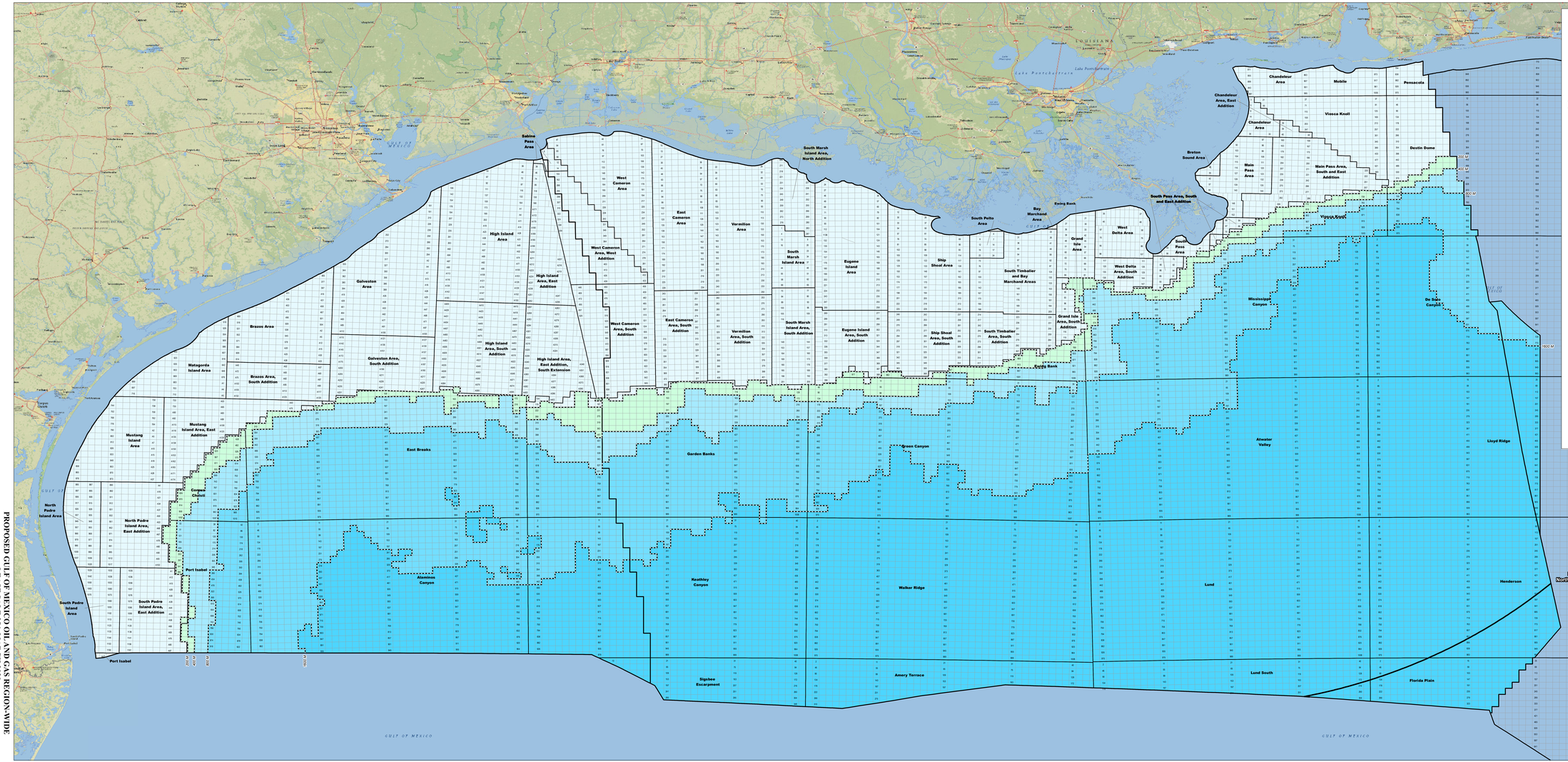

PROPOSED GULF OF MEXICO OIL AND GAS REGION-WIDE
LEASE SALE 254, MARCH 2020
LEASE TERMS AND ECONOMIC CONDITIONS

BOEM
Bureau of Ocean Energy Management

United States Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region

PROPOSED GULF OF MEXICO OIL AND GAS REGION-WIDE LEASE SALE 254, MARCH 2020 LEASE TERMS AND ECONOMIC CONDITIONS

- Water Depth (meters)
- 12 ½% Royalty Rate for leases situated in water depths less than 200 meters
- 18 ½% Royalty Rate for leases situated in water depths of 200 meters and deeper
- $7.00 Per Acre Minimum Royalty Rate for blocks in depths less than 200 Meters
- $11.00 Per Acre Minimum Royalty Rate for blocks in all other depths

5 Year Primary Term, plus 3 years for drilling below 25,000 feet TVD SS,*
$25.00 Per Acre Minimum Bonus Bid,
$7.00 Per Acre Rental, with Escalating Rental Rates for Leases with an Approved Extension,
Shallow Water Ultra-Deep Gas Royalty Suspension per 30 CFR Part 203
(less than 200 Meters)

5 Year Primary Term, plus 3 years for drilling below 25,000 feet TVD SS,*
$25.00 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental, with Escalating Rental Rates for Leases with an Approved Extension,
Shallow Water Ultra-Deep Gas Royalty Suspension per 30 CFR Part 203
(200 to less than 400 Meters)

5 Year Primary Term, plus 3 years for drilling,*
$100.00 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate in Years 6+
(400 to less than 800 Meters)

7 Year Primary Term, plus 3 years for drilling,*
$100.00 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate in Years 6+
(800 to less than 1600 Meters)

10 Year Primary Term,
$100.00 Per Acre Minimum Bonus Bid,
$11.00 Per Acre Rental for Years 1-5, with an Increased Rental Rate in Years 6+
(1600 Meters and greater)

**Subject to administrative requirements as noted in the Final Notice of Sale*

N

0 25 50 75 100 Miles

NOTICE TO USERS

The following map areas include irregular blocks that are too small to be seen at this map scale.
To view these irregular blocks, please refer to the Official Protraction Diagrams:

Alaminos Canyon, Brazos Area, Corpus Christi, East Breaks, Galveston Area, High Island Area, Matagorda Island Area, North Padre Island Area, Port Isabel, Sigsbee Escarpment, South Padre Island Area, Amery Terrace, Ewing Bank, Florida Plain, Garden Banks, Green Canyon, Lund South, Mississippi Canyon, Mobile, Sabine Pass Area, Viosca Knoll, Walker Ridge, De Soto Canyon, Lloyd Ridge, and Henderson.

The user is cautioned regarding the use of this map for map areas, block number, and Federally available acreage information in preparing bids.

Office of Leasing and Plans - Mapping and Automation Section | MA20190028 | 3 SEPT 2019