

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT WASHINGTON, DC 20240-0001

OCT \$ 2014

Mr. Alfonso Toto, President US Wind Inc. 155 Federal Street, Suite 700 Boston, Massachusetts 02110

Dear Mr. Toto:

On October 3, 2014, we received a letter from you requesting an extension of 15 days to the required deadline for filing the required financial assurance associated with commercial wind leases OCS-A 0489 and OCS-A 0490. Your letter requests this extension pursuant to 30 CFR 585.224(e), which provides that the Bureau of Ocean Energy Management (BOEM) has the ability to "extend the 10 business day time period for executing and returning the lease if we determine the delay to be caused by events beyond your control."

The justification you provide in your letter supporting such an extension is that the surety companies you have applied to are in the process of profiling US Wind Inc. as a new customer, and as a result, the review process is taking more than the specified 10 business days provided for in the Final Sale Notice (FSN). In addition, you offer in your letter to make available to BOEM "a cash collateral for the amount of the bonds during the extension time granted."

Given the delay that the surety companies are imposing, as well as your willingness to submit financial assurance in an alternate form provided for under 585.526(a)(2), we believe that extending the financial assurance deadline by 15 business days is warranted. This letter grants you an extension for submitting your required financial assurance for leases OCS-A 0489 and OCS-A 0490 to October 29, 2014. Please be aware that BOEM will not execute the leases until your financial assurance obligation has been satisfied.

Please contact Gina Best at (703) 787-1341 or gina.best@boem.gov if you have any questions or concerns.

Sincerely,

Darryl François

Acting Program Manager

Office of Renewable Energy Programs