



NEWS

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NEWS RELEASE

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Walt Rosenbusch Tapped to Head Interior Department's Minerals Management Service

Secretary of the Interior Bruce Babbitt today announced the appointment of Walt Rosenbusch as Director of the Minerals Management Service (MMS). He succeeds Cynthia Quarterman who resigned in February. The appointment of Rosenbusch becomes effective May 17, 1999.

"Walt Rosenbusch is no stranger to the issues of the Department and in particular the Minerals Management Service," Babbitt said. "He brings an impressive array of skills and experiences that will allow him to hit the ground running."

Since July 1996, Rosenbusch has worked as a senior tax manager for Ernst & Young's Houston Energy Service Team, where he was responsible for planning and coordinating major projects resulting in significant tax savings for clients. Before that, (1993-96) he worked for the U.S. Department of the Interior as a special assistant to the Assistant Secretary for Land and Minerals Management, where his duties included serving as liaison for MMS, working to resolve federal oil, gas and mineral royalty issues involving federal onshore and offshore leasing. He also served as the Department's primary contact for the Clinton Administration's initiatives on oil and gas policy.

Prior to joining the Interior Department in 1993, Rosenbusch worked in the Texas General Land Office as Deputy Lands Commissioner of Energy Resources (1989-93), where he was responsible for the management and administration of 13.5 million mineral acres. During his tenure he established leasing and mineral development policies and procedures to ensure fair market value for the mineral resources extracted from public acreage.

Rosenbusch, 43, is a native of Austin, Texas. He holds a bachelor's degree in business administration (1979) from The University of Texas at Austin. He attended the State of Texas Governor's Executive Development Program in 1991. Rosenbusch is a member of the Petroleum Accountants Society of Houston, the Institute of Professional Taxation, Interstate Oil and Gas Compact Commission, the Institute of Internal Auditors, and a past member of the Natural Gas Marketing Association of Houston.

The Director for MMS has responsibility for the management and administration of the nation's oil, gas and other mineral resources on the Outer Continental Shelf. The revenues collected by MMS from royalties derived from federal offshore oil and gas leasing supports a number of environmental projects under the Land and Water Conservation Fund. MMS collects more than \$4 billion annually. These funds are distributed to 38 states, 41 Indian tribes, 20,000 Indian mineral royalty owners, and to the U.S. Treasury.

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