

NOVEMBER 17, 2000

WESTERN GULF OF MEXICO, LEASE SALE 177 (AUGUST 23, 2000)

PHASE 2 DECISION INFORMATION MATRIX

Attached is a tabulation of selected information from the Minerals Management Service's Phase 2 evaluation process for Sale 177. Abbreviations and codes are defined as follows:

Tract Type

- DD** - Drainage or Development Tract
- CW** - Confirmed or Wildcat Tract

ADJ Royalty Rate

- 16 2/3% ROY** - 1/6 th royalty, 5 yr lease term, not eligible for royalty suspension (0 - 200 meters)
- 16 2/3% RS** - 1/6 th royalty, 5 yr lease term, eligible for royalty suspension (200 - 400 meters)
- 12 1/2% RS1** - 1/8 th royalty, 8 yr lease term, eligible for royalty suspension (400 - 800 meters)
- 12 1/2% RS2** - 1/8 th royalty, 10 yr lease term, eligible for royalty suspension (> 800 meters)

- MROV** - Mean of the Range-of-Value
- ADV** - Adjusted Delay Value
- RAM** - Revised Arithmetic - average Measure

Tract Decision Rule

- C** - Accept tract's High Bid in Phase 2: High Bid \geq ADV.
- E** - Accept tract's High Bid in Phase 2: tract is CW and is Non-Viable.
- F** - Accept tract's High Bid in Phase 2: tract is CW with \geq 3 bids where 3rd highest bid at least 50% of the highest qualified bid.
- V** - Accept tract's High Bid in Phase 2: tract is CW and passes a categorial fair market value (FMV) threshold measure test.
- M** - Accept tract's High Bid in Phase 2: ADV \geq High Bid \geq RAM
- R** - Reject tract's High Bid in Phase 2: High Bid is below tract's fair market value.

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Region Name: Gulf of Mexico OCS Region

Sale Identifier: WESTERN GULF OF MEXICO

Sale Date: AUGUST 23, 2000

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G22157	PN	968	5760.00	A CW	\$151,750	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22158	PN	913	5760.00	A CW	\$157,075	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22159	PN A	12	5760.00	A CW	\$201,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22163	MU	783	5760.00	A CW	\$353,606	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22169	MU A	1	5760.00	A CW	\$189,800	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22170	MU A	2	5760.00	A CW	\$160,800	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22171	MU A	3	5760.00	A CW	\$212,800	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22172	MU A	10	5760.00	A CW	\$423,300	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22173	MU A	11	5760.00	A CW	\$187,350	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22176	MU A	14	5760.00	A CW	\$187,350	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22177	MU A	15	5760.00	A CW	\$202,500	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22182	MU A	153	5760.00	A CW	\$145,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22184	MI	673	5760.00	A CW	\$162,855	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22185	MI	710	5760.00	A CW	\$412,300	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22186	MI	714	5760.00	A CW	\$177,500	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22187	MI	715	5760.00	A CW	\$145,700	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22188	MI A	5	5760.00	A CW	\$1,031,000	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22189	BA	342	4278.38	A CW	\$463,500	\$106,975	\$106,975	NA	1	16 2/3% ROY	E
G22190	BA	417	5760.00	A CW	\$252,252	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22191	BA	468	5760.00	A CW	\$200,515	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22192	BA	478	3815.25	A CW	\$157,600	\$95,400	\$95,400	NA	1	16 2/3% ROY	E
G22193	BA	490	5760.00	A CW	\$353,500	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22194	BA	547	5760.00	A CW	\$455,515	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22195	BA	584	5760.00	A CW	\$477,000	\$460,000	\$290,000	NA	1	16 2/3% ROY	C
G22197	BA A	29	5760.00	A CW	\$317,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E

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OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G22198	BA A	34	5760.00	A CW	\$213,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22199	BA A	54	5760.00	A CW	\$335,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22200	BA A	64	5760.00	A CW	\$369,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22201	BA A	84	5760.00	A CW	\$253,222	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22202	BA A	85	5760.00	A CW	\$315,914	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22209	BA A	131	5760.00	A CW	\$162,855	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22210	GA	244	3834.55	A CW	\$116,000	\$95,875	\$95,875	NA	1	16 2/3% ROY	E
G22211	GA	271	5760.00	A CW	\$313,800	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22212	GA	274	4023.17	A CW	\$155,000	\$100,600	\$100,600	NA	1	16 2/3% ROY	E
G22213	GA	284	5760.00	A CW	\$265,500	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22214	GA	345	5760.00	A CW	\$310,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22215	GA	360	5760.00	A CW	\$155,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22216	GA	386	5760.00	A CW	\$222,222	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22217	GA	390	5760.00	A CW	\$145,700	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22227	HI	19	3045.19	A CW	\$1,176,176	\$250,000	\$210,000	NA	1	16 2/3% ROY	C
G22228	HI	20	3438.38	A CW	\$1,008,808	\$1,800,000	\$1,500,000	\$863,827	3	16 2/3% ROY	M
G22231	HI	72	5760.00	A CW	\$460,000	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22234	HI	160	2880.00	A CW	\$302,000	\$72,000	\$72,000	NA	1	16 2/3% ROY	E
G22235	HI	161	3690.00	A CW	\$302,000	\$92,250	\$92,250	NA	1	16 2/3% ROY	E
G22236	HI	163	5760.00	A CW	\$1,055,275	\$144,000	\$144,000	NA	3	16 2/3% ROY	E
R G22237	HI	165	5760.00	A CW	\$475,000	\$1,700,000	\$1,400,000	NA	1	16 2/3% ROY	R
G22238	HI	197	5760.00	A CW	\$1,155,000	\$144,000	\$144,000	NA	5	16 2/3% ROY	E
G22239	HI	199	5760.00	A CW	\$1,355,500	\$144,000	\$144,000	NA	3	16 2/3% ROY	E
G22241	HI	233	5760.00	A CW	\$188,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22242	HI	236	5760.00	A CW	\$371,282	\$144,000	\$144,000	NA	1	16 2/3% ROY	E

R DENOTES TRACT WITH REJECTED HIGH BID

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Sale Date: AUGUST 23, 2000

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G22243	HI A	4	5760.00	A CW	\$145,700	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22244	HI A	10	5760.00	A CW	\$2,300,176	\$1,600,000	\$1,300,000	NA	1	16 2/3% ROY	C
G22245	HI A	154	5760.00	A CW	\$171,850	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22246	HI	119	5760.00	A CW	\$357,120	\$144,000	\$144,000	NA	3	16 2/3% ROY	E
G22247	HI	167	5760.00	A CW	\$2,263,000	\$144,000	\$144,000	NA	3	16 2/3% ROY	E
G22248	HI A	168	1481.69	A CW	\$601,000	\$37,050	\$37,050	NA	1	16 2/3% ROY	E
G22249	HI A	171	5760.00	A CW	\$1,635,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22250	HI A	177	5760.00	A CW	\$211,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22251	HI A	218	4352.05	A CW	\$443,900	\$108,825	\$108,825	NA	1	16 2/3% ROY	E
G22252	HI A	229	2880.00	A CW	\$125,176	\$72,000	\$72,000	NA	1	16 2/3% ROY	E
G22253	HI A	230	2911.09	A CW	\$102,000	\$72,800	\$72,800	NA	1	16 2/3% ROY	E
G22254	HI A	414	5760.00	A CW	\$150,176	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22255	HI A	418	5760.00	A CW	\$150,176	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22256	HI A	419	5760.00	A CW	\$150,176	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22258	HI A	439	5760.00	A CW	\$171,600	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
R G22260	HI A	513	5490.00	A CW	\$150,176	\$1,000,000	\$840,000	NA	1	16 2/3% ROY	R
R G22261	HI A	514	5760.00	A CW	\$150,176	\$810,000	\$670,000	NA	1	16 2/3% ROY	R
G22262	HI A	539	5760.00	A CW	\$1,282,000	\$144,000	\$144,000	NA	4	16 2/3% ROY	C
G22263	HI A	540	5760.00	A CW	\$532,000	\$190,000	\$144,000	NA	2	16 2/3% ROY	C
G22265	HI A	586	5760.00	A CW	\$286,660	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22268	HI A	268	5760.00	A CW	\$151,750	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22269	HI A	280	5760.00	A CW	\$253,000	\$144,000	\$144,000	NA	1	16 2/3% ROY	E
G22270	HI A	288	5760.00	A CW	\$710,000	\$144,000	\$144,000	NA	2	16 2/3% ROY	E
G22271	HI A	345	5760.00	A CW	\$2,437,282	\$430,000	\$300,000	NA	2	16 2/3% ROY	C
G22273	HI A	348	5760.00	A CW	\$760,320	\$144,000	\$144,000	NA	1	16 2/3% ROY	E

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R G22274	HI	A 352	5760.00	A CW	\$162,855	\$1,100,000	\$830,000	NA	1	16 2/3% ROY	R
G22277	SX	40	1071.05	A CW	\$65,392	\$26,800	\$26,800	NA	1	16 2/3% ROY	E
G22279	EB	115	3971.88	A CW	\$180,176	\$99,300	\$99,300	NA	1	16 2/3% RS	E
G22280	EB	469	5760.00	A CW	\$1,277,777	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G22281	EB	470	5760.00	A CW	\$298,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22282	EB	549	5760.00	A CW	\$5,575,680	\$2,000,000	\$2,000,000	NA	1	12 1/2% RS2	C
G22284	EB	557	5760.00	A CW	\$252,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22285	EB	559	5760.00	A CW	\$509,800	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G22286	EB	592	5760.00	A CW	\$316,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22287	EB	593	5760.00	A CW	\$1,203,840	\$670,000	\$670,000	NA	1	12 1/2% RS2	C
G22289	EB	636	5760.00	A CW	\$316,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22290	EB	637	5760.00	A CW	\$708,480	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22292	EB	644	5760.00	A CW	\$778,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22293	EB	645	5760.00	A CW	\$701,500	\$216,000	\$216,000	NA	2	12 1/2% RS2	C
G22295	EB	689	5760.00	A CW	\$707,500	\$216,000	\$216,000	NA	2	12 1/2% RS2	C
G22296	EB	690	5760.00	A CW	\$2,131,200	\$216,000	\$216,000	NA	1	12 1/2% RS2	C
G22303	GB	26	1298.25	A DD	\$342,178	\$500,000	\$200,000	NA	1	16 2/3% ROY	C
G22306	GB	114	5760.00	A CW	\$582,336	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22307	GB	212	5760.00	A CW	\$767,777	\$740,000	\$740,000	NA	1	12 1/2% RS1	C
G22308	GB	213	5760.00	A CW	\$5,356,800	\$3,000,000	\$3,000,000	NA	2	12 1/2% RS1	C
G22309	GB	269	5760.00	A CW	\$303,200	\$144,000	\$144,000	NA	1	16 2/3% RS	E
G22310	GB	294	5760.00	A CW	\$169,127	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22311	GB	295	5760.00	A CW	\$169,154	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22312	GB	316	5760.00	A CW	\$527,677	\$144,000	\$144,000	NA	1	16 2/3% RS	E
G22313	GB	391	5760.00	A CW	\$377,700	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

R DENOTES TRACT WITH REJECTED HIGH BID

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Region Name: Gulf of Mexico OCS Region

Sale Identifier: WESTERN GULF OF MEXICO

Sale Date: AUGUST 23, 2000

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G22314	GB	408	5760.00	A CW	\$270,720	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22315	GB	451	5760.00	A CW	\$846,720	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22316	GB	452	5760.00	A CW	\$616,320	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22317	GB	465	5760.00	A CW	\$1,235,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22318	GB	473	5760.00	A CW	\$3,061,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22319	GB	495	5760.00	A CW	\$270,720	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22320	GB	496	5760.00	A CW	\$288,000	\$144,000	\$144,000	NA	1	12 1/2% RS1	E
G22321	GB	511	5760.00	A CW	\$266,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22322	GB	513	5760.00	A CW	\$234,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22323	GB	556	5760.00	A CW	\$2,135,515	\$2,000,000	\$2,000,000	NA	2	12 1/2% RS2	C
G22324	GB	557	5760.00	A CW	\$328,896	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22325	GB	577	5760.00	A CW	\$524,160	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22326	GB	600	5760.00	A CW	\$8,570,880	\$1,100,000	\$1,100,000	NA	2	12 1/2% RS2	C
G22327	GB	601	5760.00	A CW	\$1,128,960	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22328	GB	621	5760.00	A CW	\$829,440	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22329	GB	622	5760.00	A CW	\$829,440	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22330	GB	623	5760.00	A CW	\$3,536,640	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22331	GB	624	5760.00	A CW	\$10,540,800	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22332	GB	653	5760.00	A CW	\$647,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22333	GB	666	5760.00	A CW	\$616,320	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22334	GB	711	5760.00	A CW	\$616,320	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22337	GB	772	5760.00	A CW	\$4,383,936	\$1,800,000	\$1,800,000	NA	1	12 1/2% RS2	C
R G22338	GB	806	5760.00	A CW	\$1,324,299	\$2,400,000	\$2,400,000	NA	1	12 1/2% RS2	R
G22342	GB	939	5760.00	A CW	\$2,603,000	\$216,000	\$216,000	NA	2	12 1/2% RS2	E
G22343	AC	701	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

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G22344	AC	744	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22345	AC	745	5760.00	A CW	\$1,533,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22346	AC	788	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22347	AC	789	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G22348	KC	8	5760.00	A CW	\$998,800	\$3,300,000	\$3,300,000	\$1,546,600	2	12 1/2% RS2	R
G22349	KC	134	5760.00	A CW	\$777,000	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22350	KC	186	5760.00	A CW	\$247,680	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22351	KC	230	5760.00	A CW	\$247,680	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22352	KC	383	5760.00	A CW	\$418,752	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22353	KC	384	5760.00	A CW	\$311,616	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22354	KC	424	5760.00	A CW	\$378,566	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22355	KC	425	5760.00	A CW	\$778,566	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22356	KC	426	5760.00	A CW	\$278,566	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22357	KC	427	5760.00	A CW	\$254,016	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22358	KC	428	5760.00	A CW	\$254,016	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22359	KC	467	5760.00	A CW	\$278,460	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22360	KC	470	5760.00	A CW	\$226,566	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22361	KC	598	5760.00	A CW	\$610,590	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22362	KC	661	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
R G22363	KC	671	5760.00	A CW	\$1,371,456	\$3,300,000	\$3,300,000	NA	1	12 1/2% RS2	R
G22364	KC	701	5760.00	A CW	\$626,449	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22365	KC	705	5760.00	A CW	\$1,533,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22366	KC	735	5760.00	A CW	\$239,616	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22367	KC	736	5760.00	A CW	\$331,776	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22368	KC	744	5760.00	A CW	\$626,449	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

R DENOTES TRACT WITH REJECTED HIGH BID

PHASE 2 DECISION INFORMATION MATRIX

Sale Number: 177

Region Name: Gulf of Mexico OCS Region

Sale Identifier: WESTERN GULF OF MEXICO

Sale Date: AUGUST 23, 2000

OCS NUMBER	AREA CODE/ PROT NO	BLOCK NO.	ACRES/ HECTARES	TRACT TYPE	HIGH BID	MROV	ADV	RAM	ADJ #BIDS	ROYALTY RATE	TRACT DEC. RULE
G22369	KC	745	5760.00	A CW	\$4,320,169	\$2,200,000	\$2,200,000	NA	1	12 1/2% RS2	C
G22370	KC	749	5760.00	A CW	\$633,333	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22371	KC	775	5760.00	A CW	\$4,112,889	\$2,600,000	\$2,500,000	NA	1	12 1/2% RS2	C
G22372	KC	789	5760.00	A CW	\$1,210,675	\$800,000	\$800,000	NA	1	12 1/2% RS2	C
G22373	KC	819	5760.00	A CW	\$3,093,369	\$2,800,000	\$2,800,000	NA	1	12 1/2% RS2	C
G22374	KC	822	5760.00	A CW	\$219,456	\$216,000	\$216,000	NA	1	12 1/2% RS2	E
G22375	KC	866	5760.00	A CW	\$222,336	\$216,000	\$216,000	NA	1	12 1/2% RS2	E

