

Sale Day Statistics

Sale Number: 182
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: 20-MAR-2002
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:		\$363,210,467.00
	b. Sum of All Bids:		\$442,441,036.00
2.	a. Tracts/Blocks Offered:		4446 / 4446
	b. Acres/Hectares Offered:		23,422,551.69 ac
3.	a. Tracts/Blocks Receiving Bids:		506 / 506
	b. Acres/Hectares Receiving Bids:		2,551,575.47 ac
4.	a. Total Number of Bids:		697
	b. Average Number of Bids per Block:		1.38
5.	Total Number of Companies Participating:		77
6.	Bidding Statistics by Water Depth:		

Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
0-199 meters:	288	1,328,126.55	\$125,712,874	\$163,626,912
200-399 meters:	19	94,591.24	\$11,539,224	\$13,836,318
400-799 meters:	42	227,152.97	\$30,715,952	\$31,565,140
800-1599 meters:	81	463,944.71	\$100,942,765	\$125,332,768
1600+ meters:	76	437,760.00	\$94,299,652	\$108,079,898

7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:

	total	0-199m	200-399m	400-799m	800-1599m	1600+m
1 Bid(s):	370	205	13	39	61	52
2 Bid(s):	94	59	3	2	14	16
3 Bid(s):	33	18	3	1	4	7
4 Bid(s):	7	4	0	0	2	1
5 Bid(s):	1	1	0	0	0	0
6 Bid(s):	0	0	0	0	0	0
7 Bid(s):	1	1	0	0	0	0

8.	a. Block Receiving Greatest Number of Bids: LA4	Eugene Island Area	159
	b. Number of Bids for Block:		7
9.	a. Highest Bid on a Block:		\$17,466,000.00
	b. Area/Block:	NG15-03 Green Canyon	199
	c. Number of Bids for Block:		4
	d. Company(s) Participating in High Bid:	Phillips Petroleum Company	
10.	a. Highest Bid per Acre/Hectare:		\$3,032.29
	b. Area/Block:	NG15-03 Green Canyon	199
	c. Number of Bids for Block:		4
	d. Company(s) Participating in High Bid:	Phillips Petroleum Company	

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11. a. Number of 8(g) Blocks Offered:		139 (391,303.33 ac)
b. Number of 8(g) Blocks Bid On:		25
c. Total Number of Bids on 8(g) Blocks:		37
d. Total Block Acreage/Hectarage of 8(g) Blocks Bid On:		100,938.85 ac
e. Total Acreage/Hectarage of 8(g) Blocks Bid On:		55,191.45 ac
f. Sum of High Bids on 8(g) Blocks:		\$8,895,944
g. Sum of All Bids on 8(g) Blocks:		\$11,925,402
12. a. Deepest Block Receiving a Bid:	NG16-01 Atwater Valley	347 2665 Meters
b. Number of bids:	1	

13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	307	1,422,717.79	\$137,252,098	\$177,463,230
b. 8 Year:	42	227,152.97	\$30,715,952	\$31,565,140
c. 10 Year:	157	901,704.71	\$195,242,417	\$233,412,666

14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 12 1/2%	199	1,128,857.68	\$225,958,369	\$264,977,806
b. 16 2/3%	307	1,422,717.79	\$137,252,098	\$177,463,230

15. Top Ten Companies Based on Total High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Spinnaker Exploration Company, L.L.C.	42	\$28,770,381
2. Magnum Hunter Production, Inc.	41	\$5,691,106
3. BP Exploration & Production Inc.	39	\$27,244,990
4. Dominion Exploration & Production, Inc.	37	\$37,022,600
5. Kerr-McGee Oil & Gas Corporation	36	\$15,345,706
6. Nexen Petroleum Offshore U.S.A. Inc.	30	\$13,665,709
7. Chevron U.S.A. Inc.	29	\$26,621,161
8. BHP Petroleum (Deepwater) Inc.	27	\$15,312,875
9. Remington Oil and Gas Corporation	25	\$3,723,106
10. Conoco Inc.	24	\$8,296,045

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16. Companies Submitting Top Ten Single Highest Bids:

<u>Company</u>	<u>Protraction Name/Block</u>	<u>Water Depth</u>	<u>High Bid Amount</u>
1. * Phillips Petroleum Company	Green Canyon/199	800-1599	\$17,466,000
2. * Chevron U.S.A. Inc. Enterprise Oil Gulf of Mexico Inc. PanCanadian Gulf of Mexico Inc.	Green Canyon/726	1600+	\$14,857,000
3. * BP Exploration & Production Inc.	Mississippi Canyon/726	800-1599	\$14,251,704
4. * Chevron U.S.A. Inc. Enterprise Oil Gulf of Mexico Inc. PanCanadian Gulf of Mexico Inc.	Green Canyon/770	1600+	\$12,367,600
5. * Spinnaker Exploration Company, L.L.C. Dominion Exploration & Production, Inc.	Atwater Valley/70	1600+	\$8,253,300
6. * Spinnaker Exploration Company, L.L.C. Dominion Exploration & Production, Inc.	West Cameron Area/72	0-199	\$7,355,500
7. * Murphy Exploration & Production Company Dominion Exploration & Production, Inc. Spinnaker Exploration Company, L.L.C.	Mississippi Canyon/343	1600+	\$7,175,000
8. * Shell Offshore Inc.	Mississippi Canyon/805	800-1599	\$6,508,266
9. * Spinnaker Exploration Company, L.L.C. Dominion Exploration & Production, Inc.	Mississippi Canyon/125	800-1599	\$6,360,800
10. * Kerr-McGee Oil & Gas Corporation Ocean Energy, Inc.	Mississippi Canyon/842	800-1599	\$6,160,000

* Denotes the SUBMITTER