

Sale Day Statistics

Sale Number: 185
Sale Identifier: CENTRAL GULF OF MEXICO
Sale Date: 19-MAR-2003
Region Name: Gulf of Mexico OCS Region

1.	a. Sum of High Bids:	\$315,531,229.00
	b. Sum of All Bids:	\$414,738,677.00
2.	a. Tracts/Blocks Offered:	4459 / 4459
	b. Acres/Hectares Offered:	23,353,042.58
3.	a. Tracts/Blocks Receiving Bids:	561 / 561
	b. Acres/Hectares Receiving Bids:	2,800,287.17
4.	a. Total Number of Bids:	793
	b. Average Number of Bids per Block:	1.41
5.	Total Number of Companies Participating:	74
6.	Bidding Statistics by Water Depth:	

Water Depth	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
0-199 meters:	374	1,728,830.19	\$175,190,294	\$237,808,605
200-399 meters:	10	51,936.98	\$13,954,203	\$29,140,279
400-799 meters:	35	201,600.00	\$23,409,731	\$26,117,506
800-1599 meters:	79	455,040.00	\$76,610,838	\$89,232,369
1600+ meters:	63	362,880.00	\$26,366,163	\$32,439,918

7. Blocks Receiving Bids by Number of Bids per Block by Water Depth:

	total	0-199m	200-399m	400-799m	800-1599m	1600+m
1 Bid(s):	412	284	4	30	51	43
2 Bid(s):	98	53	3	4	23	15
3 Bid(s):	34	23	1	1	4	5
4 Bid(s):	11	8	2	0	1	0
5 Bid(s):	3	3	0	0	0	0
6 Bid(s):	1	1	0	0	0	0
7 Bid(s):	0	0	0	0	0	0
8 Bid(s):	1	1	0	0	0	0
9 Bid(s):	0	0	0	0	0	0
10 Bid(s):	1	1	0	0	0	0

8.	a. Block Receiving Greatest Number of Bids: LA1	West Cameron Area	23
	b. Number of Bids for Block:		10
9.	a. Highest Bid on a Block:		\$8,216,885.00
	b. Area/Block:	LA3C	South Marsh Island Area, South Addition
	c. Number of Bids for Block:		3
	d. Company(s) Participating in High Bid:	Hunt Petroleum (AEC), Inc. Cheyenne International Corporation Energy Partners, Ltd.	

UNITED STATES DEPARTMENT OF THE INTERIOR
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10. a.	Highest Bid per Acre/Hectare:	\$1,815.27
b.	Area/Block: LA3 Vermilion Area	27
c.	Number of Bids for Block:	3
d.	Company(s) Participating in High Bid	Hunt Petroleum (AEC), Inc. Seneca Resources Corporation

11. a.	Number of 8(g) Blocks Offered:	151	(426,257.23)
b.	Number of 8(g) Blocks Bid On:	36			
c.	Total Number of Bids on 8(g) Blocks:	64			
d.	Total Block Acreage/Hectareage of 8(g) Blocks Bid On:	127,955.22			
e.	Total Acreage/Hectareage of 8(g) Blocks Bid On:	78,979.74			
f.	Sum of High Bids on 8(g) Blocks:	\$22,582,837			
g.	Sum of All Bids on 8(g) Blocks:	\$40,601,633			
12. a.	Deepest Block Receiving a Bid: NG15-06 Walker Ridge	550	2930	Meters	
b.	Number of bids:	1			

13. Bidding Statistics by Lease Term:

Lease Term	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 5 Year:	384	1,780,767.17	\$189,144,497	\$266,948,884
b. 8 Year:	35	201,600.00	\$23,409,731	\$26,117,506
c. 10 Year:	142	817,920.00	\$102,977,001	\$121,672,287

14. Bidding Statistics By Royalty Rate:

Royalty Rate	Blocks w/Bids	Acres/Hectares Receiving Bids	Sum of High Bids	Sum of All Bids
a. 12 1/2%	177	1,019,520.00	\$126,386,732	\$147,789,793
b. 16 2/3%	384	1,780,767.17	\$189,144,497	\$266,948,884

15. Top Ten Companies Based on Total High Bids Submitted:

Company	Total High Bids	Sum of High Bids
1. Kerr-McGee Oil & Gas Corporation	63	\$28,195,761
2. Newfield Exploration Company	51	\$12,579,570
3. BHP Billiton Petroleum (Deepwater) Inc.	50	\$10,484,426
4. Chevron U.S.A. Inc.	41	\$21,704,955
5. Magnum Hunter Production, Inc.	40	\$8,488,948
6. Murphy Exploration & Production Company -	35	\$21,540,463
7. Union Oil Company of California	27	\$18,709,956
8. Remington Oil and Gas Corporation	23	\$3,080,031
9. Ocean Energy, Inc.	22	\$11,561,461
10. BP Exploration & Production Inc.	22	\$4,313,699

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16. Companies Submitting Top Ten Single Highest Bids:

<u>Company</u>	<u>Protraction Name/Block</u>	<u>Water Depth</u>	<u>High Bid Amount</u>
1. * Hunt Petroleum (AEC), Inc. Cheyenne International Corporation Energy Partners, Ltd.	South Marsh Island Area, South Addition/109	0-199	\$8,216,885
2. * Chevron U.S.A. Inc.	Green Canyon/468	800-1599	\$7,750,750
3. * Union Oil Company of California Kerr-McGee Oil & Gas Corporation Ocean Energy, Inc.	Green Canyon/320	800-1599	\$7,350,000
4. * Union Oil Company of California Kerr-McGee Oil & Gas Corporation Ocean Energy, Inc.	Green Canyon/364	800-1599	\$7,076,000
5. * Hunt Oil Company Magnum Hunter Production, Inc.	Ewing Bank/746	200-399	\$5,431,000
6. * Union Oil Company of California Kerr-McGee Oil & Gas Corporation Ocean Energy, Inc.	Green Canyon/627	800-1599	\$5,125,000
7. * Nexen Petroleum Offshore U.S.A. Inc.	South Timbalier Area/147	0-199	\$4,858,888
8. * Spinnaker Exploration Company, L.L.C.	Vermilion Area/90	0-199	\$4,651,000
9. * Westport Resources Corporation	Mississippi Canyon/707	400-799	\$4,200,000
10. * Magnum Hunter Production, Inc. Callon Petroleum Operating Company Cheyenne International Corporation Range Energy Ventures Corporation	West Cameron Area, West Addition/295	0-199	\$4,173,500

* Denotes the SUBMITTER