

OIL and GAS LEASE SALE 233-2

Final Bid Recap

Western Gulf of Mexico

March 19, 2014

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March 19, 2014

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Gulf of Mexico OCS Region

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PREFACE

The Final Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap are available on the internet following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

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Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2763. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

TABLE OF CONTENTS

Area Name	Page No.
Alaminos Canyon	1

EXPLANATION OF TERMS USED

BID TYPE:

RS20 - Bonus Bidding system with a fixed royalty rate of 18 3/4%; possible royalty suspension of 35 bcf for $\geq 20,000$ feet; (0-<200 meters water depth)

RS21 - Bonus Bidding with a fixed royalty rate of 18 3/4%; possible royalty suspension of 35 bcf for $> 20,000$ feet; (200-<400 meters water depth)

R21 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (400-<800 meters water depth)

R22 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (800-<1600 meters water depth)

R23 - Bonus Bidding with a fixed royalty rate of 18 3/4%; (≥ 1600 meters water depth)

RNK - Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

*Sale 233-2 comprises bids submitted on blocks in the “U.S./Mexico Boundary Area” for Western Planning Area Lease Sale 233 held on August 28, 2013. These bids were not opened on the date of the sale. Instead, BOEM opened and read these bids on March 19, 2014 in accordance with the terms of the Final Notice of Sale 233.

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION

Sale Number: 233-2
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date: 19-MAR-2014

Final Sale Summary by Bid System

	<u>18 3/4 Total</u>	<u>Sale Total</u>
1. Tracts Receiving Bids	3	3
2. Acres Receiving Bids	12,115.19	12,115.19
3. Sum of High Bids	\$21,333,850.00	\$21,333,850.00
4. Sum of All Bids	\$21,333,850.00	\$21,333,850.00
5. Total Number of Bids	3	3
6. Average Number of Bids	1.00	1.00
7. Companies Participating	1	1
8. (A) Highest Bid Per Tract	\$12,851,000.00	\$12,851,000.00
(B) Number of Bids	1	1
(C) OCS Number(s)	G35162	G35162
9. (A) Highest Bid per Acre	\$2,231.08	\$2,231.08
(B) Number of Bids	1	1
(C) OCS Number(s)	G35162	G35162
10. (A) Largest Number of Bids	1	1
(B) Number of OCS/Tracts	3	3
(C) OCS Number(s)	G35162 G35164 G35163	G35162 G35164 G35163
11. (A) Tracts Leased	3	3
(B) Acres Leased	12,115.19	12,115.19
(C) Accepted Bonuses	\$21,333,850.00	\$21,333,850.00
12. (A) Rejected Tracts	0	0
(B) Rejected Acres	0.00	0.00
(C) Rejected Bonuses	\$0.00	\$0.00
13. (A) First Year Rentals	\$133,276.00	\$133,276.00

UNITED STATES DEPARTMENT OF THE INTERIOR
 BUREAU OF OCEAN ENERGY MANAGEMENT
 GULF OF MEXICO REGION

Sale Number: 233-2
 Sale Identifier: WESTERN GULF OF MEXICO
 Sale Date: 19-MAR-2014

Final Sale Summary by Bid System

	<u>18 3/4% R23</u>	<u>18 3/4 Total</u>
1. Tracts Receiving Bids	3	3
2. Acres Receiving Bids	12,115.19	12,115.19
3. Sum of High Bids	\$21,333,850.00	\$21,333,850.00
4. Sum of All Bids	\$21,333,850.00	\$21,333,850.00
5. Total Number of Bids	3	3
6. Average Number of Bids	1.00	1.00
7. Companies Participating	1	1
8. (A) Highest Bid Per Tract	\$12,851,000.00	\$12,851,000.00
(B) Number of Bids	1	1
(C) OCS Number(s)	G35162	G35162
9. (A) Highest Bid Per Acre	\$2,231.08	\$2,231.08
(B) Number of Bids	1	1
(C) OCS Number(s)	G35162	G35162
10. (A) Largest Number of Bids	1	1
(B) Number of OCS/Tracts	3	3
(C) OCS Number(s)	G35162 G35164 G35163	G35162 G35164 G35163
11. (A) Tracts Leased	3	3
(B) Acres Leased	12,115.19	12,115.19
(C) Accepted Bonuses	\$21,333,850.00	\$21,333,850.00
12. (A) Rejected Tracts	0	0
(B) Rejected Acres	0.00	0.00
(C) Rejected Bonuses	\$0.00	\$0.00
13. (A) First Year Rentals	\$133,276.00	\$133,276.00

SPFBDCAP

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF OCEAN ENERGY MANAGEMENT
GULF OF MEXICO REGION

POSTSALE
25-APR-2014
PAGE: 1

Sale Number : 233-2
Sale Identifier: WESTERN GULF OF MEXICO
Sale Date : 19-MAR-2014
Region Name : Gulf of Mexico OCS Region

Final Bid Recap (all Bids by Area/Tract)

Area		NG15-04		Area Name		Alaminos Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
18 3/4% R23	G35162	954	5,760.00A	00276	100.00000	Exxon Mobil Corporation		\$2,231.08	\$12,851,000.00	1
18 3/4% R23	G35163	955	5,760.00A	00276	100.00000	Exxon Mobil Corporation		\$1,252.53	\$7,214,600.00	1
18 3/4% R23	G35164	998	595.19A	00276	100.00000	Exxon Mobil Corporation		\$2,130.83	\$1,268,250.00	1
*** 19-MAR-2014					***	SALE TOTALS	3	TOTAL AMOUNT EXPOSED	\$ 21,333,850.00	