

The 1980s Oil Glut and the Bayou Region

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Abstract

Louisiana has always been a place of crude oil production, the coast dotted with oil rigs and families supported by those rigs. This presentation examines the international oil glut of the 1980s and its impact on Louisiana, including job losses and outmigration. Drawing on BOEM studies on the History of the Offshore Oil and Gas Industry in South Louisiana, I showcase the effects of the price crash on Louisiana families.