ATLANTIC SHORES

WHO WE ARE

Atlantic Shores is a 50:50 joint venture between EDF Renewables and Shell New Energies. Both companies come with decades of experience developing onshore and offshore projects across the globe. We have +90 experts dedicated to delivering the +5GW Atlantic Shores portfolio, strategically positioned to meet the growing demands of multiple East Coast markets.

FOUR CORE VALUES GUIDE OUR WORK

BE SAFE: Healthy, safe and reliable approach to Project development and delivery, targeting Goal Zero and putting health and safety at the forefront of all our activities.

BE A GOOD STEWARD OF OUR ENVIRONMENT: Long term and balanced approach to a shared use of our ocean, seeking to understand and mitigate any potential affects our Project may have on the environment, wildlife and industries that fuel our local economies.



BE A GOOD NEIGHBOR: Collaboration, coordination and respect for our neighbors, stakeholders, in particular other ocean users, and team members.

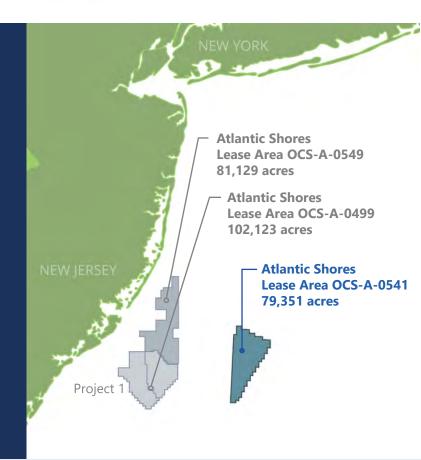
LEAD WITH SCIENCE: Scientific, rational approach to Project design, leveraging on-site surveys, expert studies and assessments led by reputable third parties.

OUR LEASE AREA BOEM Lease Area OCS-A-0541

The newly awarded Lease OCS-A-0541 'Bight' area adds up to Atlantic Shores' portfolio, bringing it to +5 GW, including +3.5 GW uncommitted capacity. With this award in BOEM's Bight Auction, Atlantic Shores strengthened its position as a US offshore wind leader. Atlantic Shores' portfolio of projects will play a key role in helping New Jersey meet its goal of 100% clean energy by 2050 and New York's goal of 100% zero-emission electricity across the state by 2040, with 70% renewable energy use by 2030.

The 79,351 acres Bight lease is located 75 miles south of Long Island, NY and 40 miles east of Atlantic City, NJ. It was identified by BOEM and designed following a thorough environmental assessment and stakeholder engagement process that Atlantic Shores will continue throughout the upcoming years of lease development and project construction.

To develop the Bight lease, Atlantic Shores intends to leverage years of prior stakeholder engagement, implement lessons learned from developing our other leases, and expand upon research initiatives and innovation to stay true to our vision and core values, and continue fostering an innovative and responsible offshore wind development in the US.

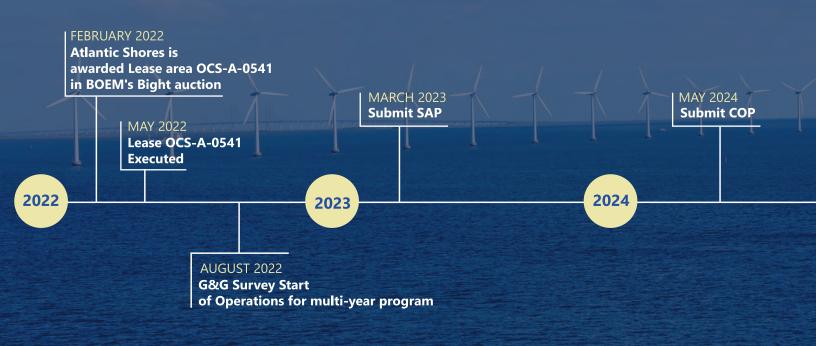






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LEASE OCS-A-0541 (BIGHT) PRELIMINARY DEVELOPMENT TIMELINE



OUR TEAM

Atlantic Shores' established team of experts is already actively working on developing the Bight lease area and will be further expanded to mature it for delivery into future East Coast state procurements.





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