



# Deadlines & Milestones

## ATLW-8: NY Bight Lease Sale

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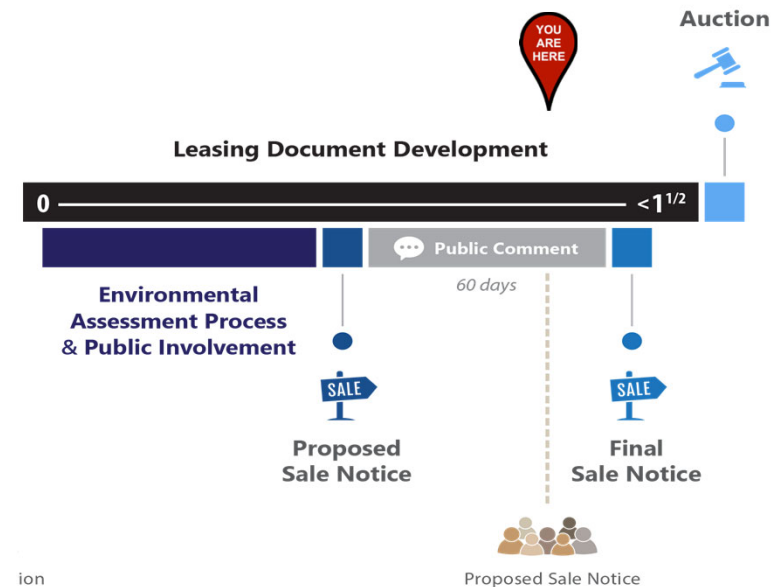
**Josh Gange**  
*Office of Renewable Energy Programs*

July 30, 2021



# Proposed Sale Notice

- **Published June 11, 2021**
  - 60 Day Comment Period
  - Accepting and Processing New Company Qualifications
  - Soliciting Comments on Auction Rules
    - One per customer
    - Bidder Credits
- **Auction Seminar July 30, 2021**
- **Comment Period Closes August 13, 2021**



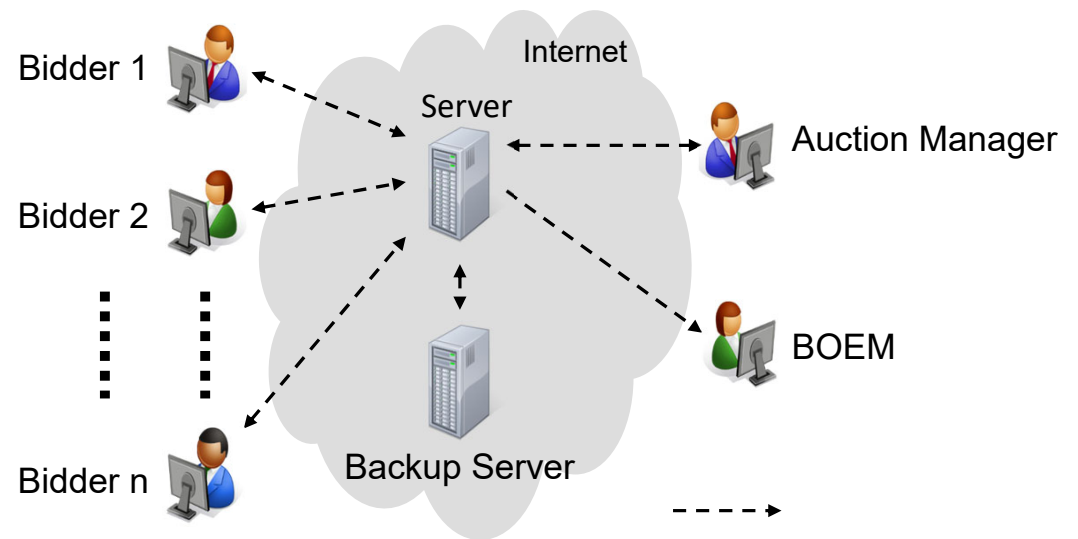
# Final Sale Notice

- **Specifies final areas for sale and selected auction format & rules**
- **Incorporates any changes based on feedback from the comment period**
- **Lists eligible bidders**
  - Does not guarantee participation
- **Sets dates for next steps**
- **Minimum of 30 days from FSN to Auction**



# FSN to the Auction

1. **Bidder Financial Forms Due to BOEM**
  - Lists any affiliations
  - Designates POC & Bidder
2. **Bid Deposits Paid**
3. **Mock Auction**
4. **Live Auction**





# Auction Day

1. Bidders log in
2. Rounds of the auction occur until one winner for each area
3. Website updated

| Round | Asking Price | Bidder 1     | Bidder 2      | Bidder 3     | Bidder 4 |
|-------|--------------|--------------|---------------|--------------|----------|
| 1     | \$100?       | ✓            | ✓             | ✓            | ✓        |
| 2     | \$150?       | ✓            | ✓             | ✓            | ✗        |
| 3     | \$200?       | <b>\$190</b> | ✓             | ✓            | ✗        |
| 4     | \$250?       | ✗            | <b>\$240</b>  | <b>\$225</b> | ✗        |
|       |              |              | <b>WINNER</b> |              |          |



# Auction to Lease Issuance

1. **Declaration of Provisional Winners**
  - Panel Decision
  - BOEM conducts press call
2. **DOJ Review**
  - Up to 30 Days
3. **Lease Sent to Winners for Execution (10 Business Days)**
  1. Pay balance of bonus bid
  2. Agree to the terms of the lease
  3. File financial assurance
  4. Return signed lease copies



The background of the slide is an underwater photograph of sand dunes. The dunes are illuminated from above, creating a rhythmic pattern of light and shadow across the sand's surface. The water is a clear, deep blue, and the overall scene is serene and natural.

# BOEM

Bureau of Ocean Energy  
Management

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