



Bureau of Ocean Energy
Management

New York Bight Auction Seminar

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Office of Renewable Energy Programs

July 30, 2021

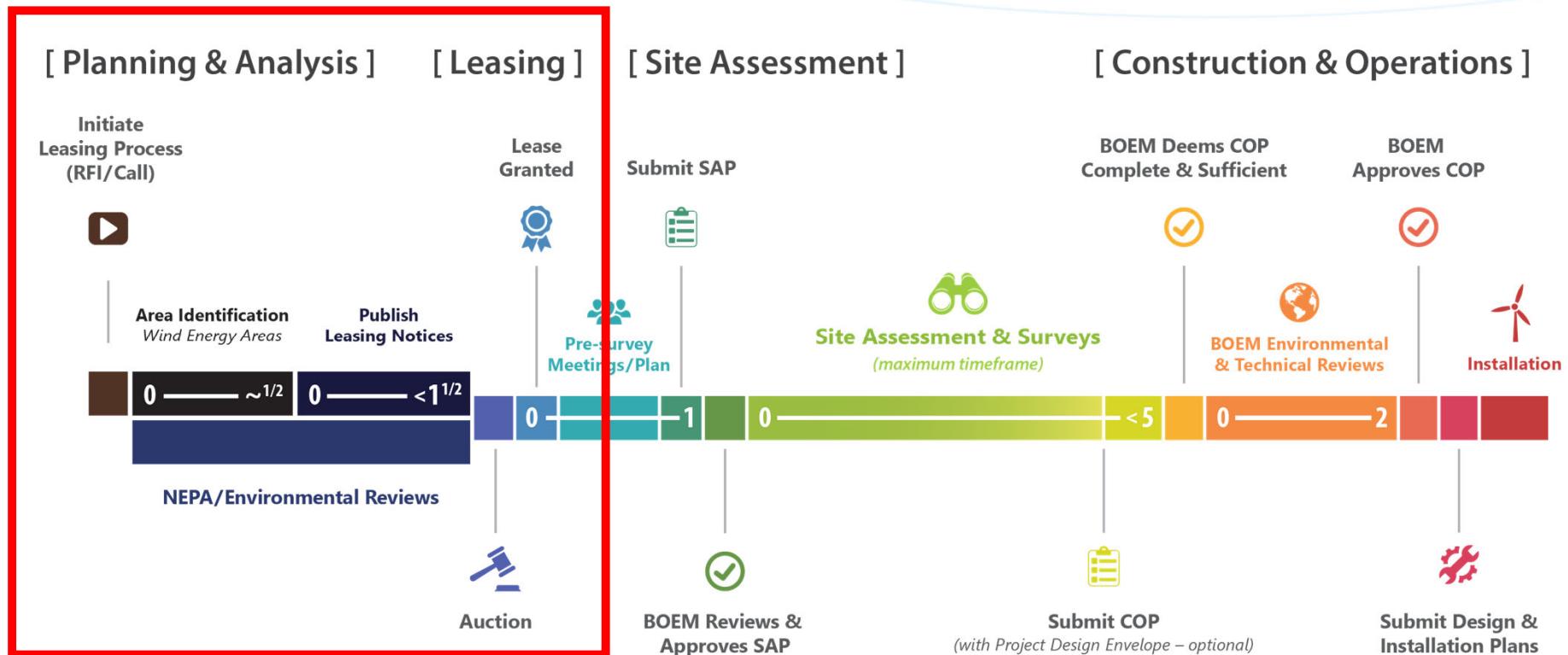


Overview

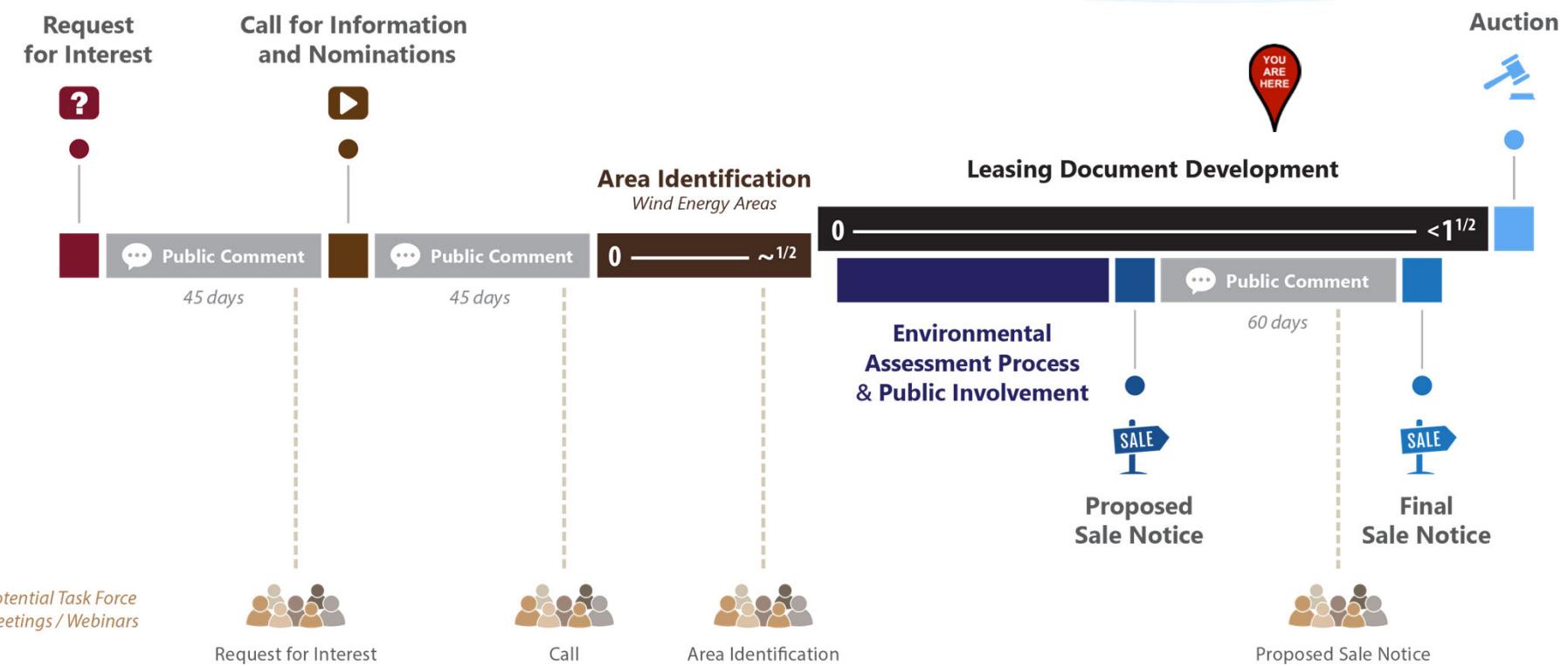
- BOEM Process
- How did we get here?
- What is a PSN?
- Questions and Conversation

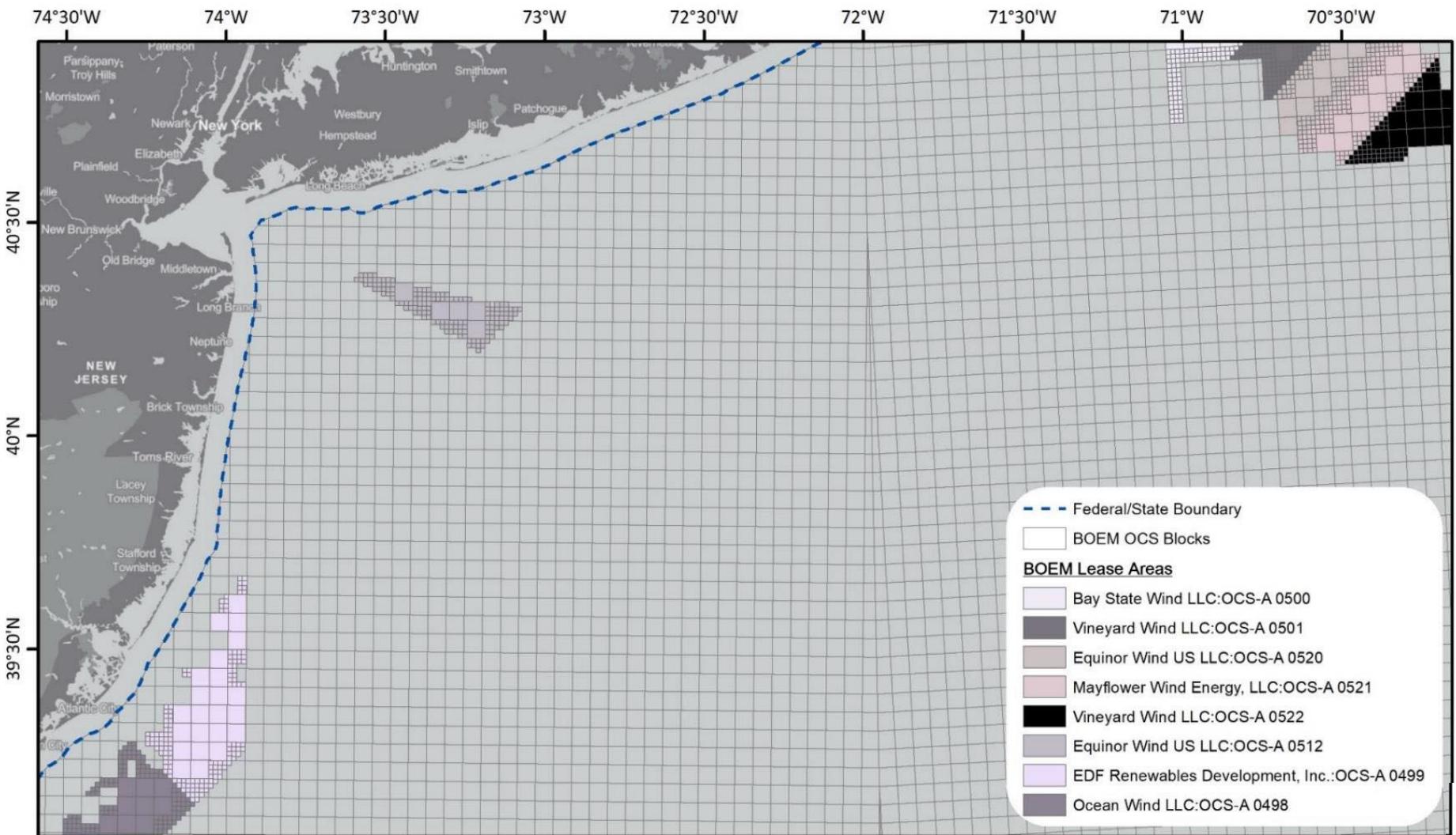


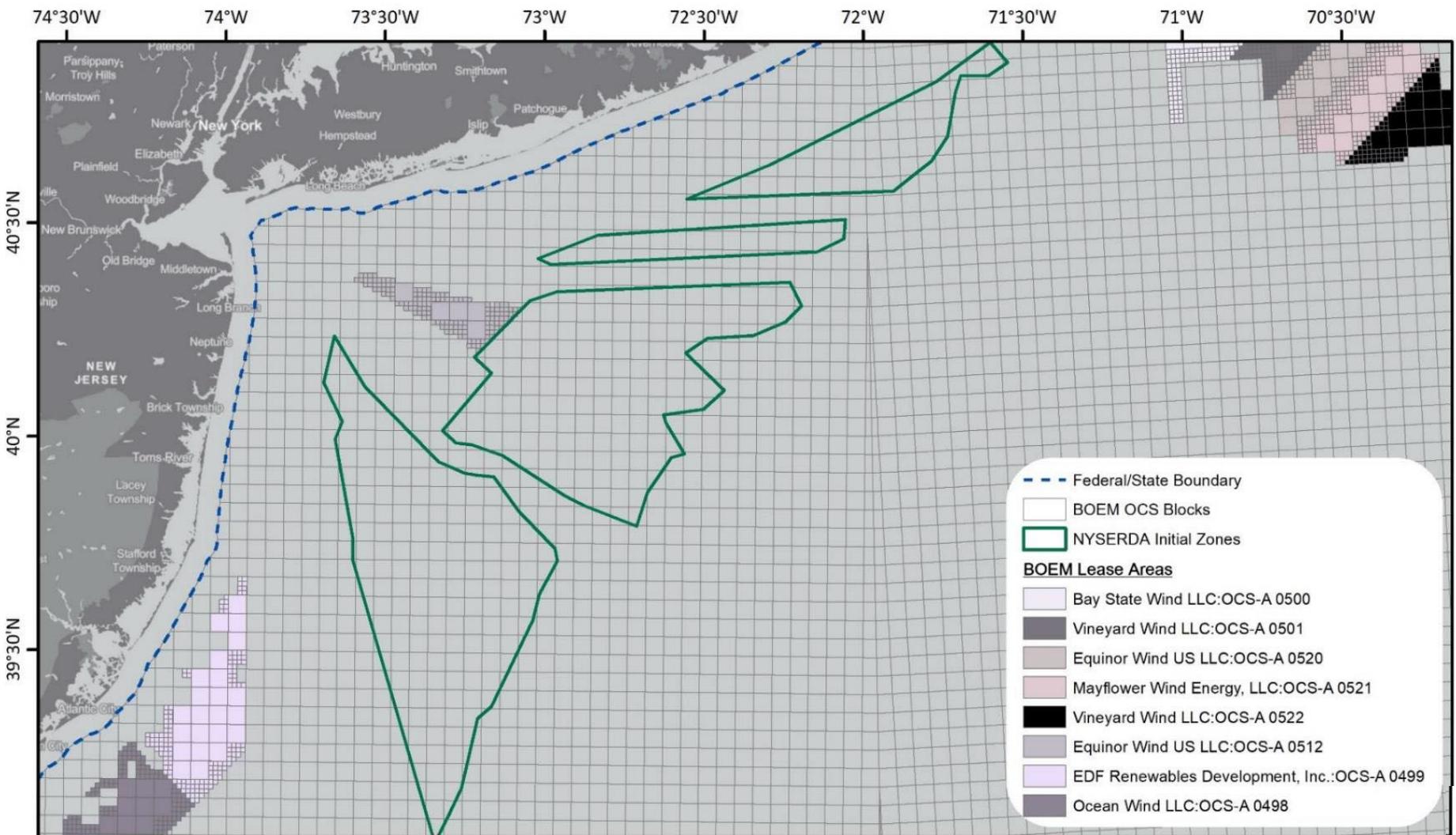
Renewable Energy Process: From RFI/Call to Operation

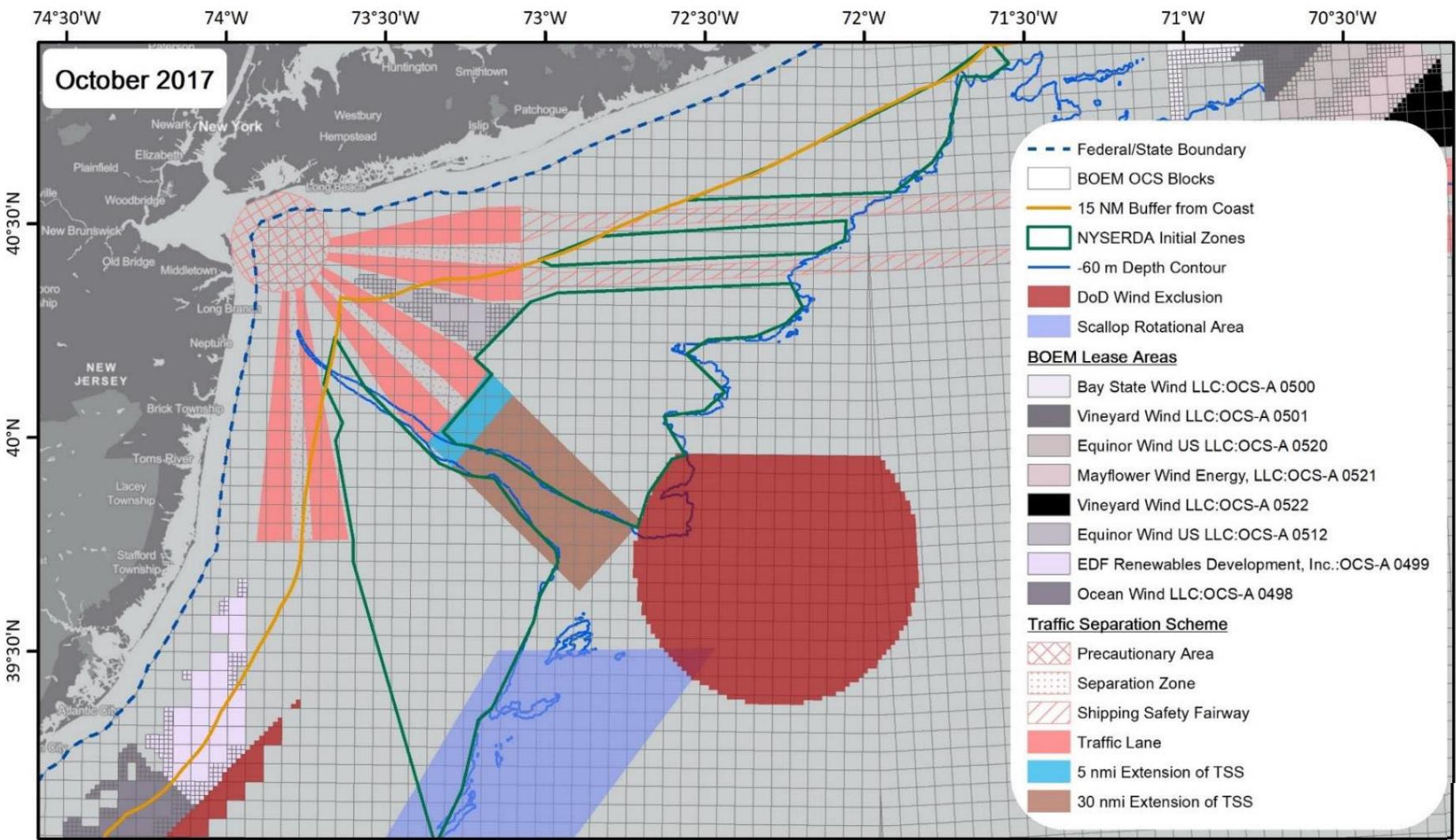


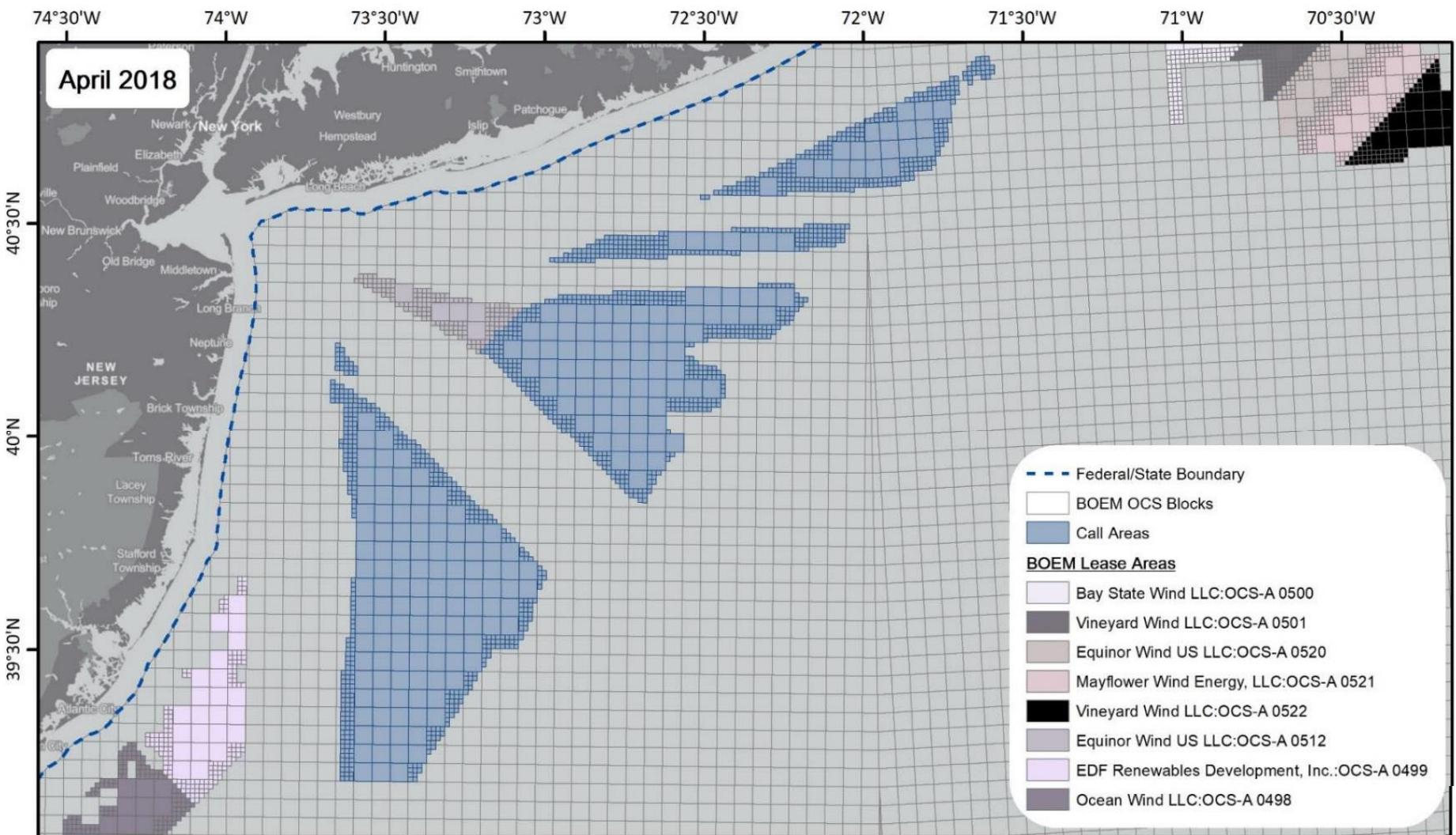
Request for Interest to Lease Sale

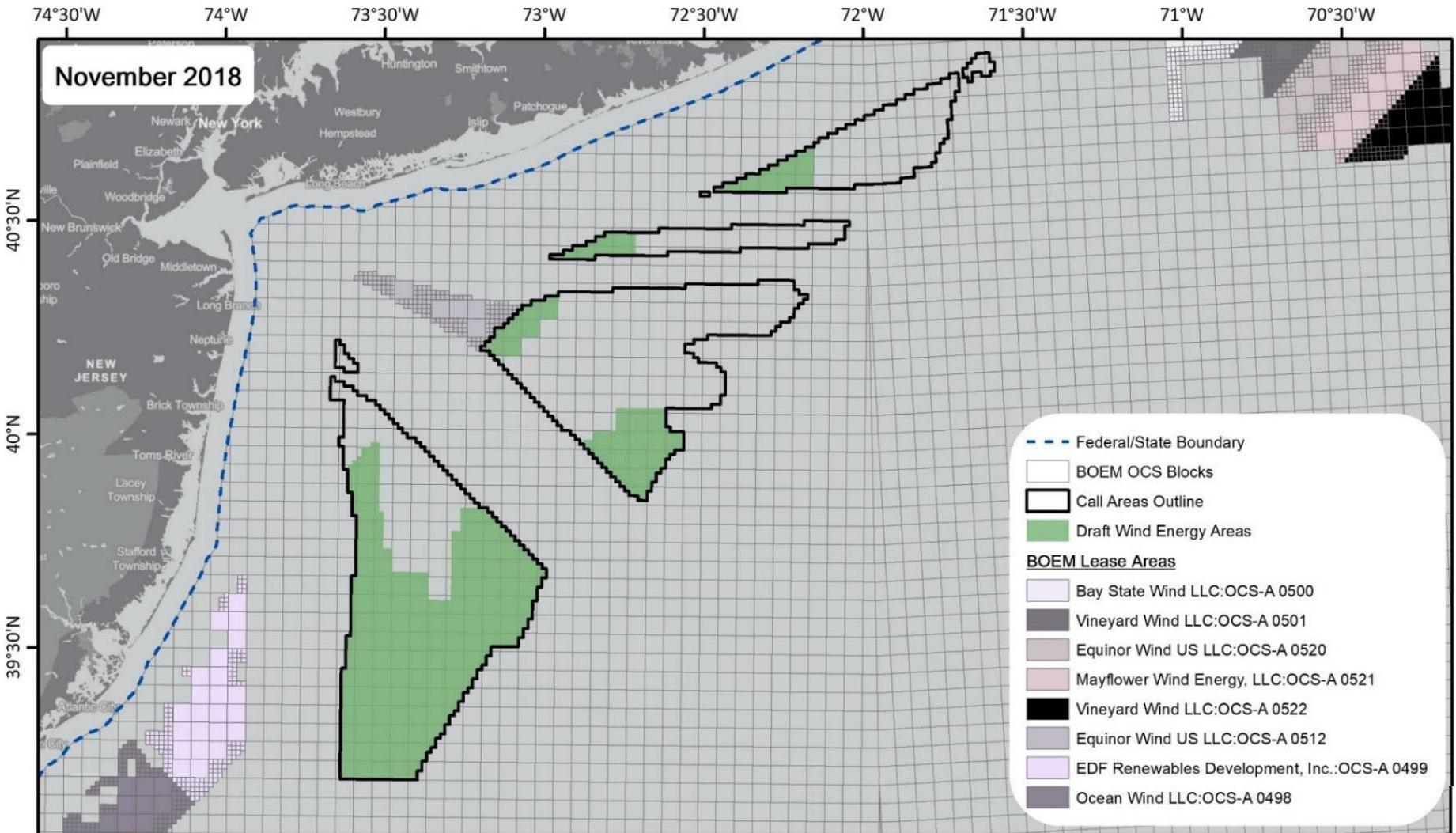


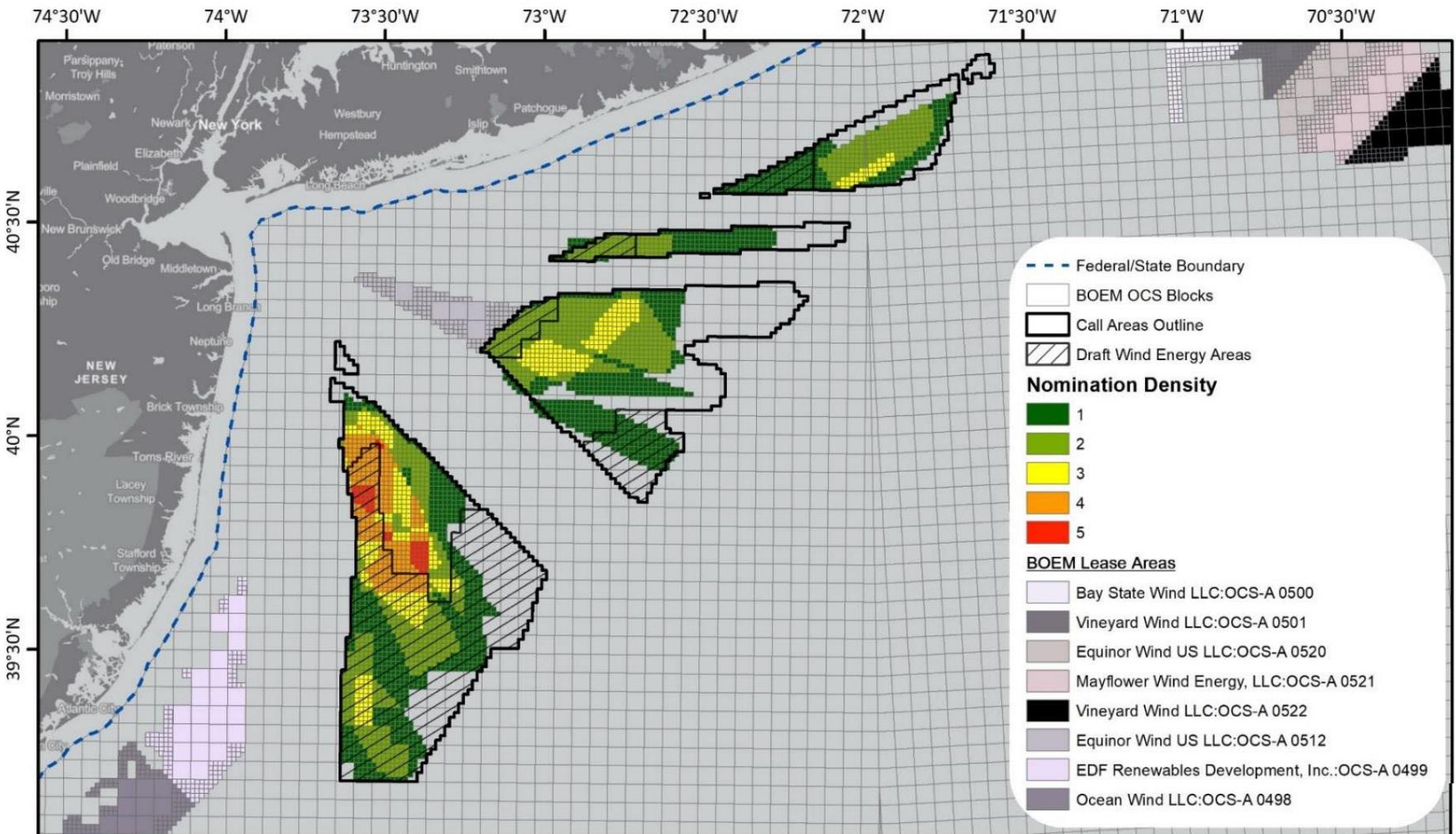


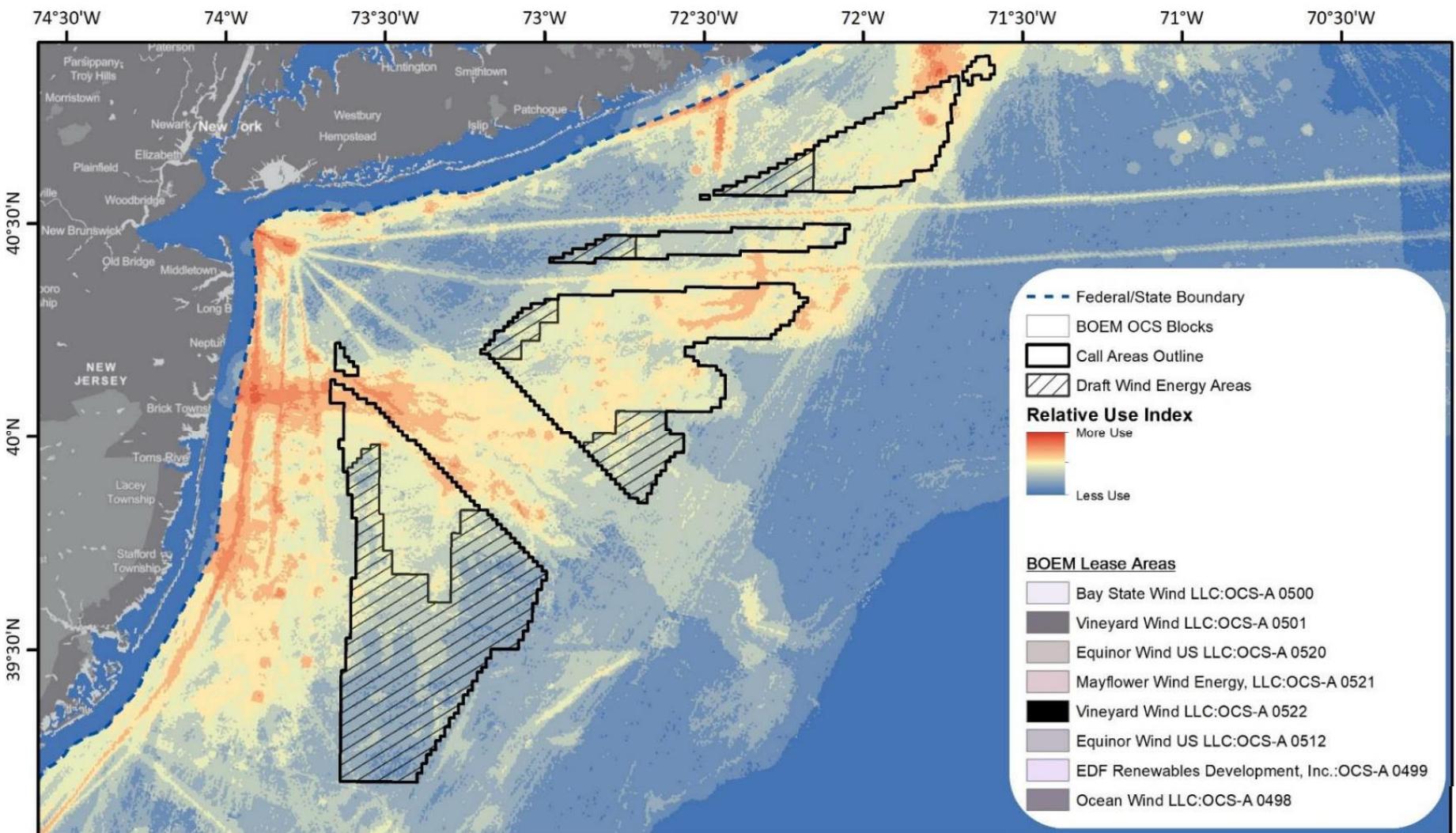


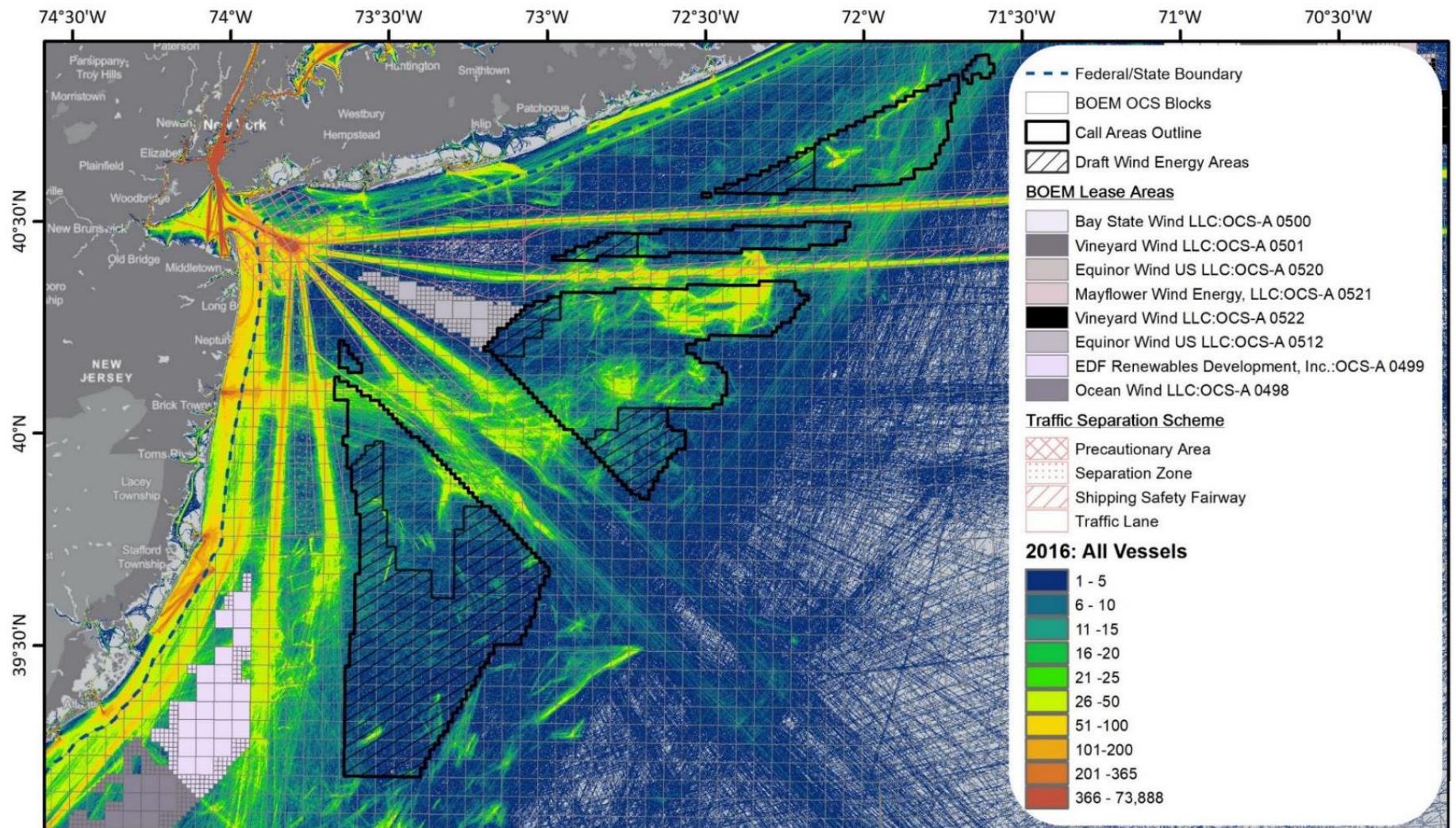


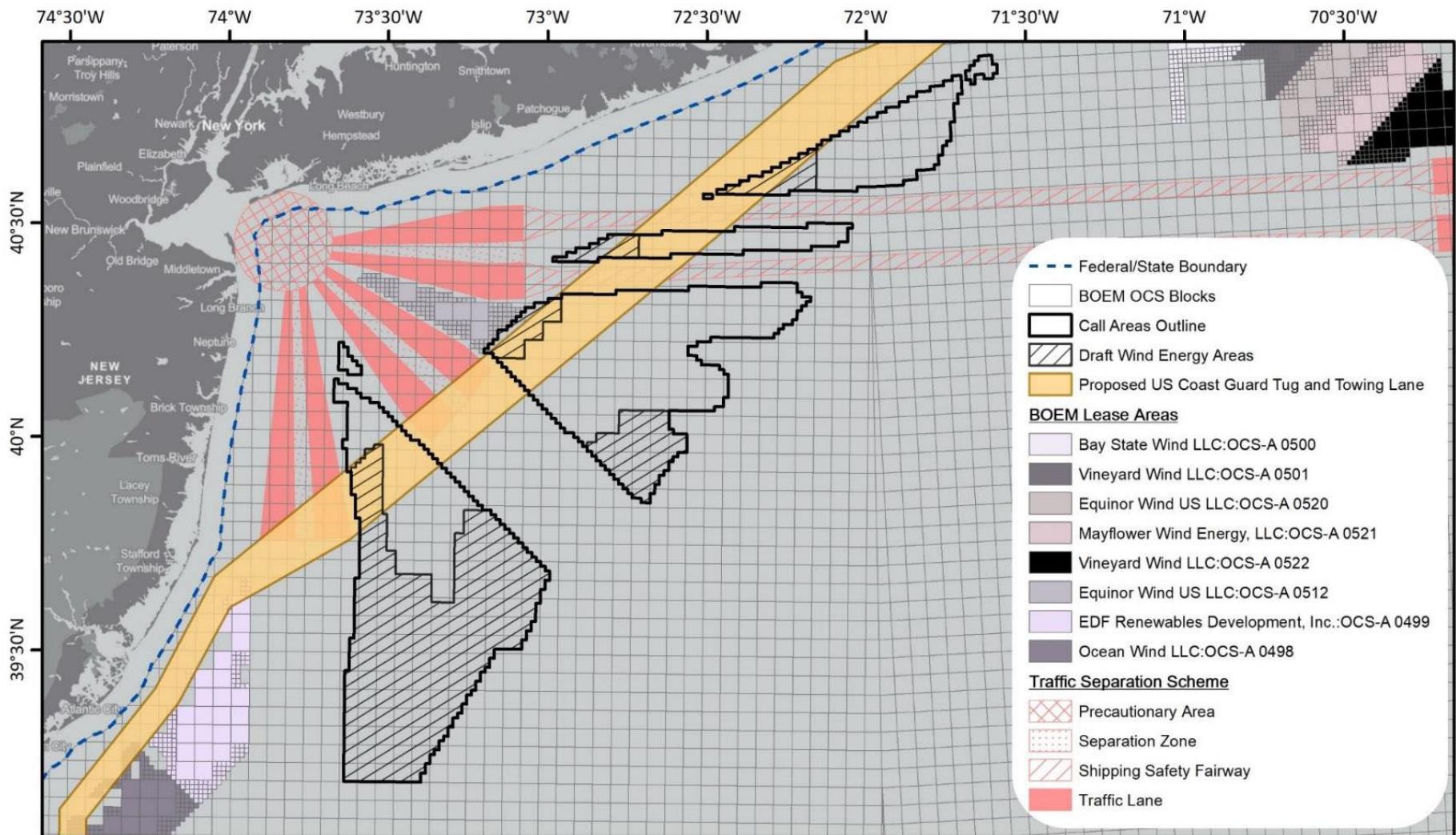


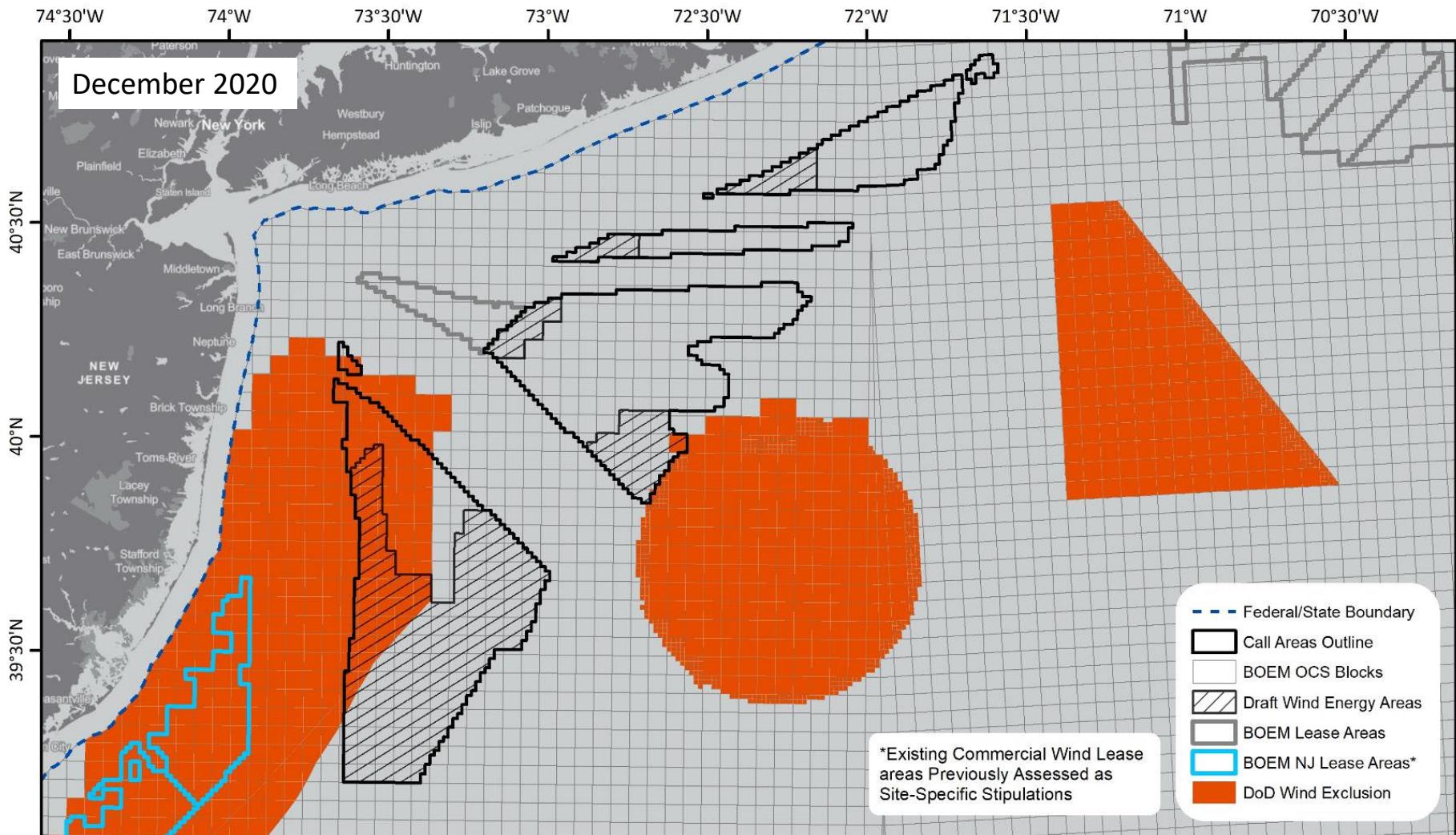








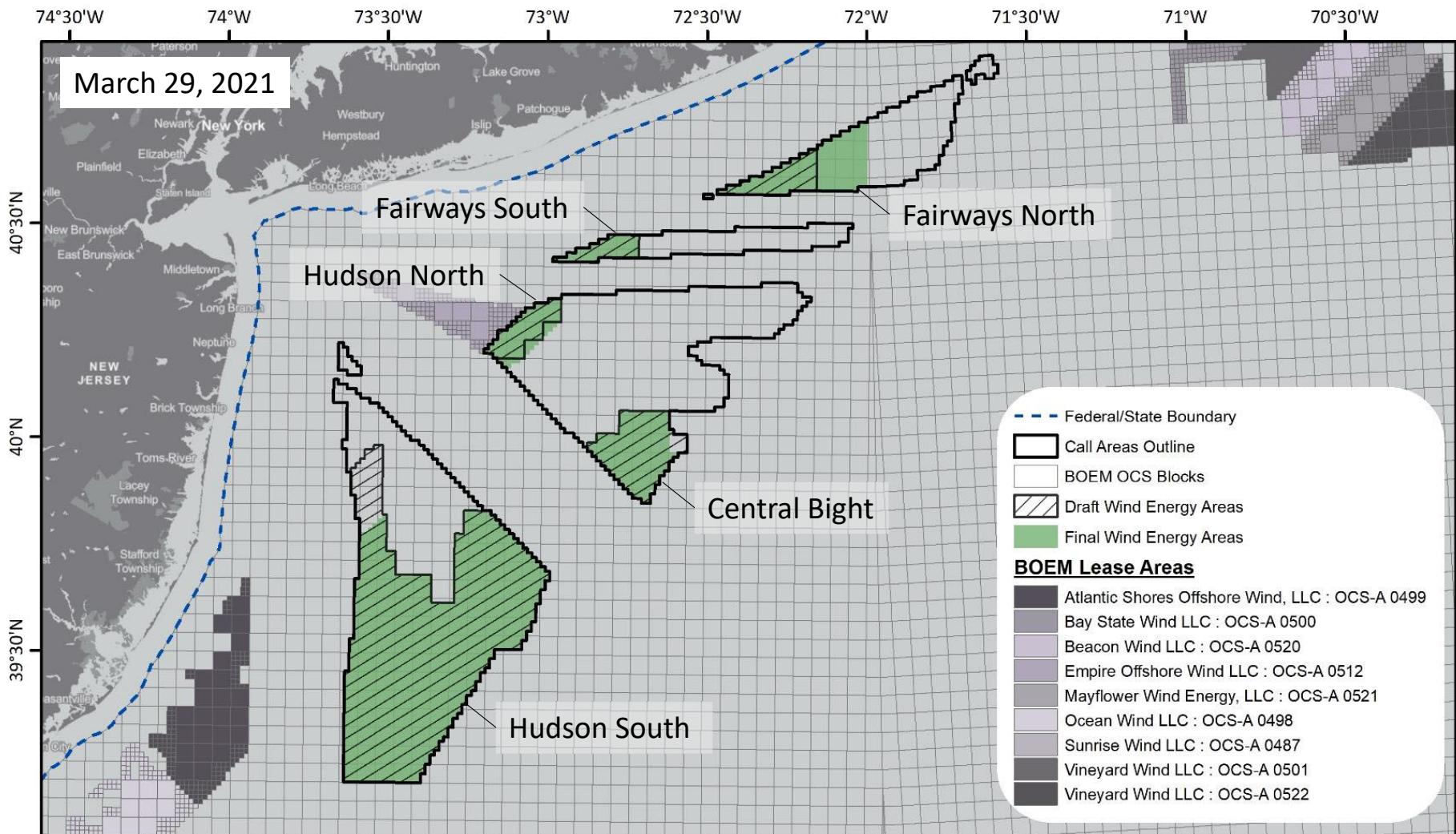


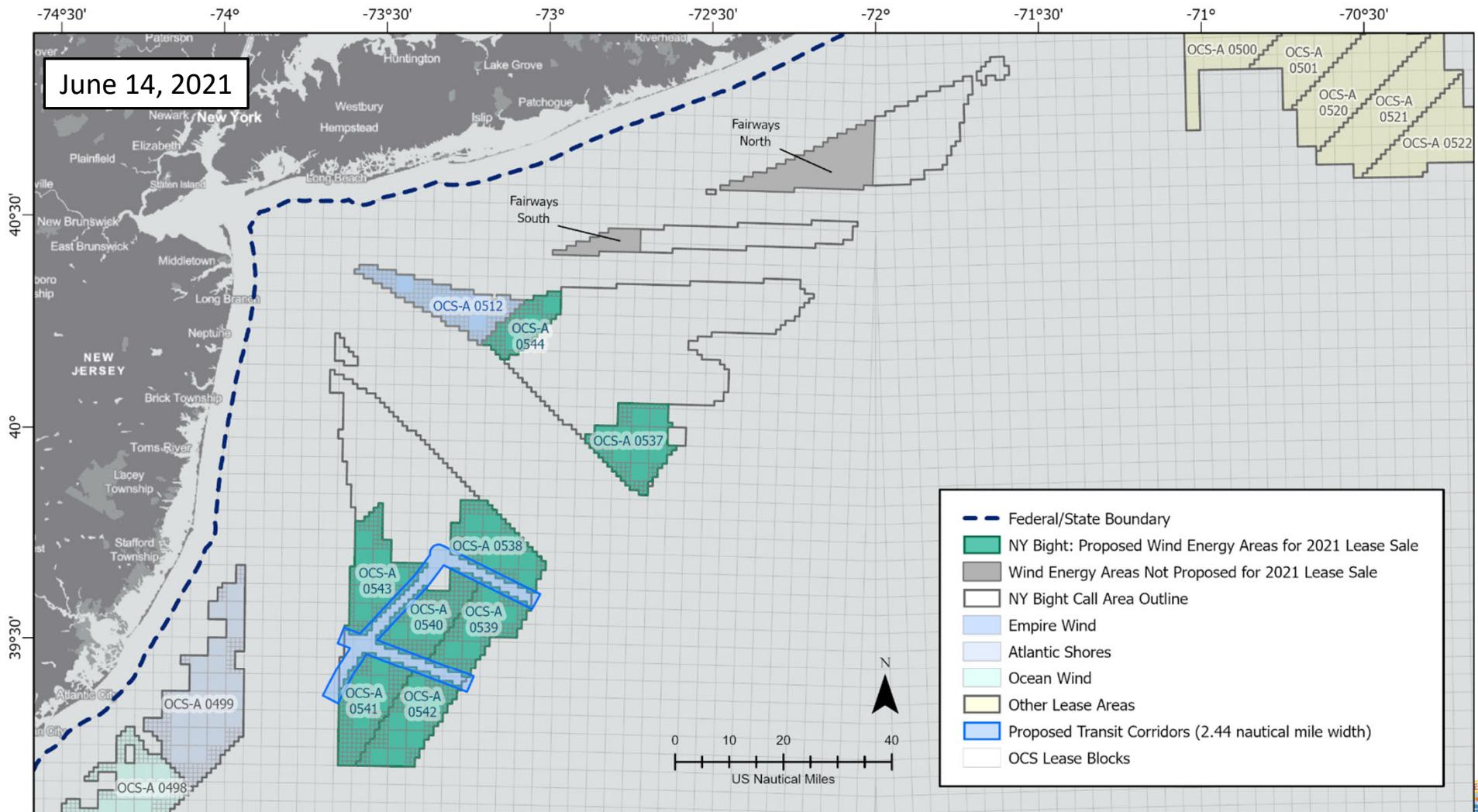


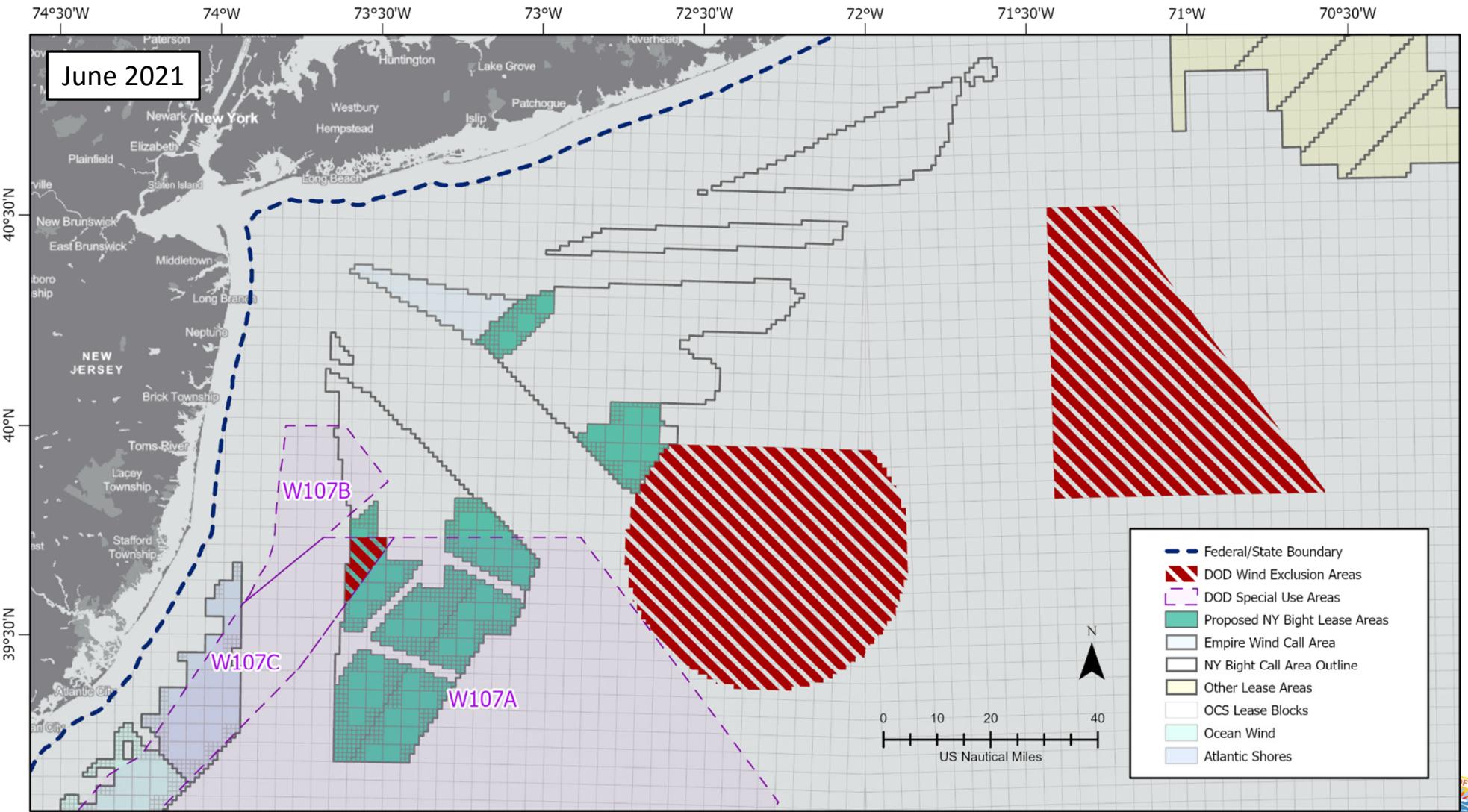
*Existing Commercial Wind Lease
areas Previously Assessed as
Site-Specific Stipulations

- - - Federal/State Boundary
- Call Areas Outline
- BOEM OCS Blocks
- Hatched Draft Wind Energy Areas
- BOEM Lease Areas
- BOEM NJ Lease Areas*
- DoD Wind Exclusion









What is a Proposed Sale Notice (PSN)?

- A proposal package open for comment.

Highlights include:

- Area for leasing
- Fiscal terms
- Auction details and format
- Proposed lease terms
- Qualification information
- Nonmonetary factors
- Auction Seminar for potential bidders

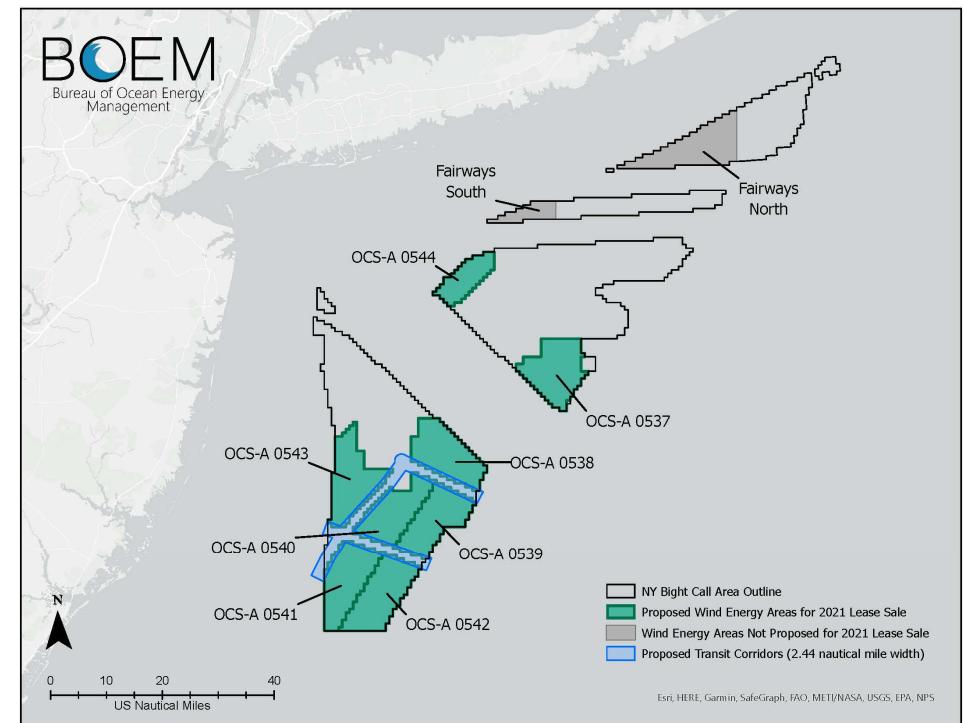
- Comment period



Specific Questions for Consideration

Of particular interest to this group:

1. Limits on number of leases per bidder
2. Benefits to Underserved Communities
3. Rent during operations



1. Limits on Number of Leases Per Bidder

- Dramatic increase in OSW market demand

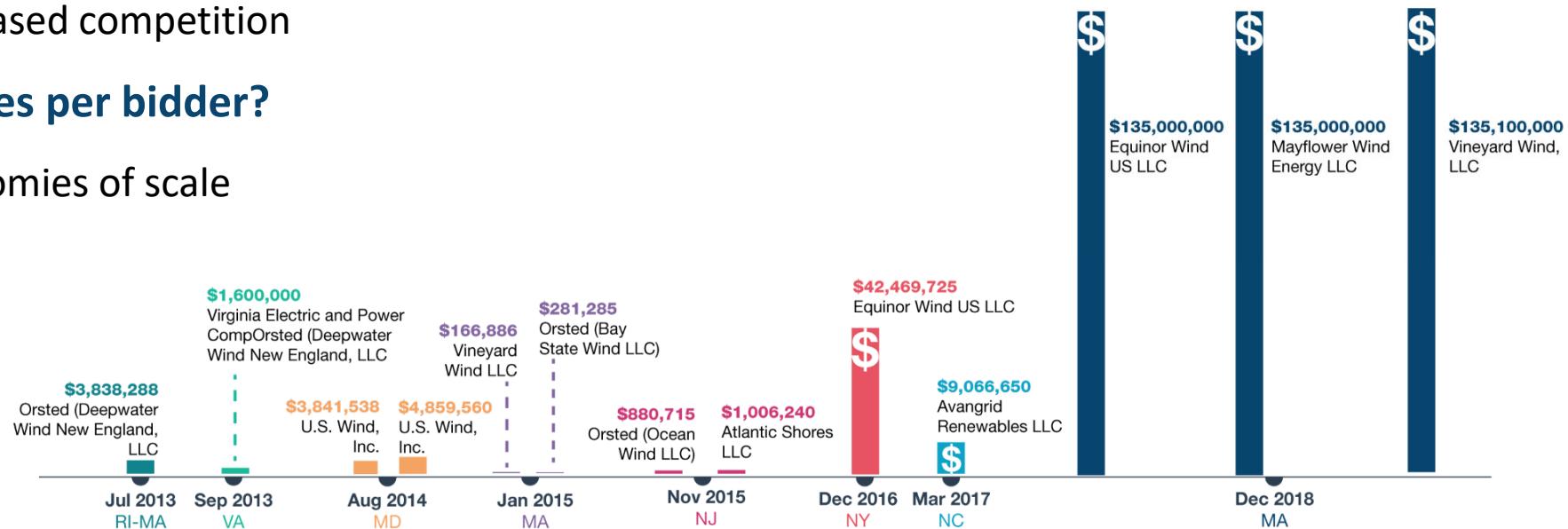
- One lease per bidder?

- Increased competition

- Two leases per bidder?

- Economies of scale

\$ = Recent Sales



2. Benefits to Underserved Communities

- BOEM is considering lease stipulations to:
 - Direct benefits to underserved communities;
 - And better develop the workforce needed to design, construct, operate, and maintain offshore wind farms.
- Consistent with:
 - EO 13985 - *Advancing Racial Equity and Support for Underserved Communities Through the Federal Government*
 - EO 14008 - *Tackling the Climate Crisis at Home and Abroad*



2. Benefits to Underserved Communities: *Continued*

BOEM is seeking feedback on:

- What types of programs or purposes should qualify?
 - Workforce training and development
 - Contracting with minority- and women-owned businesses
 - Programs that promote and deliver environmental justice
- How to incentivize participation?
 - Auction credit
 - Operation or rental fee credits
- What amount of incentive would be impactful?
 - 1M? 10M? >10M?
 - When in the development process? At lease sale, operations?
- How could this requirement further BOEMs mission of orderly and expeditious development?



Comment



3. Rent

- Simplify rental fee calculation for portions of a lease not yet authorized for commercial operation.
- Based on acreage not generating vs a fraction of the total nameplate capacity not yet in operation.



New York Bright Milestones

Milestone	Action	Target Date
Environmental Assessment	Publish Draft EA	August 2021
	30-Day Comment Period	August - September 2021
	Publish Final EA and FONSI, if applicable	October 2021
Proposed Sale Notice	Publish PSN	June 14, 2021
	60-Day Comment Period	June 14 - August 13, 2021
Final Sale Notice	Publish FSN	Fall 2021
	Minimum 30-Day Waiting Period	
Lease Sale	Sale Date	Late 2021 or Early 2022



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